

## *Greetings for New Year 2022*

*Thank you Welinkar (WeSchool) Aspirants & Executives for all your support in making 2021 so successful.*

*We have always come together to create new opportunities of growth and success. The last year has been wonderful and we are looking forward for much healthier and more mutually beneficial association in the coming year. Wishing you a very Happy New Year 2022!!!*

We, Bank of Baroda is an Indian Multinational, public sector Banking and Financial Services Company. It is the second largest public sector bank in India post-amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank. It has been a long and eventful journey of almost a century across 21 countries and proud to serve over 132 Million customers. Bank of Baroda having an experience of 113 years with more than 8214 branches across India.

**Our Motto:** - Education is central to the Human Resource Development and empowerment in any country. Development of human capital is a national priority and it should be the endeavour of all that no deserving student is denied opportunity to pursue higher education for want of financial support. Loan for education should be seen as an investment for economic development and prosperity as well as knowledge and information driving force for economic growth in coming years.

**Our Initiative:-** Keeping this in mind, Bank of Baroda has increased its focus on the Education front offering a wide range of services catering to various aspects of education and development of students by providing financial assistance through our various education loans and establishing a dedicated **Education Loan Sanction Cell, (ELSC) Khar West** specifically for this purpose in Mumbai.

We are having specially designed product for Regular Management Courses of Premier Institutes under Baroda Gyan Loan Scheme and also a unique product specially designed for Executive Development Program (EDP) for **Working Professionals** on the basis of part-time management courses of Premier Institutes in India.

### **Salient Features of the Product for:**

- ✓ ROI at 6.75 % (Linked to RBI Repo Rate) with NIL Margin contribution
- ✓ Loan amount up to Rs.20.00 Lakh can be availed without any Collateral Security.
- ✓ Maximum Tenure (Repayment of Education Loan) is 15 Years excluding Moratorium Period which will be the Course Period plus up to 12 Months.
- ✓ Nil Processing fee on Education Loan.
- ✓ No Foreclosure and Pre-payment Charges.
- ✓ Income Tax benefit under Sec 80E.
- ✓ In case applicant has paid initial fee to reserve the seat we can reimburse the same provided terms and conditions are satisfied.
- ✓ Subsidy scheme for applicant with family income below Rs.4.5 Lakh (Income Certificate mandatory).

**\*Documents Required\***

1. Log on to google on [www.vidyalakshmi.co.in](http://www.vidyalakshmi.co.in) , In to “Vidya Laxmi “ (Government) portal please fill form online ,then apply in BOB for loan ,then Go to Application status, Click on Application ID ,download filled form and provide copy of same.
2. Bank of Baroda Application form and Form 135 of Borrower and Co-borrower/Guarantor.
3. KYC Documents (Aadhar Card, PAN Card) of all the Applicants.
4. Education related Documents (SSC, HSC, DEGREE/DIPLOMA, ETC.), all Semester wise Mark Sheets of student to be submitted.
5. Offer letter along with Score card of Entrance Exam through which admission secured.
6. If Fee already paid by student to institute for securing seat, kindly submit Request Letter for reimbursement for the same (if required).
7. For Salaried Co-borrower/Guarantor:
  - a. Latest 3 months’ Salary Slips
  - b. Latest 2 year Form 16 Part A & B and ITR
  - c. Employment ID card (Xerox Copy)
  - d. Latest 6 months Bank account statement
8. For Self Employed Co-borrower/Guarantor:
  - a. Business Proof/GST Registration
  - b. Latest 2 years ITR & Computation of Income & P/L Balance sheet (Freelancer to submit 26AS as well as ITR)
  - c. Latest 6 Months Business Account statement
  - d. Latest 6 Months Savings Account statement
9. Address Proof such as Phone bill/Light bill or any other supporting documents of Applicant showing Permanent Residential Address.
10. Investment proof Xerox copy (if any).
11. All documents should be self-attested by all the applicants.

**We list below the contact details of our representatives at ELSC for your ready reference—**

City	Contact Name	Contact No
Mumbai	Mr Vivek Sonkusare (Manager)	9167678538
	Ms Amrit Kaur (Officer)	9326009090
	Mr Rahul O P (Officer)	9892242898
	Mr Rohan D’souza (Manager)	9892801692
	Mr Keshav Kumar (Officer)	9990077476
	Mr Vaibhav Shukla (Officer)	7400361875
	Mr Shahbaaz Shaikh (Officer)	9545999668
	Ms Sapna Chauhan (Sales Team)	8369713871
	Mr Bhavesh Patel (Sales Team)	9167287697
	Ms Pooja Jaiswal (Sales Team)	8369666563
	Mr Vakeel Ahmed (Sales Team)	8898528438
	Mr Ajeet Vishwakarma (Sales Team)	8097901959
Mr Tulsi Kadam (Sales Team)	9892509449	
Landline Number	ELSC Team, Mumbai	022- 26056557 & 26462935
Mail to:	ELSC Team, Mumbai	<a href="mailto:elpc.qmz@bankofbaroda.com">elpc.qmz@bankofbaroda.com</a>

**Thanks & Regards**  
**Mr Rajesh Kumar**  
**Chief Manager**  
**Education Loan Sanction Cell - Head**  
**ELSC, Khar West (Mumbai)**



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