

WeSchool Innovation and Start-up Policy in an Alignment with NISP 2020 Guidelines

INTRODUCTION:

WeSchool profoundly believes that innovation is a strategic variable that affects all of the industries, academia, and global social & professional ecosystem. Therefore, "Innovation" is "Default" at WeSchool. We always promote and employ the creation of an innovative ecosystem for the exploration of new pathways for collaboration between Faculty-Students-Industry-In housed Start-up, to craft new solutions and ventures that allow for the sustainable creation of futuristic values for the betterment of last-mile stakeholders. WeSchool also constantly promotes internal talents, implementing a culture of human-centered design thinking led innovations at all levels that facilitate the effective handling of the social & business challenges, pain areas, and the opportunities to be able to deliver the tangible impact at the institute, global universities, and industry level. At last, WeSchool aims to achieve a tangible vision & process-driven approach with the strong thought leadership in the space of Innovation & Entrepreneurship.



WeSchool Innovation and Start-up Strategic Vision (Sample)

PURPOSE OF INNOVATION & START-UP POLICY:

Innovation & Productive Thinking is a priority for ensuring sustainability, efficiency, competitiveness; and keeping the WeSchool Students & Faculties at the forefront of developing the new strategies, solutions, products, services, and business models that are not only transforming the industry but simplifies ease of doing businesses across touch-points. The revised Innovation & Start-up Policy is intended to define and disseminate the strategy that allows WeSchool to continue to be leaders in creating disruptive innovation, establishing self-sustainable extensively talented in-house innovation & start-up teams, and transforming traditional student profile into successful entrepreneurial personalities, skills, and mind-sets. Thus, ultimately contributing to sustainable development goals. The stated policy is to rigorously employ across all academic streams to:

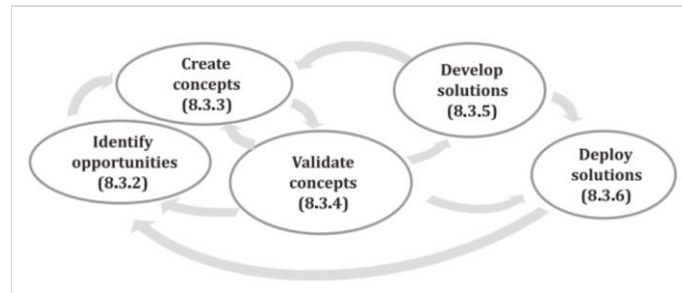
- Infuse end to end innovation management processes (inception to market) in alignment with ISO 56000, ISO 9241-210 to achieve measurable goals
- Inculcate culture of research, innovation amongst the students, faculties to provide a favourable environment for the harnessing of their creative & innovative pursuit
- Create and facilitate comprehensive innovation & start-up efforts at each phase of venture development
- Imagine, develop, capitalize, and scale-up human-centric Innovations

PRINCIPLES OF CONDUCT:

WeSchool is aiming to institutionalize innovation & start-up with the measurably active involvement of students & faculties to be able to build a global institute for business & social innovation and entrepreneurship by rigorously following up below stated tactical actions:

- Inspire innovation in collaboration with fully well-governed in-house start-up and idea generators to develop new disruptive business strategies models, support the exchange of knowledge and meet the tangible business goals among them
- Nurture collaboration, cooperation, and strategic alliances with the academia, industry intellectuals, and emerging technology world, through the associations that make it possible to increase the innovative aptitude and strength of the institute.
- Motivate viable, feasible, and desirable innovations & start-ups fostering sustainable growth, efficient resource management, and suitable incentivization, to be able to contribute effectively for developing productive state-of-the-art ideas
- Incorporate strategic design-led-innovation thinking into all management courses, programs, and strategic initiatives within the institute to develop potential skills relating to creative imagination and entrepreneurship
- Implement, streamline, and practice an innovation & start-up management system in compliance with ISO 56000 that includes the formation of annual targets and goals as part of an ongoing improvement procedure, managing the institute's human and intellectual capital as an essential support for the all-inclusive innovations through human-centered strategic design thinking lean agile process

- Periodically circulate (internally & externally) the productive solutions launched and knowledge gained, to make all stakeholders familiar with the best & next practices applicable to the specific contexts, and thus enhance institutes' competitive landscape
- Create industrialized innovation and start-up ecosystem to cater to specific specialization or discipline
- Measure the innovation & start-up's Y-O-Y success based on the following tangible measures: # Of Start-up Created, Monetized And Scaled Per Year, # Of Entrepreneurs Created Per Year, % Of End To End I & S Process Employment, % Of SER(Student Enrolment Ratio), # Institute Global Ranking, % ROI(Return On Investments), % Net Profit, # Of Ventures Mentored, # Of Mentors & Investors Targeted, # Of Social Ventures Launched



WeSchool Innovation and Start-up Management Process in compliance with ISO 56000, ISO 9241

STUDENT, FACULTY CREDITS AND INCENTIVES

- WeSchool student can opt for the Start-up projects instead of GCL. And the same credits can be transferred for summer Internship, applicable students can work on the Start-up projects and the relevant faculty can mentor that summer internship
- If any student develops a working prototype mentored by the faculty mentor then the student and faculty will be rewarded with the specific incentives
- Students working on their start-up ideas, the idea execution will be awarded attendance credits with appropriate approval from mentors or concerned faculty in-charge, subject to the submission of required reports/documentations
- Student and faculty working on innovation specific activities or start-up projects will be rewarded, incentivized, and or reimbursed suitably with approval from the concerned faculty in-charge/head of the department/finance department, subject to the submission of required reports/documentation

COMPLIANCES WITH INSTITUTES (ORGANIZATIONAL) STANDARD CODE OF CONDUCTS:

- The conducts mentioned within the I&E institute level policy (based on NISP2020 guidelines) have adhered to institutes standard practices, SOPs, rules & regulations, ethics, and processes. Any changes to the institutes standard policies, code of conducts may influence the I & E policy and the articulated conducts

COMPLIANCES WITH NBA, NAAC, ARIA, AND NIRF :

- The conducts mentioned within the I & E institute level policy have adhered to NBA, NAAC, NIRF, ARIA initiatives expected criteria. Any changes to said initiatives criteria may influence the I & E policy conducts

REFERENCE:

https://www.aicte-india.org/sites/default/files/AICTE%20Brochure_10.09.19.PDF

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