TENDER

* TYPE OF TENDER : TENDER ON "ITEM RATE BASIS"

* WORK : Proposed Repairs and Rectification works
Including removal and redoing Ext. Plaster
Structural repair, Ext. External Painting, ACP
Repairing of College Building
at S.P. Mandali’s Prin. L.N. Welingkar Institute of
Management Development &
Research, Matunga.

* OWNER : SHIKSHANA PRASARAKA MANDALI’S,
WELINGKAR INSTITUTE OF MANAGEMENT,
L.N. ROAD, MATUNGA CENTRAL
MUMBAI – 400 019,
TEL.NO. 91 – 24198300

* SITE : SHIKSHANA PRASARAKA MANDALI’S,
WELINGKAR INSTITUTE OF MANAGEMENT,
L.N. ROAD, MATUNGA CENTRAL
MUMBAI – 400 019,
TEL.NO. 91 – 24198300

* NAME & ADDRESS OF THE TENDERER

* Issued To (Contractor) :

* Date of Issue :
TENDER ACCEPTANCE LETTER

Date :-

To,

The Group Director,
Welingkar Institute of Management
L.N. Road,
Matunga Central,
Mumbai – 400 019.

Sub. :- Tender on Item Rate Basis towards
Repairs and Rectification of
Leakages, Structural repair, Ext. Plastering,
External Painting, of College Building

Dear Sir,

We having gone through and clearly understood plans, specifications, general terms & conditions, do hereby Tender to execute and complete work strictly according to the specifications, Architect’s instructions and the Contract. Further, we agree that, the time is the “Essence” of this Contract and we will complete the whole of the work strictly within the time-limit, specified by you. We have also gone through all the documents of Tender and that have read the same in detail.

We have understood that, the lowest of any Tender will not necessarily be accepted and institute not bound to assign any reason for the same. We have also understood that, any conditional – Tender will not be accepted.

We have visited the site of the work prior to filling the Tender to visualize the limitation and conditions of the site, location etc. We further agree that, we have submitted our offer after complete and adequate understanding of Terms, conditions, and other documents in the Tender.

We further agree to execute the said work with due care and interest and assure to extend thorough co-operation to The Owner and will avoid misunderstanding and frictions disagreements.

Our offer will be valid for ten days from the date hereof.

Thanking You,

Yours Faithfully,

(Contractor)
Signature & Seal
GENERAL

1] Blank tender forms will be issued to the eligible/identified Contractor in person between 10.00 a.m. and 4.00 p.m. From 20th March 2024 to 23rd March 2024 (excluding SUNDAYS & HOLIDAYS) Blank tender forms will not be sent by post/courier. Tender documents are not transferable. The last date of Submission of filled Tender along with Security Deposit is 28th March 2024.

2] Security Deposit amounting Rs. 50,000/- (Rupees Fifty Thousand Only) is to be submitted in the form of crossed D.D./Pay Order of any nationalized bank, drawn in favour of ‘Welingkar Institute of Management Development & Research’ in the sealed cover containing the tender papers. The Serial Number and date of D.D./Pay Order is to be written on the top right hand corner of the sealed cover. Without this number and date of D.D./Pay Order (Cheque not accepted) sealed tender will not be opened and will be returned to the Contractor.

3] Sealed tenders received will be opened in the office of The Group Director, Welingkar Institute of Management Development and Research, Matunga – Mumbai on 1st April, 2024 at 11.00 hrs.

4] The D.D./Pay Order towards Security Deposit of Rs. 50,000 (Rs. Fifty Thousand only) submitted by unsuccessful tenderers will be returned in person in the Facility Department, Welingkar Institute of Management Development & Research, Matunga - Mumbai on or after 8th April 2024.

5] The D.D./Pay Order submitted by successful tenderer will be encashed and the Security Deposit of Rs. 50,000 (Rupees Fifty Thousand only) will be returned six months after the date of completion OR the officially declared date, whichever is later.

TERMS & CONDITIONS

1] The contract period is 75 days from the date of issue of Work Order or handing over the site whichever is later.

2] Tenderers are advised to inspect and examine the site and its surroundings and satisfy themselves before submitting the tender as to the nature of work; specifications of materials to be used. No extra charges consequent on any misunderstanding or otherwise shall be allowed.

3] The tenderer has to fill in the rates in figures and words and amount accurately in the Bill of Quantities enclosed and append his signature on every page of Bill of Quantities. Corrections, if any, will be initialed by the tenderer with his rubber stamp.
The rates quoted in the Tender are firm and inclusive of all taxes, charges levies etc. by Central / State Government / other competent or any Statutory Authority. Any variation in price due to change in the rates of taxes, charges levies etc. as introduced by the concerned Authority after award of work will be reimbursed on production of sufficient documentary evidence of having paid this variation in cost.

Work and Rates of Extra Items will be decided on actual cost of materials, labours and 20 % thereon towards overhead and profit of the contractor. Such extra work not included in BOQ will have to be sanctioned and acknowledged by the Engineer In-charge.

No pre-condition will be stipulated by the tenderer at the time of submitting sealed offer. Clarifications, if any can be obtained from the Architect before submitting the tender. The specifications of materials will be strictly as laid down by Architect or manufacturer or Indian Standard Specifications as applicable.

The Chairman, Building Committee, S.P. Mandali, Pune hold the right to accept / reject any or all tenders without assigning any reason for the same.

The tenderer will purchase an insurance policy covering all the risks to himself, his employees as well as staff and student of the college and the college premises during the entire period of execution and taking out Contractors All Risk Policy (CAR Policy) to the tune of 125% of the contract value with Bank as the Principal.

10% Mobilization Advance of the Contract Value will paid along with Work Order. However, 60 % of the cost of material brought on site can be claimed along with the interim bill after submitting sufficient documents to the satisfaction of the Owner.

Only two interim bills and one final bill will be entertained. The amount of each interim bill should be in excess of Rs. 10 Lakhs.

Compensation for the delay will be recovered at the rate of 1 % of the total cost of work entrusted to the contractor for each month (or part thereof) delay attributable to the contractor.

The Contractor will abide by all the prevailing rules and regulations regarding engagement of labour.

The prevailing laws will be applicable to Arbitration in case of disputes.

The contractor will have no claim on additional cost due to variation in quantities of items to any extent as shown in the Bill of Quantities altogether deletion of items in the bill of quantities during execution of work.

No price escalation will be applicable within the period of completion of construction.
16] Measurements shall be taken in accordance with the relevant Standard Method of Measurement issued by the Indian Standard Institution.

17] The Painter/ Mason/ Labour deployed for this job, strictly follow the safety norms, wearing of safety belt, helmet etc. is compulsory and you will be responsible for any accident taken place resulting into injury or fatal accident. No claim on these accident will be entertained by Welingkar Institute of Management.

18] Retention amount will be deducted 5% of Contract value and release the same after defect liability period of 1 year.

19] Above Terms and Conditions are well read, understood and accepted.

( CONTRACTOR )