

EXHIBIT - 16

WELINGKAR

institute of management development & research

Prof. Dr. Uday Salunkhe
Director DDG.

Ref. No. _____

Date _____

Members of Board of Management:

Present:

1. Prof. Dr. Anil Patil, Director, BC & UD, University of Mumbai, Chairman -BoM
2. Prof. Dr. Vijay Khole, Vice Chancellor, Amity University, Mumbai & Former Vice Chancellor, University of Mumbai, Member-BoM
3. Prof. Dr. D.Y. Patil, Director, Bharati Vidyapeeth's- Institute of Management Studies & Research, Navi Mumbai, Member-BoM
4. Prof. Vijayan Pankajakshan, Teacher, WeSchool, Member-BoM
5. Prof. Ravi Vaidee, Teacher, WeSchool, Member-BoM
6. Prof. Dr. Uday Salunkhe, Director, WeSchool, Member Secretary-BoM

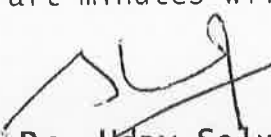
Officers of the WeSchool attended the meeting:

Mr. Pramod Mulik, AGM-Finance/Asst. Professor, Finance Dept.
Prof. Dr. Sita Ramanan, Controller of Examination
Mr. Subhash Bhosle, GM (New Initiatives & Admin)

DRAFT MINUTES FOR APPROVAL

Draft Minutes of Meeting of the First Board of Management, held on 29th March, 2016, are being circulated amongst the members present for the meeting for their approval.

All are, therefore, requested to intimate the corrections and/or amendment/changes, if any, within the period of four days from the receipt of this e-communication. Kindly note that if no intimation to this effect is received within the stipulated time of four days, then the draft minutes will stand approved, automatically.


Prof. Dr. Uday Salunkhe
Group Director/Member Secretary
✓ WeSchool/Board of Management

Confidential

Draft Minutes of the First Meeting of the Board of Management held on 29th March, 2016, at WeSchool.

The First Meeting of the Board of Management was held on 29th March, 2016 in which following members were present:

1. Prof. Dr. Anil Patil, Director, BC & UD, University of Mumbai, Nominated Chairman -BoM
2. Prof. Dr. Vajay Khole, Former Vice Chancellor, University of Mumbai, Member-BoM
3. Prof. Dr. D.Y. Patil, Director, Bharati Vidyapeeth's Institute of Management Studies & Research, Navi Mumbai, Member-BoM
4. Prof. Vijayan Pankajakshan, Teacher, WeSchool, Member-BoM
5. Prof. Ravi Vaidee, Teacher, WeSchool, Member-BoM
6. Prof. Dr. Uday Salunkhe, Director, WeSchool, Member Secretary-BoM

Following officers of the WeSchool attended the meeting.

Mr. Promod Mulik, AGM-Finance/Asst. Professor, Finance Dept.
Prof. Dr. Sita Ramanan, Controller of Examination
Mr. Subhash Bhosle, GM (New Initiatives & Admin)

The meeting commenced at its scheduled time i.e. at 06.30 p.m.

A letter dated 27th March, 2016 received from Chairman, BoM, expressing his inability to attend the scheduled meeting of 29th March, 2016 and nominating in his place Prof. Dr. Anil Patil, Director, BC&UD, UoM & VC's Nominee from Academic Council on BoM, to preside over the meeting, was placed before the present members (Annexure).

Accordingly, Prof. Dr. Anil Patil, Director, BC & UD, UoM, presided over the meeting as the Chairman.

As two-third members were not present, the Chairman adjourned meeting for want of the quorum and decided to re-assemble after 30 minutes.


The meeting so adjourned, then commenced at 07.00 p.m., without quorum.

The Chairman granted leave of absence to absent members viz. Shri Abhay Dadhe, Prof. Dr. Shivaji Rao Kadam, Dr. Manju Singh, Dr. Kiran Patil and Mr. Sameer Tahmane, who could not attend the meeting due to pre-occupation.

Prof. Dr. Uday Salunkhe, Director WeSchool & Member Secretary, Board of Management, welcomed all the present members for the first meeting of Board of Management.

The following business was transacted and resolutions passed, accordingly:

<u>Item No. 1</u>	To receive the item of information regarding the conferment of Autonomous Status on WeSchool
	Noted
<u>Item No. 2</u>	To consider, approve and adopt the Budget Estimates of the WeSchool for the 2016-17.
	<p>Noted, Approved and Adopted.</p> <p><u>Suggestion:</u></p> <p>[Prof. Dr. Vijay Khole, Member, BoM suggested that the Budget Estimates of JBIMS, be referred to, while drawing the Budget Estimates, in future ((Being Management Institute and University Dept., the Budget Estimates of JBIMS is incorporated in the University Budget Estimates))]</p> <p>[Action: AGM-Fin]</p>


Prof. Dr. Uday Salunkhe
Group Director/Member Secretary
WeSchool/Board of Management



Members of Board of Management:

- | | |
|-------------------------------|------------------|
| 1. Shri Sohanlal K. Jain | Chairman |
| 2. Prof. Dr. Vijay Khole | Member |
| 3. Prof. Dr. Shivajirao Kadam | Member |
| 4. Dr. Manju Singh | Member |
| 5. Dr. Kiran Patil | Member |
| 6. Prof. Dr. D.Y. Patil | Member |
| 7. Prof. Vijayan Pankajakshan | Member |
| 8. Prof. Ravi Vaidee | Member |
| 9. Shri Sameer Tamhane | Member |
| 10. Prof. Dr. Uday Salunkhe | Member Secretary |

The following Special Invitees of WeSchool also attended the meeting:

- | | |
|-----------------------------|---|
| 1. Prof. Dr. S.R. Tendulkar | Dean -Administration |
| 2. Dr. Kalpana Hans | Asso. Professor,
Statutory & Regulatory
Compliances |

The following Officers of the WeSchool also attended the meeting:

- | | |
|---------------------|--------------------------|
| 1. Mr. Pramod Mulik | AGM-Fin./Asst. Professor |
| 2. Mr. S.G. Bhosle | GM (N-Is & Admin) |

DRAFT MINUTES FOR APPROVAL

Draft Minutes of the Second Meeting of Board of Management, held on 20th August, 2016, are being circulated for approval amongst the members present for the meeting.

All are requested to intimate the corrections and/or amendment/changes, if any, within the period of four days from the receipt of this e-communication. Kindly note that if no intimation to this effect is received within the stipulated time of four days, then the draft minutes will stand approved, automatically.

54
Prof. Dr. Uday Salunkhe
Group Director/Member Secretary
WeSchool/Board of Management-Autonomy



CONFIDENTIAL

MINUTES OF THE 2nd MEETING OF THE BOARD OF MANAGEMENT HELD ON 20th AUGUST, 2016

The 2nd Meeting of the Board of Management was held on 20th August, 2016 in which the following were present:

- | | |
|-------------------------------|------------------|
| 1. Shri Sohanlal K. Jain | Chairman |
| 2. Prof. Dr. Vijay Khole | Member |
| 3. Prof. Dr. Shivajirao Kadam | Member |
| 4. Dr. Manju Singh | Member |
| 5. Dr. Kiran Patil | Member |
| 6. Prof. Dr. D.Y. Patil | Member |
| 7. Prof. Vijayan Pankajakshan | Member |
| 8. Prof. Ravi Vaidee | Member |
| 9. Shri Sameer Tamhane | Member |
| 10. Prof. Dr. Uday Salunkhe | Member Secretary |

Dr. Manju Singh made her presence using virtual mode through the Conference call during the course of the meeting.

Prof. Dr. Anil Patil could not attend the meeting due to his pre-occupation and was granted leave of absence.

The following Special Invitees also attended the meeting.

- | | |
|-----------------------------|---|
| 1. Shri Jayant Kirad | Member, SPM -Mgt. Council |
| 2. Shri Satish Pawar | Member, SPM -Mgt. Council |
| 3. Shri Mihir Prabhudesai | Member, SPM -Mgt. Council |
| 4. Prof. Dr. S.R. Tendulkar | Dean -Administration |
| 5. Dr. Kalpana Hans | Asso. Professor,
Statutory & Regulatory
Compliances |

The following Officers of the WeSchool also attended the meeting.

- | | |
|---------------------|--------------------------|
| 1. Mr. Phamod Mulik | AGM-Fin./Asst. Professor |
| 2. Mr. S.G. Bhosle | GM (N-Is & Admin) |

At the outset, the Group Director, WeSchool welcomed Shri Sohanlal K. Jain, Chairman, SP Mandal - Management Council & also Chairman, Board of Management, WeSchool who attended the first meeting of the Board as its new Chairman and other Members

of SP Manadall, Management Council present for the meeting as Special Invitees. He also introduced to the Hon'ble Chairman, the other Members of Board and Officers of the WeSchool.

The following business was transacted:

1. To confirm the minutes of the 1st meeting of the Board of Management held on 30th March, 2016.

Minutes were confirmed.

[Action: GM (N-Is & Admin)]

2. To approve the Academic Calendar for 2016-17.

Noted and Approved.

Action points:

- i. To up-load Academic Calendar on Web portal of WeSchool.
- ii. To adhere to the academic activities (teaching, examinations & results) as per the approved Academic Calendar and to keep on record/file, monthly track report thereof.

[Action: Dean Admin]

- iii. To ensure that the statutory meeting/s of autonomy are planned as per academic calendar.

[Action: GM (N-Is & Admin)]

3. To discuss about academic reforms to enhance the rigour of University programs and additional resources required thereof

It was decided to take up the matter with Chairman, Shikshana Shulka Samiti (SSS), by utilizing the good offices of Hon'ble Chairman of Board & through the Forum of Un-aided Management Institutions and persuade the authorities to consider the increased cost of education on this count while fixing tuition fee per student in respect of University programs.

[Action: Group Director]

Other Action points:

- i. To work-out details of increase in cost on education per student, in implementing the academic reforms for University programs

[Action: AGM-Finance]

- ii. To furnish the details with respect to attrition of Faculty during last three academic years, with reason/s thereof

[Action: GM-HR & BD]

- iii. As the Hon'ble Chairman has agreed, in principle, to add two more floors on existing structure of WeSchool, to discuss with the Group Director regarding further course of action

[Action: GM-Facilities]

4. To approve constitution of non-statutory (a) Academic Planning & Evaluation/Monitoring Board, (b) Academic & Administrative Board & (c) Gender Audit Committee

Noted and Approved.

Other Action points:

- i. To furnish details of composition of Board & Committees to Hon'ble Chairman

[Action: GM (N-Is & Admin)]

- ii. To constitute Research Board

[Action: Dean-WRC]

- iii. To conduct Green Audit of WeSchool Campus

[Action: GM-Facilities]

5. To discuss on introducing new programs in Management

Noted & Approved

Besides introducing new programmes, it was also decided to revive programmes conducted in past, such as, Diploma in Judiciary Administration, exploring Semi-modular and Virtual mode approach.

[Academic Board & All Subject Boards]


Group Director/Member Secretary
WeSchool/Board of Mgt. -Autonomy

Minutes of Third Meeting of the Board of Management held on 25th November, 2016 to be circulated amongst the members for approval

Members Present:

1.	Adv. Sohanlal K. Jain	Chairman
2.	Prof. Dr. Vijay Khole	Member
3.	Prof. Dr. Shivajirao Kadam	Member
4.	Dr. Manju Singh	Member
5.	Dr. Kiran Patil	Member
6.	Prof. Dr. D.Y. Patil	Member
7.	Prof. Vijayan Pankajakshan	Member
8.	Prof. Ravi Vaidee	Member
9.	Shri Sameer Tamhane	Member
10.	Prof. Dr. Uday Salunkhe	Member Secretary

Dr. Manju Singh made her presence using virtual mode through the Conference call during the course of meeting.

Prof. Dr. Shivajirao Kadam could not attend the meeting, in person. However, his input is recorded through Conference call.

Prof. Dr. Anil Patil could not attend the meeting and granted leave of absence.

Special Invitees:

Prof. Dr. S.R. Tendulkar, Dean Administration
 Capt. V.N. Kanade, GM-Operations
 Maj. Vasant Jadhav, GM-Academic Deliverable Cell
 Mr. Pradeep Kumar Remanan, G.M. HR & BD

Following Officers of the WeSchool also attended the meeting:

1. Mr. Pramod Mulik, AGM-Finance/Asst. Professor, Fin. Dept.
2. Prof. Sita Ramanan, Controller of Examination
3. Mr. Subhash Bhosle, GM (New Initiatives & Admin)

The meeting commenced at its scheduled time i.e. at 5.00 p.m.

The following business was transacted:

<u>Item No. 1</u>	To approve the Minutes of Second Meeting of Board of Management held on 20th August, 2016
	Minutes were confirmed. [Action: GM-N/Is & Admin]

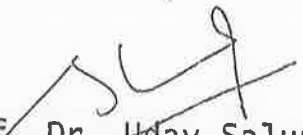
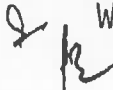
Item No. 2	To receive the action taken on the minutes of Second Meeting of Board of Management held on 20th August, 2016
	<p><u>Action taken on Point No. 2(i) & (ii) of past meeting</u></p> <p>Point No. 2(i) & (ii): Up-loaded academic calendar 2016-17 on web portal and Report on tracking of academic and examination activities perused.</p> <p><u>Action taken on Point No. 3(ii) & (iii) of past meeting</u></p> <p>Point No. 3(ii): Hon'ble Chairman, Board of Management and Managing Council, S P Mandali agreed to look into the matter of salary revision of faculty & staff and advised to conduct benchmarking study of salary structure through HR Dept.</p> <p>Point No. 3(iii): Architect services has been engaged for getting regularized internal additions & alterations from MCGM, CFO etc. in the existing building of WeSchool.</p> <p><u>Action Point No. 4(ii) & 4(iii) of past meeting</u></p> <p>Point No.4(ii): Research Committee with internal Ph.D. faculty has been established. During 2016-17, two faculty members have completed their Ph.D. and one faculty having strong research base is inducted.</p> <p>Point No.4(iii): Green Energy Audit has been carried out. One of the potential saving areas is changing over Electrical Connection from Commercial to Educational category and the same is being looked into.</p> <p>[Action: GM-N/Is & Admin]</p>
Item No. 3	To consider, approve and adopt the Audited Financial Statement in respect of University Programs for FY 2015-16
	<p>Adopted Audited Financial Statement in respect of University Programs for FY 2015-16 and decided to submit the Audited Financial Statement of University programs to UGC, State Govt. & University, in view of the University Statute 631.b) iii).</p> <p>[Action : AGM-Fin & GM-N/Is & Admin]</p>

<u>Item No. 4</u>	To submit the proposal regarding increase in the fees for Institute Level seats at five times of fees approved by Fee Regulation Committee as discussed in meeting of Board of Management dated 20th August, 2016
	<p>On the issue of submitting proposal regarding Fee to be charged for Institute level seats, it was discussed that the Draft Amendment Bill "Maharashtra Non-aided, Private Professional Educational Institutions (Admission & Fee Regulation), 2015" is likely to be tabled in Winter Session of State Assembly and to wait till its outcome.</p> <p style="text-align: right;">[Action: AGM-Fin.]</p>
<u>Item No. 5</u>	To place the findings of study undertaken by HR Dept. regarding benchmarking exercise of Salary structure of Institute with reference to attrition of faculty during last three years for acceptance as discussed in meeting of Board of Management dated 20th August, 2016.
	<p>After presentation of HR Dept., the members recommended to increase the salary of WeSchool's Group Director to Rs. 75 Lacs p.a. after taking into consideration the overall contribution & track record, sound financial position of WeSchool, expressed their concern about the abysmally low salary package of Institute vis-a-vis the other Competitors/Institutes viz-a-viz high incidence of attrition and main reason of "better prospect" thereof.</p> <p>Considering the above, this Board resolved that "the Chairman, Board of Management who is also the Chairman, Managing Council S P Mandali and Local Managing Committee of WeSchool, to take a decision pertaining to Group Director's salary and do the needful for quick implementation.</p> <p>Resolved further that "keeping in mind the need for attracting & retaining talent, containing attrition rates at WeSchool, the Group Director to execute changes in the salary and designations of its teaching, non-teaching and professional staff in consultation with the Chairman, Board of Management who is also the Chairman, Managing Council S P Mandali and Local Managing Committee of WeSchool."</p> <p style="text-align: right;">[Action: GM -HR & BD & AGM-Fin]</p>

<u>Item No. 6</u>	To review the progress of proposal regarding construction of additional two floors on existing structure of WeSchool as discussed in meeting of Board of Management dated 20th August, 2016.
	<p>It was decided to appoint Trustee/Advisor/Consultant to initiate process of infrastructure development at Matunga Campus for 7th/8th Floors, Sion Hostel premises development & Plot No. 226 (Girls' Hostels), as well as to locate the requisite plot for Private University of S.P. Mandali's "WeSchool University".</p> <p>It was suggested to empower Chairman to nominate one or more trustees/advisor/consultant for identifying plot as well as infrastructure development. Also to appoint "Liaison Officer & required team" after appointment of Trustees/Advisor/Consultant".</p> <p>It was decided to suggest names of few Architects by the members of Board of Management, so as to appoint one of them by 15th December, 2016.</p> <p style="text-align: right;">[Action: GM-Operations]</p>
<u>Item No.7</u>	To establish the "Building & Works Committee" for S.P.Mandali, Pune, Trust, in line with the University
	Noted
<u>Item No. 8</u>	To furnish details of composition of 1. Academic Planning & Evaluation Board, 2. Academic & Administrative Committee and 3. Gender Audit Committee for perusal of Board of Management as discussed in BoM meeting dated 20 th August, 2016
	Perused
<u>Item No. 9</u>	To institute merit-based scholarship for the students of MMS Program
	Noted & Approved, in principle.
<u>Item No. 10</u>	To receive item of information on activities of Subject Boards and Academic Board

	Noted
--	-------

As there was no other issue to be discussed, the ~~Final~~ Meeting of the ~~Board of Management~~ concluded with the vote of thanks to the Chair.


Prof. Dr. Uday Salunkhe
Group Director/Member Secretary
WeSchool/Board of Management


MINUTES FOR THE FOURTH MEETING OF THE BOARD OF MANAGEMENT
HELD ON 8th SEPTEMBER, 2017 AT 4.00 P.M.

Members Present:

1.	Adv. Sohanlal K. Jain	Chairman
2.	Prof. Dr. Vijay Khole	Member
3.	Prof. Dr. Shivajirao Kadam	Member
4.	Dr. Manju Singh	Member
5.	Dr. Kiran Patil	Member
6.	Prof. Dr. Anil Patil	Member
7.	Prof. Dr. D.Y. Patil	Member
8.	Prof. Vijayan Pankajakshan	Member
9.	Prof. Ravi Vaidee	Member
10.	Prof. Dr. Uday Salunkhe	Member Secretary

Dr. Manju Singh made her presence using virtual mode through the Conference call during the course of meeting.

Shri Sameer Tamhane could not attend the meeting and granted leave of absence.

Special Invitee:

Adv. Mihir Prabhudesai

Following Officers of the WeSchool also attended the meeting:

1. Prof. Dr. S.R. Tendulkar, Dean Administration
2. Mr. Pramod Mulik, AGM-Finance/Asst. Professor, Fin. Dept.
3. Prof. Sita Ramanan, Controller of Examination
4. Capt. V.N. Kanade, GM-Operations
5. Mr. Subhash Bhosle, GM (New Initiatives & Admin)
6. Mr. Pradeep Kumar Ramanan, G.M. HR & BD

The meeting commenced at its scheduled time i.e. at 5.00 p.m.

The following business was transacted:

<u>Item No. 1</u>	To approve the Minutes of Third Meeting of Board of Management held on 25th November, 2016
	Minutes were confirmed
<u>Item No. 2</u>	To receive the Action Taken Report on the minutes of past meetings of Board of Management held on 20.8.2016 & 25.11.2016
	<p>Action Points of 2nd BoM Meeting dated 20.8.2016</p> <p>Point No.2 (i) & (ii)</p> <p>Noted, action taken of up-loading Academic Calendar 2016-17 & 2017-18 on web portal.</p> <p>Also perused report on tracking of academic and examination activities during Academic Year 2016-17.</p> <p>Point No. 3(i)</p> <p>Perused the Draft Amendment Bill regarding separate Fee to be charged for Institute level seats is yet to be passed by State Govt.</p> <p>Point No. 3 (ii)</p> <p>Agreed by Hon'ble Chairman, Managing Council, S.P. Mandali & Board of Management, Autonomy to expedite the decision regarding revision in salary of faculty.</p> <p>Point No.3 (iii)</p> <p>Noted engaging the services of Architect for regularizing internal addition & alterations of existing building of WeSchool from MCGM & CFO.</p> <p>Point No.4 (ii)</p> <p>Noted composing of Research Committee with internal Ph.D. faculty and inducting of Ph.D. faculty.</p>

	<p>Point No.4 (iii)</p> <p>Perused the major observations and potential saving area highlighted in Executive Summary of Green Energy Report and advised to implement the same.</p> <p>Action Points of 3rd BoM Meeting dated 25.11.2016</p> <p>Point No. 3:</p> <p>Noted for action of seeking Auditor's Report along with Annual Accounts and Audited Financial Statements for 2015-16 and submission of Annual Accounts & Audited Financial Statements for 2015-16 & Approved Budget Estimates for 2016-17 to UGC, State Govt. & University.</p> <p>Point No.4: To submit proposal regarding increase in the Fee for Institute Level Seats</p> <p>Same as Point No. 3 (i) of ATR of BoM meeting dated 20.8.2016.</p> <p>Point No. 5: Noted the revision in the salary of Group Director with effect from 1.1.2017 and revision in the salary of faculty, non-teaching and professional staff as awaited.</p> <p>Same as Point No. 3 (ii) of ATR of BoM meeting dated 20.8.2016.</p> <p>Point No. 6: Proposal to construct additional two floors on WeSchool Building</p> <p>Noted, discussed & advised to study provision under Maharashtra Fire Prevention & Life Safety Measures Act 2006 regarding educational building height regulations and directions of Hon'ble SC in Judgment of "COJ-WP(Civil) No.483 of 2004 to follow National Building Code strictly and to submit proposal through Higher & Technical Education Dept., afresh</p> <p>Point No. 7: To institute merit-based Scholarship for MMS Students</p> <p>Perused, discussed and suggested to frame policy/criteria for instituting Scholarship for MMS Students</p>
<u>Item No. 3</u>	To accord approval for revision in the salary of Group Director

	<p>On perusal of Letter dated 9.3.2017 (under reference) received from the S.P. Mandali, Pune, the Members of Board of Management unanimously resolved that "approval is accorded for the revision in the salary of Group Director, WeSchool with effect from 1.1.2017".</p> <p>The Members of the Board of Management, further decided that the action regarding the implementation of revision in the salary of faculty and non-teaching & professional staff be initiated on priority, as has been resolved vide Item No. 5 of the earlier Meeting of the Board of Management dated 25.11.2016.</p>
Item No. 4	To consider, approve and adopt the Budget Estimates (University Programs) of WeSchool for FY 2017-18
	<p>In the first place, it was discussed & decided to place on record that the Budget Estimates requires to be approved by Board of Management (BoM) before end August, 2018.</p> <p>However, due to the torrential rains in City on 29th August, 2018, the meeting of BoM earlier scheduled to be held on 30th August, 2018 had to be cancelled and re-scheduled today.</p> <p>Under these circumstances, the Budget Estimates (University Programs) of WeSchool for FY 2017-18 was discussed, noted & approved in the present meeting of BoM subject to adoption of all possible measures to curb expenditure and keep deficit financing at minimal.</p> <p>Also discussed to make efforts to raise the resources by bringing in competitiveness in Part-time University Programs and through, executive education & consultancy.</p>
<u>Item No. 5</u>	To receive as items of information re: Fee for MMS Course Batch 2017-18 a) letter dated 20th April, 2017 addressed to Fee Regulating Authority (FRA), b) FRA's Order dated 4th July, 2017 c) charging the Fee to the MMS Students admitted for 2017-18 as decided by the FRA vide its Order dated 22.3.2017 and d) Challenging the FRA's said Order vide Writ Petition in Hon'ble High Court of Mumbai
	Perused
<u>Item No. 6</u>	To promote "Welingkar Cricket Club"

	Agreed to promote "Welingkar Cricket Club" on modalities that working under WeSchool, but having financial autonomy.
<u>Item No.7</u>	To receive items of information on activities viz. i) Green Campus Initiatives, ii) NBA accreditation for MMS Programme and iii) Achievement of MMS Students in Co-curricular activities
	<p>Point No. (i) & (iii): Perused</p> <p>Point No. (ii):</p> <p>-To maintain over-all Ph.D. faculty requirement, introducing incentive for Ph.D. pursuing faculty and increasing no. of Ph.D. Guides</p> <p>-To take-up issue of over-all shortage of Ph.D. faculty with State Govt, through AIMS & Private Management Colleges Association.</p>
<u>Item No.8</u>	To consider and approve the Academic Calendar and Planner of Statutory Meeting of Autonomy for AY 2017-18
	Approved
<u>Item No.9</u>	To re-construct/re-structure the web-site of WeSchool
	Discussed & Approved, in principle, to reconstruct the WeSchool website. Also, suggested by Hon'ble Chairman to explore feasibility of Virtual mode of education while reconstructing the website.
<u>Item No. 10</u>	Discussion on issue of impediments in introducing Statutory Quality Assurance/Sustenance Measures with the permission of Chair
	<p>Members expressed concern about the number of Higher Education regulators and their overlapping provisions for awarding Quality accreditations to Private Unaided Management Education imparting Institutions, which adversely hampering growth of these Institutions to the desirable stature.</p> <p>At this back-drop, it was discussed and decided to develop a culture of exploration, innovation and flexibility, in short, develop institutional ethos</p>

	<p>of diversity and excellence.</p> <p>It was decided create improved quality benchmarks continuously by utilizing autonomous status in visualizing modernized curricula which are globally competent, locally relevant and skill oriented to promote employability.</p> <p>It was also decided to continuously strive to evolve better methods of teaching learning, offer better choices to students in courses/subjects, promote research not only in disciplinary areas but also in curriculum related ones.</p> <p>To sum up, it was resolved that "Institute should leverage on international fraternity like Harvard University by entering in to "Memorandum of Understanding" for mentorship on all academic related aspects figured in during the discussion".</p>
<u>Item No.11</u>	Discussion regarding issue of conversion of WeSchool in to State Private University
	Members discussed about high market brand of WeSchool and expressed wishful thought of its conversion in to State Private University, at the earliest; to which Hon'ble Chairman replied in affirmative.

As there was no other issue to discuss, meeting concluded with vote of thanks to Chair.


 Group Director / Member Secretary
 WeSchool/Board of Management-Autonomy

Dated: 9th June, 2018

Draft Minutes of Fifth Meeting of the Board of Management held on 9th June, 2018 to be circulated amongst the members for approval.

Members Present:

1.	Adv. Sohanlal K. Jain	Chairman
2.	Prof. Dr. Vijay Khole	Member
3.	Prof. Dr. Shivajirao Kadam	Member
4.	Dr. Manju Singh	Member
5.	Prof. Dr. D. Y. Patil	Member
6.	Prof. Vijayan Pankajakshan	Member
7.	Prof. Ravi Vaidee	Member
8.	Shri Sameer Tamhane	Member
9.	Prof. Dr. Uday Salunkhe	Member Secretary

Members Dr. Kiran Patil and Prof. Dr. A.B. Patil could not attend the meeting due to pre-occupation and was granted leave of absence.

Faculty/Officers of the WeSchool Present:

Prof. Dr. S.R. Tendulkar, Dean (Administration)
 Prof. Dr. B.N. Chatterjee, Dean - Marketing
 Prof. Dr. P.H. Pendse, Dean Academics (Part-time Masters' Programs) &
 Chief Technology Officer
 Prof. Dr. Swapna Pradhan, Dean Academics (Full-time Masters' Programs)
 Prof. Deepa Dixit, Chief Marketing Officer & Sr. Associate Dean –Accreditation/
 Associate Professor
 Dr. Kalpana Hans, Sr. General Manager, Statutory & Regulatory Compliances
 Capt. V.N. Kanade, General Manager -Operations
 Prof. Pramod Mulik, Chief Finance Officer
 Prof. Sita Ramanan, Controller of Examinations
 Mr. Subhash Bhosle, General Manager (New Initiatives & Admin)

The meeting commenced at its scheduled time i.e. at 11.00 a.m.

The following business was transacted:

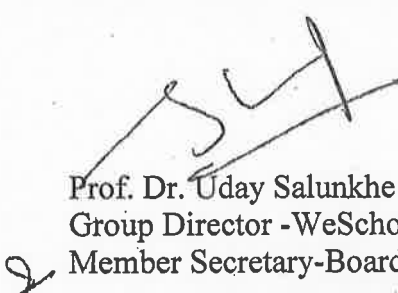
<u>Item No. 1</u> <u>(Mins of 4th</u> <u>BoM)</u>	To approve the Minutes of the Fourth Meeting of the Board of Management held on 8 th September, 2017
	Minutes were confirmed
<u>Item No. 2</u> <u>ATR</u>	To receive the Action Taken Report on the minutes of past meeting of Board of Management held on 8 th September, 2017
	Noted
<u>Item No. 3</u> <u>(Administrative)</u>	To consider and approve academic calendar for 2018-19

	Noted and Approved
<u>Item No. 4</u> <u>(Finance)</u>	To peruse the Audited Financial Statement in respect of University Programs for FY 2016-17
	Perused
<u>Item No. 5</u> <u>(Finance)</u>	To consider, approve and adopt the Budget Estimates (University Programs) of WeSchool for FY 2018-19
	Considered, approved and adopted
<u>Item No 6</u> <u>(Finance)</u>	To peruse and discuss the Hon'ble Bombay High Court's Order dated 25.1.2018 in the matter of Writ Petition filed in the wake of Order of FRA dated 4 th July, 2017, denying to re-consider the issue of Fee Fixation
	Noted
<u>Item No. 7</u> <u>(Academic)</u>	To peruse for information regarding the academic and examination reforms brought/ to be brought in by the WeSchool
	<p>Perused and duly noted the revision in Curricula of Full-time & Part-time University Courses, use of ICT tools and implementation evaluation improvement.</p> <p>Also perused the status of proposal of re-structuring of the syllabi of Part-time Courses viz. MMM, MHRDM, MIM & MFM by compressing the class-room teaching to two years and one-year project work and related activities (2+1), receiving attention of University of Mumbai.</p> <p>Noted that the Institute is ready with updation of Full-time & Part-time University Courses to be made effective from AY 2018 and will be placing before the Subject Boards for its consideration and Academic Board for approval in the Second-half of June -2018.</p>
<u>Item No. 8</u> <u>(Research)</u>	To consider & approve Research Promotion Policy of Institute
	Deliberated and accorded approval to implement Research Promotion Policy.
<u>Item No. 9</u> <u>(Consultancy)</u>	To consider and approve draft Consultancy Policy of Institute
	Deliberated and accorded approval to implement Consultancy Policy.

<u>Item No. 10</u> <u>(Academic)</u>	To peruse for information, the Self-Evaluation Reports for AY 2015-16 and 2016-17
	Perused and decided: i. To explore the feasibility of designing new programmes ii. To digitalize Examination process iii. To fulfil mandate of latest UGC Guidelines
<u>Item No. 11</u> <u>(Academics)</u>	To discuss (Credit Framework for online learning course through SWAYAM) Regulation, 2016
	Noted
<u>Item No. 12</u> <u>(Academic)</u>	International Student Exchange and Credit Transfer
	After initiating discussion on issue, it was decided to refer this academic issue to the Academic Council (on its re-constitution) for advice, from its appropriate implementation point of view.
<u>Item No.13</u> <u>(Administrative)</u>	To deliberate on the recent UGC Guidelines, 2018 of Autonomy published on 18 th January, 2018 and subsequent Regulations of UGC (Conferment of Autonomous Status Upon Colleges and Measures for Maintenance of Standards in Autonomous Colleges), 2018 notified on 12th February, 2018 with reference to: (i) Conferment of Initial Autonomous Status & making application for Extension/Renewal of Autonomous Status & (ii) NBA accreditation for minimum 3 programmes for making application for Extension/Renewal
	Decided to submit the application for Extension of Autonomy six months before completion of 6 years i.e. AY 2020-21. Decided to attain NAAC accreditation, besides NBA accreditation Confirmed that the Part-time University Programmes do not require NBA accreditation. Confirmed that to fulfil the requirement of minimum 3 NBA accredited programmes for making application for Extension/Renewal of Autonomous Status, the MMS being only Full-time NBA accredited University Programme run by the Institute, 2 other NBA accredited AICTE approved PGDM Programmes can be considered.
<u>Item No. 14</u> <u>(Administrative)</u>	To revive the Governing Body (BoM), Academic Council (AB), Board of Studies (SBs) & Finance Committee (FB), as per the latest UGC Guidelines, 2018 published on 19.1.2018 and subsequent UGC Regulations, 2018 notified on 12.2.2018

	Requested Hon'ble Chairman to consider the Trustees, Educationist, Business professionals and Alumni with at least Post Graduate qualification, while nominating 5 members of Management on Governing Body (BoM).
<u>Item No.15</u> <u>(Administrative)</u>	To discuss UGC Notification regarding the Specification of Degrees 2014
	Decided to take up the issue again with University for re-nomenclature.
<u>Item No. 16</u> <u>(Administrative)</u>	To peruse for information One-day Seminar held on POSH (Prevention of Sexual Harassment) at WeSchool on 23.3.2018.
	Noted
<u>Item No. 17</u> <u>(Miscellaneous)</u>	To include "Establishing State Private/Self-Financed University as the 'Object' in the Rules & Regulations (Constitution) of SP Mandali.
	Resolved to request Hon'ble Chairman, Board of Management, Autonomous Institute & Managing Council, S.P. Mandali, Pune to appeal appropriate forum and arrange to adopt Establishing Self-Financed/State Private University as the 'Object' in the Rules & Regulations (Constitution) of the Trust.
<u>Item No. 18</u> <u>(Miscellaneous)</u>	To decide Name of Private University, Creating Endowment fund of Rs. 10 (Ten) Crores & General Fund A/c of Private University
	Resolved to request Hon'ble Chairman, Board of Management, "WeSchool-Autonomous Institute) & Managing Council, S.P. Mandali, Pune to appeal appropriate forum and arrange to decide on the name of the Self-Financed/State Private University, Creating the Endowment Fund & the General Fund A/c for the purpose.

As there was no other point to be discussed, the meeting concluded with the vote of tanks to the Chair.


Prof. Dr. Uday Salunkhe
Group Director -WeSchool &

Member Secretary-Board of Management, WeSchool

Dated: 18th April, 2019

Draft Minutes of Sixth Meeting of the Governing Body held on 16th April, 2019 to be circulated amongst the members for approval.

Members Present:

1.	Adv. Sohanlal K. Jain	Chairman
2.	Prof. Dr. Shivajirao Kadam	Member
3.	Adv. Mihir Prabhudesai	Member
4.	Prof. D.Y. Patil	Member
5.	Shri Sameer Tamhane	Member
6.	Prof. Vijayan Pankajakshan	Member
7.	Prof. Ravi Vaidee	Member
8.	Prof. Dr. Uday Salunkhe	Ex-Officio Member

Members Prof. Dr. Vijay Khole, Dr. Manju Singh and Smt. Madhuritai Misal could not attend the meeting due to pre-occupation and was granted leave of absence. The State Govt. has not yet given the nominee.

Faculty/Officers of WeSchool Present:

Prof. Pramod Mulik, Chief Finance Officer
 Prof. Rajesh Aparnath,
 Prof. Sita Ramanan, Controller of Examination
 Mr. Subhash Bhosle, GM (New Initiatives & Admin)


The meeting commenced at its scheduled time i.e. at 4.00 P.M.

<u>Item No. 1</u> <u>(MoM of 5th</u> <u>BoM)</u>	To approve the Minutes of Fifth Meeting of Board of Management held on 9 th June, 2018
	Minutes were confirmed
<u>Item No. 2</u> <u>(ATR)</u>	To receive the Action Taken Report on the minutes of past meeting of Board of Management held on 9 th June, 2018
	Noted
<u>Item No. 3</u> <u>(Finance)</u>	To consider, approve and adopt the Budget Estimates (University Programs) of WeSchool for FY 2019-20
	Accepted & approved Budget Estimates (University Programmes) for FY 2019-20
<u>Item No. 4</u> <u>(Finance)</u>	To peruse and discuss the Fixation of Fee for University Programs for AY 2019-20

	Perused and advised to submit the proposal of AY 2020-21 keeping in view all the necessary aspects thereof.
<u>Item No. 5</u> <u>(Finance)</u>	To peruse the Audited Financial Statement in respect of University Programs for FY 2017-18
	Perused and advised to seek GB's approval immediately on receipt of Audited Financial Statement for FY 2018-19
<u>Item No. 6</u> <u>(Finance)</u>	To discuss issue of pending claims with State Govt. regarding scholarship/ Free-ship due to non-compliance on the part of students
	Noted and advised to check the provision regarding limitation period for issuance/production of Caste Validity Certificate and whether any remedial recourse is available for affected party, if the same is not issued/ produced within the stipulated time limit
<u>Item No. 7</u> <u>(Administrative)</u>	To nominate not less than four experts/academicians from outside the college representing such areas as industry, commerce, law, education, medicine, engineering, sciences etc. on Academic Council for three years in the opening meeting of Governing Body
	Resolved that "the Group Director be and hereby authorized to nominate four experts/academicians on Academic Council "
<u>Item No. 8</u> <u>(Administrative)</u>	To nominate one official of the Institute for a period of two years on Finance Committee
	Resolved that "the Group Director be and hereby authorized to nominate one official on Finance Committee "
<u>Item No. 9</u> <u>(Administrative)</u>	To constitute the External Peer Team to conduct yearly review of performance of Autonomous Institute
	Resolved that "the Group Director be and hereby authorized to constitute External Peer Team as per the Uniform Statutes of State Govt. dated 14 th January, 2019 for the purpose".
<u>Item No. 10</u> <u>(Research)</u>	To peruse report on research activities of Institute and discuss on strengthening of it.
	Perused report on research activities.
<u>Item No. 11</u> <u>(Research)</u>	To peruse composition of Anti Plagiarism Cell
	Perused and advised to ensure the committees constituted are in line with the UGC (Promotion of Academic Integrity & Prevention of Plagiarism in HEIs) Regulations, 2017

<u>Item No. 12</u> (NAAC)	To discuss, in principle, introducing and enhancing scope of Institutional-level Scholarship for University Courses and PGDM Courses
	Decided to enhance scope of introducing Institutional-level Scholarship to (i) Meritorious students having weak economic condition and (ii) Students facing sudden interruption in family income during study
<u>Item No. 13</u> (Academic)	To approve, in principle, new programmes of studies leading to degrees, diplomas, certificates, as recommended by the Academic Board for Academic Year 2019-20
	Approved, in principle, new programmes as recommended by the Academic Board
<u>Item No. 14</u> (Miscellaneous)	To peruse with permission of Chair, information regarding support given to Vivekananda Kendra's mission of promoting Education in North-East States and spreading Management Education with the help of AHN partners & Mr. Norbu Wangchuk in Bhutan and SAARC Region by WeSchool
	<p>Noted active support given by WeSchool in Vivekananda Kendra's initiatives for uplifting the educational standards in North-East Region of India (Arunchal Pradesh, Assam & other North Eastern States).</p> <p>Also noted that WeSchool has been approached by AHN partners as well as Mr. Norbu Wangchuk for promoting management education in Bhutan, SAARC Region, South-Asian & Asian Countries.</p> <p>Having duly noted the above development, Governing Body resolved that "WeSchool be and hereby go ahead and offer customized short duration as well as certification programs in face-to-face, as well as online mode through prospective associates".</p>

As there was no other point to be discussed, the meeting concluded with vote of thanks to Chair.


Group Director / Ex-Officio Member
WeSchool/Governing Body - Autonomy

THE DRAFT MINUTES OF MEETING OF GOVERNING BODY HELD ON 26th AUGUST, 2020

The Seventh Meeting of Governing Body was held on 26th August, 2020, in which following members were present.

1.	Adv. Sohanlal K. Jain	Chairman
2.	Prof. Dr. Vijay Khole	Member
3.	Prof. Dr. Shivajirao Kadam	Member
4.	Smt. Madhuritai Misal	Member
5.	Adv. Mihir Prabhudesai	Member
6.	Prof. Dr. D.Y. Patil	Member
7.	Prof. Vijayan Pankajakshan	Member
8.	Prof. Ravi Vaidee	Member
9.	Shri Sameer Tahmane	Member
10.	Prof. Dr. Uday Salunkhe	Ex-Officio Member

Members Dr. Manju Singh and Dr. Rohidas Kale were absent and granted leave of absence.

Special Invitee:

Shri Sunil Joshi, Member-Managing Council, S.P. Mandali, Pune attended the meeting.

WeSchool - Faculty/Officers Present:

Mr. Pramod Mulik, Chief Finance Officer/ Asst. Professor, Finance Dept.
 Dr. Kalpana Hans, Sr. GM (Regulatory Compliances)
 Mr. Pradeep Remanan, Sr. GM (HR & BD)
 Mr. Subhash Bhosle, GM (New Initiatives & Admin)

The Meeting commenced at its scheduled time i.e. at 11.30 pm.

The following business was transacted and resolutions passed accordingly.

<u>Item No.1</u>	To approve the Minutes of 6 th Meeting of Governing Body held on 16 th April, 2019
	Minutes were confirmed unanimously.
<u>Item No. 2</u>	To ratify action taken on the minutes of the 6 th Meeting of Governing Body held on 16 th April, 2019
	Action Taken Report was ratified unanimously.

<p><u>Item No. 3</u></p>	<p>To adopt the provision of Approval Process Handbook (APH) 2020-21 of AICTE for grant of approval and give effect to the Order dated 19th May, 2020 passed by Hon'ble Bombay High Court in the Writ Petition No. 669 /2020.</p> <p>To discuss the implications of new norms of Approval Process Handbook (APH) 2020-21 related to University Full-time, Part-time and Doctoral Programmes. Also to share the implications of APH 2020-21 and Hon'ble Bombay High Court Judgement dated 19th May, 2020. To discuss and comply with new norms w.r.t. the Head of Institute, Faculty Members, Infrastructure, Laboratory to name a few.</p>
	<p>Members of the Governing Body unanimously resolved:</p> <ol style="list-style-type: none"> a. "that both the Institutions viz. (a) Prin. L.N. Welingkar Institute of Management Development and Research, Mumbai (for Doctoral and Full-time & Part-time University Affiliated Courses) & (b) Prin. L.N. Welingkar Institute of Management Development and Research (PGDM), Mumbai, (as New Standalone Institute for PGDM Courses), to be separated as per the AICTE's Approval Process Handbook (APH) 2020-21 and as per the Order dated 19th May, 2020 passed by the Hon'ble Bombay High Court. These Institutions be allocated/provided with separate Infrastructure, Head of Institution, Faculty & Staff, as mandated by the AICTE" b. "that an application be made for seeking approval of Higher & Technical Education Dept. (H&TE Dept.), Govt. of Maharashtra (through State Directorate of Technical Education) for Establishment of New Institution Viz. Prin. L.N. Welingkar Institute of Management Development and Research (PGDM), Mumbai, (as New Standalone Institute for PGDM Courses) c. "that an application be made with Higher & Technical Education Dept. (H&TE Dept.), Govt. of Maharashtra (through State Directorate of Technical Education) for issuance of 'No Objection Certificate' for the Closure of Part-time University Courses, in progressive manner" d. "that an application be made with Affiliating University (i.e. University of Mumbai)" for issuance of 'No Objection Certificate' in respect of the Closure of Part-time University Courses, in progressive manner" e. "that Adv. Shri S.K. Jain, Chairman-Governing Body, Autonomous Institute, who is also the Chairman of S.P. Mandali, Pune & College Development Committee (CDC),

	<p>be empowered to take any such/ necessary decision in consultation with the Group Director on receipt of communication from AICTE/Higher & Technical Education Dept. (H&TE Dept.), Govt. of Maharashtra, on opening of the AICTE Portal for uploading information in respect of Head of Institution (HoI), Faculty & Staff of New Institution Viz. Prin. L.N. Welingkar Institute of Management Development and Research (PGDM), Mumbai. (as New Standalone Institute for PGDM Courses) ”</p> <p>f. “that in sequel of Resolution “e” above, the vacant position of Director of Prin. L.N. Welingkar Institute of Management Development and Research, Mumbai (Full-time University Affiliated Course), be filled in by following due process and the Managing Council, S.P. Mandali, Pune be kept informed in this regard, accordingly”</p> <p>g. “further, till all the above changes, as stated in Resolutions “e” & “f” are effected, <i>‘status quo’</i> on current arrangement be continued”</p> <p>h. “Prof. Dr. Uday Salunkhe be continued as the Group Director of all the three Institutions (i.e. both the Institutions at Mumbai Campus & Bengaluru Campus) for all operational purposes” (Supported email dated 27th May, 2020, received from the Office of S.P. Mandali, Pune)</p>
<u>Item No.4</u>	To note the progressive closure of the 3-Year Part-Time University Courses viz. MMM, MHRDM, MFM & MIM, effective from Batch 2020-23 (Academic year 2020-21) and its other implications
	<p>Members of the Governing Body noted the initiation of the progressive closure of 3-Year Part-Time University Courses viz. MMM, MHRDM, MFM & MIM from the Academic Year 2020-21 and unanimously resolved:</p> <p>a) “that in view of the loss of In-take of 300 Students on account of Closure of Part-time Courses an attempt be made to start Full-time Courses in Emerging Technologies Viz. Data Science, Artificial Intelligence, Machine Learning etc. of high industry demand with a batch of 60 Students each, over a period of two years”.</p> <p>b) “that the Standalone Institution viz. Prin. L.N. Welingkar Institute of Management Development and Research (PGDM), Mumbai be provided with the requisite Infrastructure, Faculties and necessary assistance in fulfilling all other norms of AICTE for the additional intake of 300 Full-time PGDM students, in future”.</p>

	<p>It was further resolved “that the ongoing Distance Learning Programmes (DLP) to be conducted through this Institution, be provided with additional administrative and academic infrastructure and financial resources”.</p>
<u>Item No. 5</u>	<p>To adopt conducting of Intermediate Examinations and Terminal/Final Examinations, during COVID-19 pandemic situations as per the guidelines issued by UGC/AICTE/Higher & Technical Education Dept., Govt. of Maharashtra / University of Mumbai</p>
	<p>Members of the Governing Body unanimously resolved “that the guidelines/directives issued by the UGC/AICTE/H&TE Dept., Govt. of Maharashtra/UoM, post the Order to be passed by the Hon’ble Supreme Court regarding conducting examinations of Final Year Students, be adopted in conducting Terminal/End-term/Final Examinations of Full-time MMS Course & Part-time MMM, MHRDM, MIM & MFM Courses”.</p>
<u>Item No. 6</u>	<p>To discuss commencement of the Academic Activities for 2020-21</p>
	<p>Members of the Governing Body unanimously resolved “that blended mode of teaching activities be continued and procurement be made of essential WebEx Licenses, Google Licenses, Microsoft 365 Licenses, Special Devices which enable Interactivity, Cloud Based Laboratories or any other Online Platform which enhances online learning experience of the Students”.</p> <p>It was further resolved “that investment be made in conducting Faculty Development Programmes (FDPs), involving agencies of national & inter-national repute, towards grooming Faculty for ‘On-line teaching’ & exposure to various tools to enhance student learning & engagement. Towards this, additional support staff also be provided to aid On-line teaching”.</p>
<u>Item No. 7</u>	<p>To issue Fee Notice for the Fees receivable from the Second/Third/Final Year Students</p>
	<p>Members of the Governing Body unanimously resolved “that in present pandemic situation of COVID-19, Students be allowed to pay the Fees of Second/Third/Final Year, by Instalments/Deferment/Partial Fee Waiver, on case-to-case basis”.</p>
<u>Item No. 8</u>	<p>To discuss the challenges faced during current Pandemic conditions by Students staying in Hostel Accommodation and decide the options for fees to be charged to students</p>

	Members of the Governing Body unanimously resolved “that in present pandemic situation of COVID-19, Students accommodated at Mumbai Campus (in Hostels and Rented Flats) and at Bengaluru Campus (in Stanza), be charged with the Hostel Fees, only for the period of the students actually occupying the Hostel premises.
<u>Item No. 9</u>	To consider, approve and adopt the Budget Estimates (University Courses) of Institute for F.Y. 2020-21
	Members of the Governing Body unanimously resolved “that the Budget Estimates (University Courses) in respect of Financial Year 2020-21 stands approved and be adopted”.
<u>Item No. 10</u>	To adopt the Audited Financial Statement in respect of University Courses for FY 2018-19 approved by Managing Council, S.P. Mandali, Pune
	Members of the Governing Body unanimously resolved “that the Audited Financial Statement (University Courses) for Financial Year 2018-19 be adopted”.
<u>Item No. 11</u>	To review revision in curricula of University Courses as considered by Board of Studies & approved by Academic Council
	Members of the Governing Body noted the revision in curricula of University Courses.
<u>Item No. 12</u>	To discuss and approve the process of obtaining feedback from all the stakeholders including Students, Faculty, Industry and Alumni
	Members of Governing Body unanimously resolved “that the feedback from all the stakeholders including Students, Faculty, Industry and Alumni be obtained” It is further resolved “that the process of obtaining feedback from students on On-line teaching process, also be obtained of the present pandemic period of COVID-19”.
<u>Item No. 13</u>	To apprise the teaching methodologies including use of Smart Classroom, Bloomberg Platform adopted by Institute in present COVID-19 situation for end semester of Academic Year 2019-20 and forthcoming Academic Year 2020-21
	Members of Governing Body noted that above developments and requirements necessary to carry out the stated modern teaching methodologies. The members further unanimously resolved “that the Network Service Provider for Faculty and

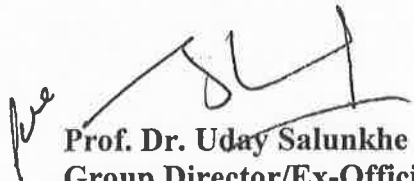
	<p>Students to provide minimum 50-100 Mbps Speed Bandwidth facility with an average cost between Rs. 1,200-1,500 per month be explored for seamless on-line delivery of lectures and even while commencing lectures in face-to-face mode once the present pandemic situation comes to near normal and due procedure to be followed for the procurement”.</p>
<u>Item No. 14</u>	<p>To adopt the ISO-21001:2018 Series (EOMS) Standard, as a quality assurance initiative under NAAC & NBA accreditations</p>
	<p>Members of Governing Body unanimously appreciated the initiation of ISO-21001:2018 Series (EOMS) Standard, as a quality assurance initiative under NAAC & NBA accreditations.</p> <p>Further, it was resolved “that dedicated teams of 3-Faculty Members each be constituted to monitor the NBA, NAAC and NIRF Accreditation activities. Programme/Criteria-wise Sub-Committees may also be constituted to obtain these accreditations expeditiously”</p> <p>It was further resolved that “the advice of external expert/s in the area of accreditations as suggested by the Hon’ble Chairman be sought, wherever necessary”</p>
<u>Item No. 15</u>	<p>To apprise the research initiatives and output during past 3 years</p>
	<p>Members of Governing Body appreciated the efforts made in this regard and resolved “that the research activities be strengthened by inducting Faculty of National & International stature, immediately”</p> <p>Further, it was resolved “that all the necessary expenditure on the invited experts be made without hesitation”.</p>
<u>Item No. 16</u>	<p>To note & discuss the findings of Planning & Execution Committee in its review meeting on implementation of Perspective/Strategic Plan</p>
	<p>Members of Governing Body unanimously noted the findings of Planning & Execution Committee on implementation of Perspective/Strategic Plan 2017-22, as recorded in Minutes of its Meeting held on 29.3.2019.</p> <p>The members appreciated the progress made so far on implementation of the said report.</p>

<u>Item No. 17</u>	To peruse and accept Academic Audit Report for 2018-19
	Members of Governing Body unanimously resolved “that the Academic Audit Report for Academic Year 2018-19 be accepted and measures be initiated to mitigate reported weakness & challenges therein”
<u>Item No. 18</u>	To peruse and accept Gender Audit Report for 2018-19
	Members of Governing Body unanimously resolved “that the Gender Audit Report for Academic Year 2018-19 be accepted and measures be initiated to meet the observations made therein”
<u>Item No.19</u>	To apprise initiative taken by the Institute to strengthen institutional governance through e-Governance by use of ERP – JUNO
	Members of Governing Body have noted the appraisal.
<u>Item No.20</u>	To apprise the Fixation of Fee carried out by FRA for University Courses for Academic Year 2020-21 in respect of University Courses
	Members of Governing Body have noted the fixation of Fees of Rs. 3,40,000/- for MMS Course and Rs. 48,500/- for Part-time University Courses.
<u>Item No. 21</u>	To apprise about efforts made on account of representation made to Govt. of Maharashtra in respect of State Private/Self-financed Skills / Vertical University
	Members of Governing Body unanimously resolved “that the application for the State Private/Self-financed Skills University or State Private Vertical University be made immediately, once the Policy is laid by the State Govt. in this respect”. In this regard, it was further resolved that all efforts be made to fulfil the conditions likely to be stated in the Policy to be decided by the State Govt.
<u>Item No. 22</u>	To place on record, the various social initiatives / contribution made by the Institute during pandemic situation due to COVID-19 & Cyclone Nisarga
	Members of Governing Body noted the Societal Initiatives/Contribution made by the Institute and Employees during the present pandemic COVID-19 situation.

<u>Item No.23</u>	To adopt the findings of Internal Appraisal Committee regarding rationalization of remuneration structure, promotions, increments etc. of employees
	<p>Members of Governing Body unanimously resolved “that the cases of Employees placed before the Internal Appraisal Committee regarding re-designations, promotions, additional increments be adopted, immediately”</p> <p>It was further resolved “that the recommendations of VIIth Pay Commission be implemented for the Employees of Institute, immediately”</p> <p>The Hon’ble Chairman assured the members that due steps will be taken in this regard, at an earlier date.</p>
<u>Item No.24</u>	To discuss need for upgrading of Learning Resources Centre (Library)
	<p>Members of the Governing Body unanimously resolved “that the Library resources be augmented/reinforced with (i) Dedicated Server for Library Software, (ii) Library E-textbook Database, (iii) Discovery Search, AI Chatbot & Mobile App, (iv) Case Study Databases Subscription, (v) e-Newspaper/Magazine Subscription, (vi) Research Tools, (vii) Radio Frequency Identification (RFID) and (viii) Infrastructure; together costing Rs. 89 Lakh as proposed”.</p>
	<u>Following three Items (No. 25, 26 & 27) discussed with the permission of Chair</u>
<u>Item No. 25</u>	To discuss the Sponsorship for E-World Marketing Summit, which is scheduled to held in November, 2020
	<p>a. Members of Governing Body unanimously resolved “that the E-World Marketing Summit scheduled to be held in November 2020, organized by Prof. Phillip Kotler, be Sponsored by the Institute for seizing the opportunity of excellent network from sourcing of Research Faculty Members’ point of view and use the occasion effectively for Branding purpose, as well”</p> <p>b. It is further resolved “that the investment by way of Sponsorship worth Rs. 10-15 Lakh in organizing the above E-World Marketing Summit, be made by the Institute”</p>
<u>Item No. 26</u>	To constitute Special Task Force Committee

	<p>Hon'ble Chairman suggested to constitute the Committee to foresee the emerging trends in the Industry (MNC) and also to undertake Case Study of SME & MSME and likely opportunities that may be available to our students.</p> <p>He further suggested that renowned experts in and round Mumbai be included in the said Committee.</p> <p>Members of Governing Body appreciated the suggestion made by Hon'ble Chairman and approved of its implementation.</p>
<u>Item No.27</u>	To take on record the AICTE's Circular dated 19 th August, 2020 addressed to all PGDM/MBA Institutions regarding admitting the Non-CET Students on the basis of marks obtained in Qualifying Examinations for the Academic Year 2020-21
	<p>Members of Governing Body unanimously resolved that "after giving first preference to those candidates who have appeared in any of the Common Entrance Tests mentioned in the APH 2020-21, if the vacant seats are still available, candidates be selected based on the merit in the qualifying Under Graduate Examinations by preparing a merit list in a transparent manner only for Academic Year 2020-21"</p>

As there was no other point to be discussed, the 7th Meeting of General Body concluded with vote of thanks to the Chair.


Prof. Dr. Uday Salunkhe
 Group Director/Ex-Officio Member
 WeSchool/Governing Body