

Audited Financial Statements

Of

Shikshana Prasarak Mandali's

**Prin L.N. Welingkar Institute of Management Development
& Research-P.G.D.M**

Matunga,
Mumbai -400 019

For

Financial Year Ended On 31st March, 2024

Auditors

M/s. D R B S V & Associates

Chartered Accountants

6B, Shrinand Apartment
Sadashiv Peth
Opposite New English School
Tilak Road
Pune-411 030

**Audit Report Of An Auditor Relating To Accounts Audited Under Sub-Section
[2] Of Section -33 & 34 And Rule-19 Of The Bombay Public Trusts Act, 1950.**

To,
Shikshana Prasarak Mandali's,
Prin L.N. Welingkar Institute of Management Development & Research-
P.G.D.B.M,
Matunga,
Mumbai -400 019

We have audited the accompanying financial statements of your Institute which comprise the Balance Sheet as at March 31, 2024, the Income & Expenditure Account, the Receipt & Payment Account and the schedules forming part of the same for the year ended on that date.

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- a. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
- b. The receipts and disbursements are properly and correctly shown in the accounts.

- c. The cash balance and vouchers in the custody of the CFO and Group Director of the Institute as on the date of audit were in agreement with the books of account.
- d. All books, deeds, accounts, vouchers, other documents, or records required by us, were produced before us for our verification.
- e. The Institute is in the process of updating register of movable properties in the prescribed format. The items mentioned therein need to be tallied with the assets physically available at various locations employing bar code technology to enable better control over physical verification and impairment of fixed assets.

Since no any immovable property is held in the name of Institute, our comments on maintenance of immovable property register in the prescribed format and updation thereof are not required.

- f. The CFO and Group Director of the Institute and other persons appeared before us and furnished the necessary information required by us for the purpose of audit.
- g. The property or funds of the Institute were not applied for any object or purpose other than the objects or purposes of the Institute.
- h. The amount receivable and outstanding for a period of more than one year is Rs. 79.25 Lakhs.

The amount payable and outstanding for a period of more than one year is Rs. 3.73 Lakhs.

(Refer note 3(iii) & 3(iv) of Schedule 17 - Notes to Accounts)

The amount written off during the year is Rs. 1.83 Lakhs.

(Refer note 3(v) of Schedule 17 - Notes to Accounts)

- i. The tenders/quotations were invited wherever applicable.
- j. No any money of the Institute has been invested contrary to the provisions of Section-35.
- k. Since no any immovable property is held in the name of Institute, our comments regarding any cases of alienations of the immovable property contrary to the provisions of section 36 are not required.
- l. According to the information and explanations given to us, there were no any case/s of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the Institute or of loss or wastage of money or other property of the Institute.
- m. Being audit report of the unit of the trust, our comments regarding filing of the budget in the form provided by Rule-16A, are not required.
- n. Being audit report of the unit of the trust, our comments regarding maintenance of maximum and minimum number of trustees are not required.
- o. The meetings of Institute Development Committee were held only **Four** times during the year. As informed to us, these meeting were required to held four times during the year.
- p. The Institute has maintained the Minutes Book of the proceedings of the meeting of Institute Development Committee.
- q. As per the information and explanations given to us, no trustees have any interest in the investment of the Institute.

- r. As informed to us, no trustee is a debtor or creditor of the Institute.
- s. The irregularities pointed out by us in previous year's audit report are in the process of being complied with.
- t. There are no any matters which we think fit to bring to the notice of the Deputy or Assistant Charity Commissioner.

For D R B S V & Associates
Chartered Accountants
Firm Registration No.: 122260W



CA Shireesh N. Agte
(Partner)
Membership No. 044641
UDIN: 24044641BKAVWA3482



Place: Pune
Date: 28.09.2024

The Bombay Public Trust Act, 1950 Registration No F/86/21.11.1952/Pune
Schedule VIII [Vide Rule 17(1)]
Shikshana Prasarak Mandali, Pune 411 030
Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, (PGDM)
Balance Sheet as at 31st March 2024
(Amount in Rs.)

| Funds and Liabilities | Sch. | As at 31.03.2024 | As at 31.03.2023 | Property and Assets | Sch. No | As at 31.03.2024 | As at 31.03.2023 |
|-----------------------------------|------|--------------------------|--------------------------|--|---------|--------------------------|--------------------------|
| | | Amount | Amount | | | Amount | Amount |
| Trust Fund Or Corpus | 1 | - | - | Immovable Properties | 6 | - | - |
| Other Earmarked Funds | | | | Intangible Assets | 7 | 1,34,58,868.81 | 1,60,18,451.81 |
| Depreciation Fund | | | | Investments | 8 | - | - |
| Reserve Fund | | | | Movable Properties | 9 | 9,13,62,123.04 | 9,63,05,729.17 |
| Any other Fund | 2 | - | - | Loans (Secured Or Unsecured) (Good) | | - | - |
| Loans (Secured /Unsecured) | | | | Advances | 10 | - | - |
| - From Trustees | | | | - Trustees | | - | - |
| - From Others | 3 | - | - | - Employees | | 3,81,068.86 | 3,44,529.55 |
| | | | | - Contractors | | 96,02,137.44 | 6,02,835.64 |
| | | | | - Lawyers | | - | - |
| Liabilities | 4 | | | - Others | | 2,89,70,363.00 | 2,21,19,040.00 |
| - For Expenses | | 4,12,88,943.00 | 5,12,20,464.00 | Income Outstanding | 11 | - | - |
| - For Advances | | 3,00,57,039.55 | 2,40,71,376.88 | - Rent | | - | - |
| - For Rent and Other Deposits | | 1,23,82,018.00 | 1,00,61,745.00 | - Interest | | 6,88,947.12 | 6,73,601.00 |
| - For Sundry Credit Balances | | 1,23,58,548.00 | 1,19,32,826.00 | - Other Income | | 2,59,42,500.00 | 3,26,48,500.00 |
| | | | | Cash & Bank Balances | 12 | - | - |
| | | | | Cash in hand | | - | - |
| | | | | Cash at bank | | - | - |
| | | | | - In current accounts | | 93,68,976.12 | 31,05,102.00 |
| | | | | - In savings accounts | | 77,51,205.67 | 14,52,342.39 |
| | | | | - In deposit accounts | | 1,91,78,32,404.30 | 1,69,53,30,042.34 |
| S. P. Mandali Advance | 5 | 2,00,92,72,045.81 | 1,77,13,13,762.02 | | | | |
| Total | | 2,10,53,58,594.36 | 1,86,86,00,173.90 | Total | | 2,10,53,58,594.36 | 1,86,86,00,173.90 |

The above balance-sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date
For DRBSV & Associates
Chartered Accountants
Firm Registration No. 122260W

CA Shireesh N. Agte
(Partner)
Membership No. 44641

Place : Pune
Date: 28/09/2024



For Shikshana Prasarak Mandali's
Prin. L. N. Welingkar Institute of Management Development
& Research (PGDM)

Pramod B. Mulik

Pramod B. Mulik
(CFO)

Dr. Uday N. Salunkhe
Dr. Uday N. Salunkhe
(Group Director)

The Bombay Public Trust Act, 1950 Registration No F/86/21.11.1952/Pune
Schedule IX [Vide Rule 17(1)]
Shikshana Prasarak Mandali, Pune 411030
Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)
Income and Expenditure Account for the year ended 31st March, 2024

(Amount in Rs.)

| Expenditure | Sch. No | For the year ended 31.03.2024 | For the year ended 31.03.2023 | Income | Sch. No | For the year ended 31.03.2024 | For the year ended 31.03.2023 |
|---|---------|-------------------------------|-------------------------------|---|---------|-------------------------------|-------------------------------|
| | | Amount | Amount | | | Amount | Amount |
| To Expenses in respect of properties | | | | By Rent | | | |
| Rates, taxes, cesses | | 16,55,283.00 | 18,32,719.00 | (Accrued) | | | |
| Realised | | | | (Realised) | | | |
| Repairs & maintenance | | 22,78,172.48 | 43,26,672.00 | | | | |
| Salaries | | | | By Interest | | | |
| Insurance | | 3,30,130.00 | 3,32,202.00 | (Accrued) | | | |
| Depreciation | | | | (Realised) | | | |
| | | | | On Securities | | | |
| | | | | On Loans | | | |
| | | | | On FDs with Banks | | 10,51,35,688.92 | 8,23,80,630.00 |
| | | | | On Other Bank Accounts | | | |
| | | | | On Other deposits | | 1,24,742.18 | 72,614.28 |
| To Establishment Expenses | 13 | - | - | | | | |
| To remuneration to Trustees | | - | - | By Dividend | | | |
| To Legal Expenses | | - | - | By Donation in cash or kind | | | |
| To Audit Fees | | 2,07,000.00 | 2,07,000.00 | By Grants | | | |
| To amounts written off | | | | By Income From other Sources | 16 | 1,04,58,14,337.18 | 89,33,54,933.65 |
| (a) Bad Debts | | 52,756.00 | 13,835.00 | | | | |
| (b) Loan Scholarships | | | | By transfer from Reserves | | | |
| (c) Irrecoverable rents | | 1,30,036.00 | | | | | |
| (d) Other items | | | | | | | |
| To Miscellaneous Expenses | | 6,22,465.22 | 7,20,321.45 | | | | |
| To Depreciation | 14 | 1,85,89,457.00 | 1,78,33,783.00 | | | | |
| To Expenditure on Objects of the Trust | | | | | | | |
| (a) Religious | | - | - | | | | |
| (b) Educational | 15 | 76,47,62,508.85 | 73,71,56,184.10 | | | | |
| (c) Medical Relief | | - | - | | | | |
| (d) Relief of poverty | | - | - | | | | |
| (e) Other charitable objects | | - | - | | | | |
| To Surplus carried over to Balance Sheet | | 36,24,46,959.73 | 21,33,85,461.38 | By Deficit carried over to Balance Sheet | | | |
| Total | | 1,15,10,74,768.28 | 97,58,08,177.93 | Total | | 1,15,10,74,768.28 | 97,58,08,177.93 |

As per our report of even date
For DRBSV & Associates
Chartered Accountants
Firm Registration No. 122260W

CA Shireesh N. Agte
(Partner)
Membership No. 44641

Place : Pune
Date: 28/09/2024



For Shikshana Prasarak Mandali's
Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Pramod B. Mulik

Pramod B. Mulik
(CFO)

Dr. Uday N. Salunkhe

Dr. Uday N. Salunkhe
(Group Director)

| Shikshana Prasarak Mandali, Pune 411030 Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM) Receipts & Payments Account For the year ended 31.03.2024 | | | | | |
|--|-------------------------------|-------------------------------|--------------------------------------|-------------------------------|-------------------------------|
| Receipts | For the year ended 31.03.2024 | For the year ended 31.03.2023 | Payments | For the year ended 31.03.2024 | For the year ended 31.03.2023 |
| Opening Balance | | | | | |
| -Cash | | | | | |
| -Bank | 45,57,444.39 | 2,27,89,889.53 | | | |
| Receipts during the year | | | Payments during the year | | |
| Capital Receipts | | | Capital Payments | | |
| - Corpus Donations | | | - Purchase of Fixed Assets | 1,11,38,686.87 | 77,39,403.66 |
| - Fund Receipts (CR) | 9,25,762.12 | 23,72,000.00 | - Investment in FD | 1,50,73,35,780.00 | 90,76,00,000.00 |
| - Loan Receipts (CR) | | | - Advances Given | 13,10,74,122.00 | 14,27,97,564.60 |
| - Advances Received (CR) | | | - Repayment of Loans | | |
| - Deposit Received (CR) | | | - Payment for outstanding expenses | | |
| - Branch & Divisions | 58,58,514.10 | | - Repayment of Advance | | |
| - Sale of assets | | | - Repayment of Deposit | 31,17,000.00 | 6,17,000.00 |
| - Maturity proceeds of Fixed Deposits | 1,37,58,19,146.60 | 78,56,33,172.57 | - Payment to creditors | 63,45,34,434.69 | 59,52,57,604.53 |
| - Repayment of advances paid earlier (DR) | 58,04,434.00 | 60,12,097.00 | - Payment to Students | 4,31,01,292.99 | 1,73,16,887.31 |
| - Receipts towards income outstanding (DR) | 69,17,856.00 | 1,62,72,856.00 | | | |
| Revenue Receipts | | | Revenue Expenses / Payments | | |
| - Rent Received | | | - Expenses in respect of Properties | 18,13,257.00 | 10,41,529.00 |
| - Interest Received | 26,35,787.00 | 41,15,500.00 | - Establishment Expenses | | |
| - Donations (Revenue) | | | - Remuneration Expenses | | |
| - Grants Received | | | - Legal Expenses | | |
| - Fees Received | 1,05,13,13,306.38 | 93,21,19,782.93 | - Audit Fees | | |
| - Other Income | 13,61,347.06 | 8,07,532.64 | - Miscellaneous Expenses | 9,178.80 | 49,003.93 |
| | | | - Expenditure on the object of Trust | 10,59,49,663.51 | 9,31,46,393.25 |
| | | | Closing Balance | | |
| | | | -Cash | | |
| | | | -Bank | 1,71,20,181.79 | 45,57,444.39 |
| | 2,45,51,93,597.65 | 1,77,01,22,830.67 | | 2,45,51,93,597.65 | 1,77,01,22,830.67 |

As per our report of even date
 For D R B S V & Associates
 Chartered Accountants
 Firm Registration No. 122260W

CA Shireesh N. Agte
 (Partner)
 Membership No. 44641

Place : Pune
 Date: 28/09/2024



For Shikshana Prasarak Mandali's
 Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Pramod B. Mulik
 (CFO)

Dr. Uday N. Salunkhe
 (Group Director)

Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research(PGDM)

Schedules attached to and forming part of financial statements for the year ended 31.03.2024

1 Trust Fund Or Corpus

(Amount in Rs.)

| Sr. No. | Particulars | As at 31.03.2024 | As at 31.03.2023 |
|---------|-----------------------------------|------------------|------------------|
| | Balance as per Last B/Sheet | - | - |
| | Add:-Contribution during the year | | |
| | Total | - | - |

2 Any Other Funds

| Sr. No | Particulars | As at 31.03.2024 | As at 31.03.2023 |
|--------|--------------|------------------|------------------|
| 1 | | | |
| 2 | | | |
| | Total | - | - |

3 Loans From Others

| Sr. No | Particulars | As at 31.03.2024 | As at 31.03.2023 |
|--------------------------|---|------------------|------------------|
| 1 Secured Loans | | | |
| | (1) Loan from Bank | - | - |
| | (2) Bank Overdraft | - | - |
| | (3) Bank Loan | - | - |
| 2 Unsecured Loans | | | |
| | (4) Deposit/Loan from Public | - | - |
| | (5) Temporary Credit Balances of Bank A/C | - | - |
| | Total | - | - |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Schedules attached to and forming part of financial statements for the year ended 31.03.2024

4 Liabilities

(Amount in Rs.)

| Sr. No | Particulars | As at 31.03.2024 | As at 31.03.2023 |
|----------|-------------------------------------|-----------------------|-----------------------|
| 1 | For Expenses | | |
| | (a) Sundry Creditors | 3,26,02,236.00 | 2,44,19,321.00 |
| | (b) Sundry Credit Balances | 86,86,707.00 | 2,68,01,143.00 |
| | Total | 4,12,88,943.00 | 5,12,20,464.00 |
| 2 | For Advances | | |
| | (a) Fees in Advance | 3,25,000.00 | 5,50,000.00 |
| | (b) Institutional Advances | 2,97,32,039.55 | 2,35,21,376.88 |
| | Total | 3,00,57,039.55 | 2,40,71,376.88 |
| 3 | For Rent and Other Deposits | | |
| | (A) From Students | | |
| | (a) Library | 93,80,000.00 | 84,72,000.00 |
| | (b) Hostel | 28,35,000.00 | 14,50,000.00 |
| | (c) Caution Money | - | - |
| | (d) Laboratory & Canteen | - | - |
| | (e) Locker | - | - |
| | (B) From Others | | |
| | (a) Temporary | - | - |
| | (b) Security | - | - |
| | (c) Others | 1,67,018.00 | 1,39,745.00 |
| | Total | 1,23,82,018.00 | 1,00,61,745.00 |
| 4 | Sundry Credit Balances | | |
| | (a) Donations | - | - |
| | (b) Grants for various purposes | | |
| | - Capital Grants | 40,765.00 | 65,428.00 |
| | - Revenue Grants | 16,00,800.00 | 18,81,073.00 |
| | (c) Scholarships & Prizes | 16,75,000.00 | 16,75,000.00 |
| | (d) Donations for specific purposes | - | - |
| | (e) Fees Refundable | - | - |
| | (f) Other Liabilities | 90,41,983.00 | 83,11,325.00 |
| | Total | 1,23,58,548.00 | 1,19,32,826.00 |

5 S. P. Mandali Advance

(Amount in Rs.)

| Sr. No. | Particulars | As at 31.03.2024 | As at 31.03.2023 |
|---------|---------------------------------|--------------------------|--------------------------|
| | Opening Balance | 1,77,13,13,762.02 | 1,68,36,66,181.19 |
| | Add : Receipts During the year | 1,14,62,142.00 | 56,39,763.60 |
| | less : Remitted During the year | 13,59,50,817.94 | 13,13,77,644.15 |
| | Add: Surplus for the Year | 36,24,46,959.73 | 21,33,85,461.38 |
| | Total | 2,00,92,72,045.81 | 1,77,13,13,762.02 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Schedules attached to and forming part of financial statements for the year ended 31.03.2024

6 Immovable Property

| Particulars | Land | Building | | Building under Construction | Total |
|---|------|------------------|-------------------------|-----------------------------|-------|
| | | Out of own funds | Out of amount set aside | | |
| <u>Cost</u> | | | | | |
| As at 1 April 2022 | - | - | - | - | - |
| Add: Additions during the year | - | - | - | - | - |
| Less: Deductions during the year | - | - | - | - | - |
| Less: Capitalised during the year | - | - | - | - | - |
| As at 31 March 2023 | - | - | - | - | - |
| As at 1 April 2023 | - | - | - | - | - |
| Add: Additions during the year | - | - | - | - | - |
| Less: Deductions during the year | - | - | - | - | - |
| Less: Capitalised during the year | - | - | - | - | - |
| As at 31st March 2024 | - | - | - | - | - |
| <u>Depreciation/Amortisation</u> | | | | | |
| Upto 31st March 2022 | - | - | - | - | - |
| For the year | - | - | - | - | - |
| Deductions during the year | - | - | - | - | - |
| Adjustment during the year | - | - | - | - | - |
| Upto 31st March 2023 | - | - | - | - | - |
| Upto 31st March 2023 | - | - | - | - | - |
| For the year | - | - | - | - | - |
| Adjustment during the year | - | - | - | - | - |
| Deductions during the year | - | - | - | - | - |
| Upto 31st March 2024 | - | - | - | - | - |
| <u>W.D.V.</u> | | | | | |
| As at 31 March 2022 | - | - | - | - | - |
| Addition during the year | - | - | - | - | - |
| Deletions during the year | - | - | - | - | - |
| Depreciation/Amortisation for the year | - | - | - | - | - |
| Less: Capitalised during the year | - | - | - | - | - |
| As at 31 March 2023 | - | - | - | - | - |
| As at 31 March 2023 | - | - | - | - | - |
| Addition during the year | - | - | - | - | - |
| Deletions during the year | - | - | - | - | - |
| Depreciation/Amortisation for the year | - | - | - | - | - |
| Less: Capitalised during the year | - | - | - | - | - |
| As at 31 March 2024 | - | - | - | - | - |

Depreciation amounting to Rs _____/- (Previous Year amounting to Rs _____\/-) on above Assets is debited to Income & Expenditure A/c

Depreciation amounting to _____/- (Previous Year amounting to Rs Rs _____) on above Assets purchased out of Funds set aside is deducted from Funds set aside.



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Schedules attached to and forming part of financial statements for the year ended 31.03.2024

7 Intangible Assets

| Sr. No | Particulars | Opening Balance 01.04.2023 | Addition During the year | | Sold/ Written Off | Total | Amortisation | Closing Balance 31.03.2024 |
|---------------|--|-------------------------------|------------------------------|--------------------------------|-----------------------|----------------|--------------|-------------------------------|
| | | | Upto 04.10.2023 | After 04.10.2023 | | | Amount | |
| | | | Used for 180 days or more | Used for less than 180 days | | | | |
| A | Intangible Assets | | | | | | | |
| 1 | Trademarks | 29,24,933.81 | - | - | - | 29,24,933.81 | 7,31,233.00 | 21,93,700.81 |
| 2 | Software | - | 74,34,000.00 | - | - | 74,34,000.00 | 18,58,500.00 | 55,75,500.00 |
| | Sub Total (A) | 29,24,933.81 | 74,34,000.00 | - | - | 1,03,58,933.81 | 25,89,733.00 | 77,69,200.81 |
| | Sub Total (A) Previous Year | 33,42,780.81 | - | - | - | 33,42,780.81 | 4,17,847.00 | 29,24,933.81 |
| B | Intangible Assets Under Development | | | | | | | |
| 1 | Patents | 56,59,518.00 | - | - | - | - | - | 56,89,668.00 |
| 2 | Software | 74,34,000.00 | - | - | 74,34,000.00 | - | - | - |
| | Sub Total (B) | 1,30,93,518.00 | - | - | 74,34,000.00 | - | - | 56,89,668.00 |
| | Sub Total (B) Previous Year | 1,30,93,518.00 | - | - | - | - | - | 1,30,93,518.00 |
| | Grand Total (A+B) | 1,60,18,451.81 | 74,34,000.00 | - | 74,34,000.00 | 1,03,58,933.81 | 25,89,733.00 | 1,34,58,868.81 |
| | Grand Total (A+B) Previous Year | 1,64,36,298.81 | - | - | - | 33,42,780.81 | 4,17,847.00 | 1,60,18,451.81 |
| 8 Investments | | | | | | | | |
| Sr. No | Particulars | Face Value 2023-24 | Face Value 2022-23 | Book Value 2023-24 | Book Value 2022-23 | | | |
| | G P Notes | - | - | - | - | | | |
| | Total | - | - | - | - | | | |



Schedules attached to and forming part of financial statements for the year ended 31.03.2024

| 9 Movable Properties | | | | | | | | (Amount in Rs.) | |
|---|--------------------------------|-------------------------------|---|--|----------------------|------------------------|-----------------------|-------------------------------|--------|
| Sr. No | Particulars | Opening Balance 01.04.2023 | Addition During the year | | Sold/ Written Off | Total | Depreciation | Closing Balance 31.03.2024 | |
| | | | Upto 04.10.2023 Used for 180 days or more | After 04.10.2023 Used for less than 180 days | | | | | Amount |
| A) Movable Properties Acquired Out Of Own Funds | | | | | | | | | |
| 1 | Furniture and Fixtures | 1,82,19,325.60 | 38,000.00 | 20,650.00 | - | 1,82,77,975.60 | 18,26,766.00 | 1,64,51,209.60 | |
| 2 | Library Books | 19,98,579.15 | 70,428.00 | 2,04,917.00 | - | 22,73,924.15 | 3,25,720.00 | 19,48,204.15 | |
| 3 | Apparatus | 7,08,47,071.07 | 2,59,081.30 | 84,22,175.03 | 57,906.00 | 7,94,70,421.40 | 1,12,88,901.00 | 6,81,81,520.40 | |
| 4 | Computers | 51,75,325.35 | 3,17,600.54 | 18,05,835.00 | - | 72,98,760.89 | 25,58,337.00 | 47,40,423.89 | |
| | Sub Total (A) | 9,62,40,301.17 | 6,85,109.84 | 1,04,53,577.03 | 57,906.00 | 10,73,21,082.04 | 1,59,99,724.00 | 9,13,21,358.04 | |
| | Sub Total (A) Previous Year | 10,59,44,833.51 | 34,02,455.47 | 43,36,948.19 | 28,000.00 | 11,36,56,237.17 | 1,74,15,936.00 | 9,62,40,301.17 | |
| B) Movable Properties Acquired Out Of Grants | | | | | | | | | |
| 1 | Furniture and Fixtures | - | - | - | - | - | - | - | |
| 2 | Library Books | - | - | - | - | - | - | - | |
| 3 | Apparatus | 65,428.00 | - | - | - | 65,428.00 | 24,663.00 | 40,765.00 | |
| | Sub Total (B) | 65,428.00 | - | - | - | 65,428.00 | 24,663.00 | 40,765.00 | |
| | Sub Total (B) Previous Year | 1,06,090.00 | - | - | - | 1,06,090.00 | 40,662.00 | 65,428.00 | |
| - | | | | | | | | | |
| Grand Total (A) +(B) | | 9,63,05,729.17 | 6,85,109.84 | 1,04,53,577.03 | 57,906.00 | 10,73,86,510.04 | 1,60,24,387.00 | 9,13,62,123.04 | |
| Grand Total (A) +(B) Previous Year | | 10,60,50,923.51 | 34,02,455.47 | 43,36,948.19 | 28,000.00 | 11,37,62,327.17 | 1,74,56,598.00 | 9,63,05,729.17 | |

Depreciation amounting to Rs. 1,59,99,724/- (Previous Year amounting to Rs.1,74,15,936/-) on above Assets is debited to Income & Expenditure A/c

Depreciation amounting to Rs.24,663/- (Previous Year amounting to Rs 40,662/-) on above Assets purchased out of Grants & Donations is deducted from capital grant/ donation.

Shikshana Prasarak Mandali, Pune 411030**Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)****Schedules attached to and forming part of financial statements for the year ended 31.03.2024****10 Advances****(Amount in Rs.)**

| Sr. No | Particulars | As at 31.03.2024 | As at 31.03.2023 |
|---------------|--------------------------------|-------------------------|-------------------------|
| 1) | To Trustees | - | - |
| | Sub Total (1) | - | - |
| 2) | To Employees | | |
| | - against Salary | 2,30,000.00 | 1,82,500.00 |
| | - against Expenses | 1,51,068.86 | 1,62,029.55 |
| | Sub Total (2) | 3,81,068.86 | 3,44,529.55 |
| 3) | To Contractors | 96,02,137.44 | 6,02,835.64 |
| | Sub Total (3) | 96,02,137.44 | 6,02,835.64 |
| 4) | To Lawyers | - | - |
| | Sub Total (4) | - | - |
| 5) | To Others | | |
| | a) Deposits | 82,58,655.00 | 82,49,062.00 |
| | b) Others | 2,07,11,708.00 | 1,38,69,978.00 |
| | Sub Total (5) | 2,89,70,363.00 | 2,21,19,040.00 |
| | Grand Total (1+2+3+4+5) | 3,89,53,569.30 | 2,30,66,405.19 |

11 Income Outstanding**(Amount in Rs.)**

| Sr. No | Particulars | As at 31.03.2024 | As at 31.03.2023 |
|---------------|-------------------------------|-------------------------|-------------------------|
| 1) | Rent | - | - |
| | Sub Total (1) | - | - |
| 2) | Interest | 6,88,947.12 | 6,73,601.00 |
| | Sub Total (2) | 6,88,947.12 | 6,73,601.00 |
| 3) | Other | | |
| | a) Grant Receivable | - | - |
| | b) Fees Receivable - Students | 2,59,42,500.00 | 3,26,48,500.00 |
| | c) Other Receivable | - | - |
| | Sub Total (3) | 2,59,42,500.00 | 3,26,48,500.00 |
| | Grand Total (1+2+3) | 2,66,31,447.12 | 3,33,22,101.00 |



Shikshana Prasarak Mandali, Pune 411030**Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)****Schedules attached to and forming part of financial statements for the year ended 31.03.2024**

| 12 Cash & Bank Balances | | | (Amount in Rs.) |
|--|-------------------------|-----------------------|-----------------------|
| Sr. | Particulars | As at 31.03.2024 | As at 31.03.2023 |
| 1 | Cash in hand | - | - |
| 2 | Cash at bank | | |
| | - In current accounts | 93,68,976.12 | 31,05,102.00 |
| | - In savings accounts | 77,51,205.67 | 14,52,342.39 |
| | - In deposit accounts | 1,91,78,32,404.30 | 1,69,53,30,042.34 |
| | Total | 1,93,49,52,586.09 | 1,69,98,87,486.73 |
| 13 Establishment Expenses | | | |
| Sr. No | Particulars | Year ended 31.03.2024 | Year ended 31.03.2023 |
| 1 | Salaries & Allowances | - | - |
| 2 | Printing & Stationery | - | - |
| 3 | Electricity Charges | - | - |
| 4 | Postage & Telephone | - | - |
| 5 | Travelling & Conveyance | - | - |
| 6 | Bank Charges | - | - |
| 7 | Repairs & Maintenance | - | - |
| 8 | Other Office Expenses | - | - |
| 9 | Payment for Pension | - | - |
| 10 | Security Charges | - | - |
| 11 | Housekeeping Exp | - | - |
| | Total | - | - |
| 14 Amortisation & Depreciation Charges | | | |
| Sr. No | Particulars | Year ended 31.03.2024 | Year ended 31.03.2023 |
| 1 | On Intangible Assets | 25,89,733.00 | 4,17,847.00 |
| 2 | On Movable Properties | 1,59,99,724.00 | 1,74,15,936.00 |
| | Total | 1,85,89,457.00 | 1,78,33,783.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)
Schedules attached to and forming part of financial statements for the year ended 31.03.2024

15 Expenditure On Object Of The Trust**(Amount in Rs.)**

| Sr. No | Particulars | Year ended 31.03.2024 | Year ended 31.03.2023 |
|---------------|--|------------------------------|------------------------------|
| A | Educational Expenses | | |
| 1 | Payments to Staff and Staff Charges | 39,75,46,948.60 | 41,62,40,734.00 |
| 2 | Drawing, Laboratory and Technical Educational Expenses | 1,68,80,628.00 | 1,68,56,990.00 |
| 3 | Freeships, Scholarships, Fee Concession, Prizes etc. | 4,07,39,000.00 | 1,86,22,500.00 |
| 4 | Rent | | |
| | - Paid to H.O. | 4,00,86,000.00 | 4,00,86,000.00 |
| | - Paid to Others | 3,33,54,535.40 | 2,51,42,967.60 |
| 5 | Hostel Expenses | 1,42,36,233.42 | 1,47,73,086.87 |
| 6 | Gymkhana Expenses | 89,85,278.50 | 73,75,482.08 |
| 7 | Examination and other Educational Expenses | 8,05,62,007.96 | 5,95,61,973.59 |
| 8 | Service Charges Paid to S P M | 2,28,72,680.00 | 1,48,94,970.00 |
| | Sub- Total (A) | 65,52,63,311.88 | 61,35,54,704.14 |
| B | Establishment Expenses | | |
| 1 | Printing & Stationery | 26,37,993.27 | 29,15,089.61 |
| 2 | Electricity Charges | 1,00,28,987.00 | 98,57,783.21 |
| 3 | Postage & Telephone | 30,71,325.78 | 30,47,811.37 |
| 4 | Travelling & Conveyance | 9,86,952.86 | 16,50,318.99 |
| 5 | Interest & Bank Charges | 1,49,704.72 | 4,78,091.85 |
| 6 | Repairs & Maintenance | 2,13,19,446.09 | 2,16,16,021.68 |
| 7 | Other Office Expenses | 5,95,27,265.25 | 7,31,43,920.25 |
| 8 | Housekeeping Exp | 47,35,755.00 | 45,50,568.00 |
| 9 | Security expenses | 70,41,767.00 | 63,41,875.00 |
| | Sub- Total (B) | 10,94,99,196.97 | 12,36,01,479.96 |
| | Grand-Total (A+B) | 76,47,62,508.85 | 73,71,56,184.10 |

16 Income From Other Sources

| Sr. No | Particulars | Year ended 31.03.2024 | Year ended 31.03.2023 |
|---------------|--------------------|------------------------------|------------------------------|
| 1 | Tuition Fees | 95,30,33,333.00 | 81,50,00,000.00 |
| 2 | Term Fees | - | - |
| 3 | Other Fees | 4,50,81,714.00 | 3,49,50,377.00 |
| 4 | Hostel Fees | 4,44,33,695.00 | 3,85,79,165.00 |
| 5 | Other Income | 32,65,595.18 | 48,25,391.65 |
| | Total | 1,04,58,14,337.18 | 89,33,54,933.65 |



Shikshana Prasaraka Mandali's.

**Prin L.N. Welingkar Institute of Management Development & Research-P.G.D.B.M,
Schedule No. 17**

Notes to & forming part of the Accounts for the year ended 31st March, 2024

01] Shikshana Prasaraka Mandali was established & registered in 1888 under the Societies Registration Act XXI of 1860 and also registered under Bombay Public Trusts Act, 1950 and having Registration No. F/86/Pune.

The Trust is engaged in the activity of providing educational facilities through its various institutes, schools, Institutes located at Pune, Mumbai, Chiplun, Solapur & Bengaluru.

Prin L.N. Welingkar Institute of Management Development & Research-P.G.D.B.M of Shikshana Prasaraka Mandali was established in 1993. The Institute is engaged in the activity of providing educational facilities of Post Graduate Diploma in Management.

02] Significant Accounting Policies:

i) Basis of Preparation of Financial Statements:

a) The financial statements have been prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India as adopted consistently by the Institute.

ii) Use of Estimates

The preparation of financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of reporting period. Although these estimates are based on management's best knowledge of current events & actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. These differences between actuals & estimates are recognized in the period in which the results are known/materialised.



iii) Events occurring subsequent to Balance sheet date.

Events occurring after the Balance Sheet date, which have a material impact on the financial affairs of the trust are taken into cognizance while presenting financial statements of the Institute.

iv) Prior Period & Extraordinary items.

Prior period & extraordinary items and changes in accounting policies, having material impact on the financial affairs of the Institute are disclosed, wherever required.

v) Depreciation:

Depreciation on fixed assets is provided at the rates as per provisions of Income Tax Act, 1961.

Depreciation on additions to Fixed Assets made during the year and used for 180 or more days or less than 180 days is provided @ 100% or 50% respectively of the eligible rate of depreciation for respective Block of Assets.

Depreciation on fixed assets acquired out of own funds is charged off to income and expenditure account on the above basis.

Depreciation on fixed assets acquired out of grant funds is deducted from grants capitalized during the current/ earlier year.

vi) Revenue Recognition:

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured.
- b) For certain courses, the fees are received from students in advance for period beyond Balance sheet date. In such case, revenue from course fees is recognized on pro-rata basis. Revenue up to Balance sheet date is recognized as Income and balance is recorded as "fees received in advance" on liability side of Balance sheet. The revenue is spread over period of courses.
- c) The fees/other receipts received in advance during the year for subsequent academic year are considered as Fees received in advance.



Shikshana Prasaraka Mandali's.

**Prin L.N. Welingkar Institute of Management Development & Research-P.G.D.B.M,
Schedule No. 17**

Notes to & forming part of the Accounts for the year ended 31st March, 2024

- d) Grants are recognized to the extent the same are approved by the appropriate relevant authority up to date of finalization of accounts, where it is probable that the economic benefits will flow to the Institute and amount of grant can be reliably ascertained. Grants received towards salary are considered as revenue receipts.
- e) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.
- f) Rent income is recognized on accrual basis.

iv) Fixed Assets:

Fixed Assets are stated at cost less accumulated depreciation. Cost includes purchase cost together with inward freight, duties, taxes and incidental cost of acquisition and installation. Fixed assets acquired out of own funds and grant funds are shown separately in the balance sheet.

v) Foreign Currency Transactions:

- a) Transactions in foreign currency are recorded at the exchange rates prevailing at the time of transactions.
- b) Gains or losses realized upon settlement of foreign currency transactions are included in the period in which the transaction is settled.
- c) Monetary items denominated in the foreign currencies at the year-end are restated at year end rates.

vi) Grants received from Government & Others:

Capital Grants

Capital Grants received for acquisition of fixed assets are capitalized.

Fixed assets acquired out of above grants are also correspondingly capitalized.

Depreciation for the year on fixed assets acquired out of above grants is deducted from capitalized grant.



Shikshana Prasarak Mandali's.

Prin L.N. Welingkar Institute of Management Development & Research-P.G.D.B.M,

Schedule No. 17

Notes to & forming part of the Accounts for the year ended 31st March, 2024

Revenue Grants

Grants received on revenue account are recognized as revenue and credited to income and expenditure account to the extent amount spent.

Unspent Grant at the end of the year is carried forward in the balance sheet till the time it is utilized.

vii) Employee Benefits:

a) Short term Benefits:

Employee benefits are recognized as expenditure in the Income & Expenditure account at the undiscounted amount. The benefits include Salaries/wages, Stipend, Welfare expenses etc.

b) Long term Benefits:

Defined Contribution Plan:

Contribution to provident fund is recognized on accrual basis in the Income & Expenditure Account.

Defined Benefit Plan:

Leave Encashment:

Provision towards leave encashment is made at the time of resignation/retirement of the employee during the year.

Gratuity:

Gratuity is provided for on the basis of demand raised by LIC on the basis of accrued gratuity up to the end of the year under report.

ix) Borrowing Cost:

Borrowing Cost is charged to Income & Expenditure Account for the year in which it is incurred except for eligible capital assets which is capitalized till the date the asset is put to use.



Shikshana Prasarak Mandali's.

**Prin L.N. Welingkar Institute of Management Development & Research-P.G.D.B.M,
Schedule No. 17**

Notes to & forming part of the Accounts for the year ended 31st March, 2024

X) Provisions for Contingent Liabilities

Provisions: Provisions, involving substantial degree of estimation in measurement, are recognised if :

- a) the Trust has a present obligation as a result of a past event and
- b) it is probable that there will be an outflow of resources and
- c) the amount of the obligation can be reliably estimated.

Provisions are not discounted to its present value and are determined based on best Management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities: Contingent liabilities are disclosed in case of:

- a) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation,
- b) a present obligation when no reliable estimate is possible; and
- c) a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent Liabilities are reviewed at each Balance Sheet date.

Contingent Assets: Contingent Assets are neither recognized nor disclosed.

3] Other Notes:

- i. The financial statements are prepared in the format prescribed under Bombay Public Trust Act, 1950 and the rules framed there under.
Certain expenditure although incurred on the Object of the Trust, has been classified under other heads of expenditure to adhere to the prescribed format under the said Act.
- ii. There is no earmarked investment towards various earmarked funds as appearing in the Balance Sheet.

However, the total earmarked funds are broadly represented by the total investment in deposits and other Instruments of the Institute.



Shikshana Prasaraka Mandali's.

Prin L.N. Welingkar Institute of Management Development & Research-P.G.D.B.M,


Schedule No. 17

Notes to & forming part of the Accounts for the year ended 31st March, 2024


- iii. The debit balance outstanding for more than one year is reported in respect of incomes due and receivable against services rendered and which is outstanding for a period of one year as on balance sheet date.
- iv. The credit balance outstanding for more than one year is reported in respect of liabilities towards sundry credit balances due in respect of services availed or material purchased and outstanding for a period of more than one year as on balance sheet date.
- v. The amounts written off during the year refer to the income receivable which was recognized in earlier years and which is no more receivable at the end of year under report.
- vi. No confirmation letters have been obtained in respect of outstanding balances of Receivables, Payables, Loans and Advances & Deposits as on the balance sheet date.
- vii. Previous year's figures have been re-grouped/rearranged where-ever necessary to make them comparable with the current year's figures.

For D R B S V & Associates
Chartered Accountants
Firm Registration No.: 122260W

For Shikshana Prasaraka Mandali's
Prin. L. N. Welingkar Institute of Management Development
& Research P.G.D.B.M


CA Shireesh N. Agte
(Partner)
Membership No. 44641
Place : Pune
Date: 28/09/2024




Pramod B. Mulik
(CFO)


Dr. Uday N. Salunkhe
(Group Director)



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|---------------------------------------|-----------|------------------|------------------|
| | List 1. Sundry Creditors | | | |
| | a) Sundry Creditors - Employee | 4 (1) (a) | | |
| 1 | Aasawari Neeraj Nalgundwar | | 1,367.00 | 675.00 |
| 2 | Ameya Abhay Waingankar | | - | 1,601.00 |
| 3 | Amit Khandekar | | - | 31,847.00 |
| 4 | Anil Manjrekar | | - | 2,500.00 |
| 5 | Aparna Awasthi | | 35,845.00 | - |
| 6 | Aradhana Goutam | | - | 3,886.00 |
| 7 | Archana Raje | | 4,062.00 | - |
| 8 | Ashlesha Dhavale | | 940.00 | 940.00 |
| 9 | Chandana Wagal | | 1,179.00 | 13,029.00 |
| 10 | Chitralkha Kumar | | - | 2,360.00 |
| 11 | Debnarayan Bagchi | | 68,190.00 | 27,238.00 |
| 12 | Deepa DIXIT | | 3,361.00 | 588.00 |
| 13 | Dipesh Nagalkar | | 675.00 | - |
| 14 | Dr V Kumar | | 7,00,000.00 | - |
| 15 | Garima Sharma | | 679.00 | - |
| 16 | Gobinda B Mahapatra | | 283.00 | - |
| 17 | Jeetendra Velhal | | - | 471.00 |
| 18 | Jesal Thakkar | | - | 25,549.00 |
| 19 | Jitendra Rathod | | - | 405.00 |
| 20 | Jyotsna Kadam | | - | 470.00 |
| 21 | Kshitija Mohite | | - | 6,820.00 |
| 22 | Malvika Nagarkar | | 2,500.00 | - |
| 23 | Manisha Ganjawalla | | 470.00 | - |
| 24 | Marina Fernandes | | - | 1,202.00 |
| 25 | Mousumi Choudhury | | 1,640.00 | - |
| 26 | Mrinal Vikas Phalle | | 1,658.00 | 2,360.00 |
| 27 | Nagalaxmi Charipalli | | 592.00 | 1,145.00 |
| 28 | Nilesh Sekhar Kulkarni | | - | 2,360.00 |
| 29 | Poonam Sinha | | - | 324.00 |
| 30 | Pradeep Remanan | | 6,071.00 | 3,000.00 |
| 31 | Prajakta Sameer Dhuru | | 3,298.00 | 935.00 |
| 32 | Prasad Amin | | 813.00 | 6,018.00 |
| 33 | Prashant Gupta | | 2,212.00 | - |
| 34 | Priya Godbole | | 2,699.00 | - |
| 35 | Priyanka Bagul | | 940.00 | 940.00 |
| 36 | Priyanka Sharma | | - | 4,560.00 |
| 37 | P S Shajimon | | 33,797.00 | - |
| 38 | Puneet Sharma | | - | 6,070.00 |
| 39 | Ragini Narendra Mohanti | | 2,360.00 | |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|---------------|--|---------------|-------------------------|-------------------------|
| 40 | Rajendra sawant | | - | 410.00 |
| 41 | Rishika Shinde | | 470.00 | 940.00 |
| 42 | Sagar Deshmukh | | 2,549.00 | 16,456.00 |
| 43 | Saurabh Singh | | 3,938.00 | - |
| 44 | Sharad Usrete | | 2,866.00 | - |
| 45 | Shazia Waseem Khan | | - | 373.00 |
| 46 | Shobha Rajkarne | | 4,77,000.00 | 7,95,000.00 |
| 47 | Sonal Daulatkar | | 52,379.00 | - |
| 48 | Sujatha Natarajan | | 4,213.00 | - |
| 49 | SUMEET VAMAN MANERIKAR | | 89,902.00 | 89,902.00 |
| 50 | Sunil Mhabdi | | - | 908.00 |
| 51 | Swapnil Bhoite | | 517.00 | 8,552.00 |
| 52 | Swapnil Desai | | 8,254.00 | - |
| 53 | Tushar Mohite | | - | 15,263.00 |
| 54 | Vaishali Vivek Patil | | 6,440.00 | - |
| 55 | Vijayalakshmi R | | 21,682.00 | - |
| 56 | Vijay Raisinghani | | - | 912.00 |
| 57 | Yogesh Baddi | | 700.00 | - |
| 58 | Siddhartha Goutam | | - | 7,080.00 |
| | TOTAL (A) | | 15,46,541.00 | 10,83,089.00 |
| | Sundry Creditors - Foreign | | | |
| 1 | EFMD | | 2,66,077.00 | - |
| 2 | Harvard Business School Publishing Corporation | | 41,98,904.00 | 35,32,664.00 |
| 3 | Statista Gmbh | | - | 3,26,291.00 |
| | TOTAL (B) | | 44,64,981.00 | 38,58,955.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|---|--------|---------------------|--------------------|
| | b) Vendors | | | |
| I | Capital Items | | | |
| | Capital Expenditure | | | |
| 1 | Eyte Technologies Private Limited | | 8,89,015.00 | - |
| 2 | Tils Systems and Software | | 1,00,000.00 | 3,18,954.00 |
| | Capital WIP | | | |
| 1 | Krishna & Saurastri Associates LLP | | 22,995.00 | - |
| 2 | Structwel Designers and Consultants Private Limited | | 4,97,880.00 | - |
| | Capital Retentions | | | |
| | TOTAL (I) | | 15,09,890.00 | 3,18,954.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|---------------|---------------------------------------|---------------|-------------------------|-------------------------|
| II | Revenue Items | | | |
| 1 | Aarti S Bhandari | | - | 2,000.00 |
| 2 | Abbas Saleh Setranjiwala | | 7,425.00 | - |
| 3 | Abhay Warik | | - | 32,400.00 |
| 4 | ACMA Computers Ltd. | | 66,170.00 | 1,36,570.00 |
| 5 | Arihant Network | | - | 1,31,216.00 |
| 6 | A R Refrigeration & Services | | - | 3,068.00 |
| 7 | Artwork Advertising | | 40,248.00 | 31,449.00 |
| 8 | AV Graphics | | 4,390.00 | 68,858.00 |
| 9 | Baas Kar Productions | | - | 23,400.00 |
| 10 | Balaji Electronics | | 9,912.00 | 7,670.00 |
| 11 | BEST Undertaking | | - | 1,59,300.00 |
| 12 | BFACTORY | | 1,08,000.00 | - |
| 13 | Bhairavi Gala | | 20,000.00 | - |
| 14 | Blue Dart Express Limited | | 1,289.00 | - |
| 15 | Brightwayz Consultancy Services | | 90,000.00 | - |
| 16 | C2C Mentors | | 4,32,000.00 | - |
| 17 | CANON INDIA PVT LTD | | 53,003.00 | - |
| 18 | CAT Educare Classes | | 8,10,000.00 | 18,00,000.00 |
| 19 | CATking Educare | | 10,80,000.00 | 21,60,000.00 |
| 20 | Censeo Tours Pvt Ltd | | 5,81,320.00 | 2,71,320.00 |
| 21 | Cetking Education Pvt Ltd | | 5,40,000.00 | - |
| 22 | Colour Concepts | | 1,16,252.00 | - |
| 23 | CROSSQ | | 45,000.00 | 19,350.00 |
| 24 | DecoPack | | 78,363.00 | - |
| 25 | Deepika Rajendra Lembhe | | 8,000.00 | - |
| 26 | Delta Networks Pvt. Ltd. | | - | 1,05,107.00 |
| 27 | Dentsu Aegis Netwrk Communictns IPL | | 3,14,842.00 | 7,87,105.00 |
| 28 | DREAMSNAMA LLP | | - | 96,930.00 |
| 29 | Durgesh Sawant | | 1,06,920.00 | - |
| 30 | Edernity Initiatives Pvt Ltd | | 7,31,160.00 | 3,56,400.00 |
| 31 | Engage7x Consulting | | 9,00,000.00 | 13,50,000.00 |
| 32 | E-Three Events & Managements Pvt.Ltd. | | - | 1,51,200.00 |
| 33 | Fairair Engineers Mumbai Pvt Ltd | | 91,622.00 | - |
| 34 | Flex Wellness Management | | 34,020.00 | - |
| 35 | Gala Stationery And General Store | | 49,234.00 | 46,378.00 |
| 36 | Gautam Restaurant Pvt .Ltd. | | - | 13,230.00 |
| 37 | Genie Infotech Pvt Ltd | | 16,93,300.00 | - |
| 38 | Hana Travels LLP | | 1,15,360.00 | - |
| 39 | Honeybee Tech Solutions Pvt Ltd | | 53,651.00 | - |
| 40 | HSAG Consulting Private Limited | | - | 56,700.00 |
| 41 | Hygienetech India Pvt Ltd | | 10,440.00 | 20,880.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|---------------|---|---------------|-------------------------|-------------------------|
| 42 | ICICI Lombard GIC Limited (Creditors) | | 2,450.00 | - |
| 43 | IMS Learning Resources Private Limited | | - | 10,80,000.00 |
| 44 | Institute of Banking Personnel Selection | | 1,62,000.00 | 1,62,000.00 |
| 45 | Internet Data Services (I) Pvt Ltd | | - | 16,93,306.00 |
| 46 | Jess Ideas Pvt. Ltd. | | 3,40,738.00 | 4,20,587.00 |
| 47 | Kartik Madhusudan Singha | | - | 13,500.00 |
| 48 | Kaustubh Ravindra Dhargalkar | | - | 3,290.00 |
| 49 | Kevit Technologies Pvt. Ltd. | | 7,42,774.00 | 6,57,986.00 |
| 50 | Key & Me Advisory LLP | | - | 9,600.00 |
| 51 | Kinjal Jitendra Haria | | 13,708.00 | - |
| 52 | Lead Computers | | 2,300.00 | - |
| 53 | Madhu Xerox Center | | 3,800.00 | 18,130.00 |
| 54 | Makhecha & Co | | 86,400.00 | - |
| 55 | Manali Deshmukh | | - | 32,400.00 |
| 56 | Marigold Horticulture Service | | - | 99,880.00 |
| 57 | Mody India Cars Pvt Ltd | | - | 70,141.00 |
| 58 | MTNL,Mumbai | | 22,229.00 | - |
| 59 | Navin Electronics | | - | 88,000.00 |
| 60 | NEOTERIC COMMUNICATIONS | | 8,190.00 | 6,62,099.00 |
| 61 | New Delhi YMCA Tourist Hostel | | - | - |
| 62 | NextGen Education Foundation | | - | 25,000.00 |
| 63 | Nilesh Potdar | | - | 21,600.00 |
| 64 | Nopaperforms Solutions Pvt. Ltd. | | 6,83,100.00 | - |
| 65 | Padma Raman Radio & Electric Corporation | | - | 19,804.00 |
| 66 | Parekh & Company | | - | - |
| 67 | Parsn Technologies Pvt. Ltd. | | 3,658.00 | - |
| 68 | Payment To Student (Conpetition / Seminar) | | 7,89,040.00 | 1,53,806.00 |
| 69 | Prashant Dhamal | | 32,720.00 | - |
| 70 | Premier Management Services LLP | | - | - |
| 71 | Pride Enterprises | | 34,573.00 | - |
| 72 | Raghunath Parhi | | - | - |
| 73 | Raj Travels | | 19,000.00 | - |
| 74 | Ravikant Mallikarjun Bhande | | 34,900.00 | - |
| 75 | R. B. Dalvi | | 3,390.00 | 9,541.00 |
| 76 | Regus Central Point Business Centre Pvt. Ltd. | | - | 13,107.00 |
| 77 | Rishabh Jaiswal | | 18,000.00 | - |
| 78 | RST Technologies Pvt Ltd | | 2,72,020.00 | - |
| 79 | Sachin Gamre | | 4,597.00 | 17,155.00 |
| 80 | Sai Facility Management services | | 57,101.00 | - |
| 81 | Sai Shraddha Xerox | | 13,076.00 | 1,96,307.00 |
| 82 | Security Vision | | 9,420.00 | 9,628.00 |
| 83 | Shama Anand Deolase | | - | - |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|---------------|---|---------------|-------------------------|-------------------------|
| 84 | Sharp Services | | - | 4,78,426.00 |
| 85 | Shivmudra Sports | | 42,620.00 | - |
| 86 | Shree Nath Enterprises | | 7,615.00 | - |
| 87 | Shree OM Solution | | 1,239.00 | 1,298.00 |
| 88 | Shree Visal Traders | | 1,15,640.00 | - |
| 89 | Shubham Pramod Mankar | | - | 408.00 |
| 91 | Smartech System | | - | 75,330.00 |
| 92 | Splashgain Technology Solutions Pvt.Ltd. | | 10,943.00 | 2,88,319.00 |
| 93 | SRV Media Pvt Ltd | | 86,82,059.00 | 5,49,504.00 |
| 94 | SSK Infotech Pvt. Ltd. | | 94,543.00 | - |
| 95 | SSK Roadlines Pvt Ltd | | 66,120.00 | - |
| 96 | Stado Publication Pvt. Ltd. | | 7,02,000.00 | - |
| 97 | Steven Dcruz | | 8,215.00 | - |
| 98 | StudyBUZZ Learning Solutions | | 5,40,000.00 | - |
| 99 | Sugam Mudran | | 4,956.00 | - |
| 100 | SUNIL VISION | | 1,18,170.00 | - |
| 101 | Supreme Communications & Security Pvt. Ltd. | | 1,472.00 | - |
| 102 | Tanushree Bhattacharjee | | - | 1,189.00 |
| 103 | TCT Ventures Pvt. Ltd. | | 1,770.00 | - |
| 104 | The Council of EU Chambers of Commerce in India | | - | - |
| 105 | The Indian Phamaceutical Association (MSB) | | - | 47,500.00 |
| 106 | The Malayala Manorama Co Pvt. Ltd. | | - | 1,33,000.00 |
| 107 | The Starry Sketch Studio | | - | 20,900.00 |
| 108 | Top Industrial Protection Security Group | | - | 44,870.00 |
| 109 | Topuni Events Services LLP | | - | 1,08,000.00 |
| 110 | Triumph Media Tech Pvt Ltd. | | - | 9,18,000.00 |
| 111 | Tubelight Communications Limited | | - | 7.00 |
| 112 | Turnitin India Pvt. Ltd. | | 8,27,960.00 | 6,77,127.00 |
| 113 | Turrior Infotech Pvt Ltd | | - | 7,080.00 |
| 114 | Uttam Kumar Sharma | | - | - |
| 115 | Vision Marketing & Information Services Pvt. Ltd. | | 4,33,660.00 | 10,87,851.00 |
| 116 | VP IT Solutions | | - | 1,32,216.00 |
| 117 | Vrindavan | | 4,43,277.00 | 23,896.00 |
| 118 | Xangars Solutions Pvt Limited | | - | 59,400.00 |
| 119 | YWCA of Delhi | | - | 9,204.00 |
| 120 | Visiting Faculty Control A/c | | 14,27,460.00 | 11,87,400.00 |
| | Total (II) | | 2,50,80,824.00 | 1,91,58,323.00 |
| | TOTAL (C) (I+II) | | 2,65,90,714.00 | 1,94,77,277.00 |
| | Grand Total (A+B+C) | | 3,26,02,236.00 | 2,44,19,321.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|---------------|---|---------------|-------------------------|-------------------------|
| | List 2. Sundry Credit Balances (Provisions) | 4 (1) (d) | | |
| 1 | ICICI Lombard General Insurance Company Ltd | | 17,823.00 | 17,823.00 |
| 2 | Naina Shirsekar | | - | 400.00 |
| 3 | Sanika Shilotri | | - | 1,200.00 |
| 4 | Shobha Kendre | | - | 3,500.00 |
| 5 | Vaish Devadasani | | - | 47,978.00 |
| 6 | Vrushali Jobanputra | | - | 3,500.00 |
| 7 | Sagrika Banta | | 2,15,000.00 | 2,15,000.00 |
| | Expenses Payable | | | |
| 1 | A R Refrigeration & Services (Repairs & Maintance Apparatus) | | - | 4,602.00 |
| 2 | BEST Undertaking (Electricity Exp. (BEST) & Hostel - Electricity (M)) | | - | 23,29,613.00 |
| 3 | Brihanmumbai Mahanagarpalika (Water charges) | | - | 85,596.00 |
| 4 | CANON INDIA PVT LTD (Repairs & Maintance Apparatus) | | - | 6,555.00 |
| 5 | Dentsu Communications India Pvt Ltd (Promotional Expenses) | | - | 53,997.00 |
| 6 | Durgesh Sawant (Convocation Expenses) | | - | 25,542.00 |
| 7 | Jyoti Joshi (Misc- Expenses) | | - | 12,000.00 |
| 8 | MTNL,Mumbai (Telephone Charges) | | - | 31,898.00 |
| 9 | NEOTERIC COMMUNICATIONS (Cultural Activities Exp. & Promotional Expenses) | | - | 69,732.00 |
| 10 | Premier Management Services LLP (Hostel - Security Expense & Repairs & Maintance (Lift) & Security Expenses) | | - | 4,14,927.00 |
| 11 | R. B. Dalvi (News Papers & Periodicals) | | - | 404.00 |
| 12 | Sharp Services (Hostel - Housekeeping & House Keeping Exp) | | - | 6,28,489.00 |
| 13 | Shridhar Purshottam Joshi (Hostel - Rent (L) & Repairs & Maintance Apparatus) | | - | 3,600.00 |
| 14 | Subham Enterprises (Repairs & Maintance Apparatus) | | - | 17,700.00 |
| 15 | SUNIL VISION (Convocation Expenses & I2we Leadership Development Programme &N B A Expenses &Placement Expenses &Promotional Expenses &Research Project Exp & Selection Expenses & Seminar /Conference - Faculty) | | - | 4,65,952.00 |
| 16 | Vivaconnect Pvt. Ltd. (Promotional Expenses) | | - | 52,746.00 |
| 17 | Vrindavan (Convocation Expenses & Impact (Sports) &N B A Expenses &Seminar /Conference - Faculty) | | - | 7,21,324.00 |
| 18 | | | | |
| 19 | Actis Technologies Pvt Ltd (Repairs & Maintenance - A V System) | | 11,01,333.00 | |
| 20 | Artimiza Designers (Repairs & Maintenance (Furniture)) | | 36,855.00 | |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|---------------|--|---------------|-------------------------|-------------------------|
| 21 | BEST Undertaking (Electricity Exp. (BEST) Hostel - Electricity (M)) | | 15,69,354.00 | - |
| 22 | Brihanmumbai Municipal Corporation (BMC) (Water charges Impact (Sports) Printing Expenses Research Project Exp) | | 3,68,055.00 | - |
| 23 | Delta Networks Pvt. Ltd. (Repairs & Maintance - Networking) | | 60,416.00 | - |
| 24 | Gala Stationery And General Store (Stationery Expenses) | | 26,334.00 | - |
| 25 | General Technologies (Repairs & Maintance -Server) | | 5,742.00 | - |
| 26 | Guru Kripa Hotel (Impact (Sports)) | | 14,600.00 | - |
| 27 | Hard Knocks (Faculty Development Program) | | 59,400.00 | - |
| 28 | Invigilator (Examination Expenses) | | 1,19,600.00 | - |
| 29 | Jeetendra Velhal (Telephone Charges) | | 236.00 | - |
| 30 | Jesal Thakkar (Telephone Charges) | | 300.00 | - |
| 31 | Jess Ideas Pvt. Ltd. (Seminar & Conference - Faculty) | | 16,874.00 | - |
| 32 | Jyotsna Kadam (Promotional Expenses) | | 470.00 | - |
| 33 | Kevit Technologies Pvt. Ltd. (Promotional Expenses) | | 38,066.00 | - |
| 34 | Mahanagar Gas Limited (Hostel Expenses) | | 6,964.00 | - |
| 35 | MTNL,Mumbai (Telephone Charges) | | 21,328.00 | - |
| 36 | Padma Raman Radio & Electric Corporation (Repairs & Maintenance - Electrical System) | | 58,067.00 | - |
| 37 | PF & Gratuity (PF& Other heads) | | 17,80,894.00 | - |
| 38 | Prabhat Hardware (Repairs & Maintenance on Building) | | 40,710.00 | - |
| 39 | Prajakta Sameer Dhuru (Seminar /Conference - Faculty) | | 2,000.00 | - |
| 40 | Premier Management Services LLP (Hostel - Security Expense & Repairs & Maintance (Lift)) | | 5,59,144.00 | - |
| 41 | Quantum Learnings (Visiting Faculty Expenses) | | 3,73,517.00 | - |
| 42 | R. B. Dalvi (News Papers & Periodicals) | | 412.00 | - |
| 43 | Rachana Patil (Conveyance Expenses) | | 4,241.00 | - |
| 44 | Sharp Services (Hostel - Housekeeping & House Keeping Exp) | | 2,35,250.00 | - |
| 45 | Shree Visal Traders (Stationery Expenses) | | 28,792.00 | - |
| 46 | TG Coustmize Bat Shop (Impact (Sports)) | | 40,530.00 | - |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|---|-----------|-----------------------|-----------------------|
| 47 | The Professional Couriers (Postage Expenses) | | 2,028.00 | - |
| 48 | Trig Security And Manpower Services (Security Expenses) | | 7,61,252.00 | - |
| 49 | UDAY N. SALUNKHE (Telephone Charges) | | 471.00 | - |
| 50 | Vision Marketing & Information Services Pvt. Ltd. (Promotional Expenses) | | 2,12,400.00 | - |
| 51 | Vrindavan (Convocation Expenses & Cultural Activities Exp. & Faculty Development Program & Impact (Sports) & Placement Exp - Refreshment & Placement Expenses & Promotional Expenses & Refreshment Expenses & Seminar & Conference - Faculty & Staff Welfare Expenses - Others & We-BIZ Feast) | | 8,57,060.00 | - |
| 52 | Salary payable | | - | 2,15,87,065.00 |
| 53 | Forex Exchange Fluctuation Loss/Profit Unrealised | | 51,189.00 | |
| | Total | | 86,86,707.00 | 2,68,01,143.00 |
| | List 3. Advances | | | |
| | Fees in advance | 4 (2) (a) | | |
| 1 | Financial Year 2024-25 | | 3,25,000.00 | - |
| 2 | Financial Year 2023-24 | | - | 5,50,000.00 |
| | Total | | 3,25,000.00 | 5,50,000.00 |
| | Institutional Advances | 4 (2) (b) | | |
| | Autonomous Courses Division | | 2,97,32,039.55 | 2,35,21,376.88 |
| | Total | | 2,97,32,039.55 | 2,35,21,376.88 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|--|---------------|---------------------|---------------------|
| | List 4. For Rent and Other Deposits | | | |
| | (A) From Students | | | |
| | Library Deposits | 4 (3) (A) (a) | | |
| | Financial year 2023-24 | | 30,12,000.00 | - |
| | Financial year 2022-23 | | 26,52,000.00 | 26,64,000.00 |
| | Financial year 2021-22 | | 13,36,000.00 | 28,60,000.00 |
| | Financial year 2020-21 | | 13,92,000.00 | 19,52,000.00 |
| | Financial year 2019-20 | | 5,36,000.00 | 5,40,000.00 |
| | Financial year 2018-19 | | 4,52,000.00 | 4,56,000.00 |
| | Total | | 93,80,000.00 | 84,72,000.00 |
| | Hostel Deposits | 4 (3) (A) (b) | | |
| | Financial year 2023-24 | | 20,05,000.00 | - |
| | Financial year 2022-23 | | 4,70,000.00 | 7,95,000.00 |
| | Financial year 2021-22 | | 15,000.00 | 3,10,000.00 |
| | Financial year 2019-20 | | 95,000.00 | 95,000.00 |
| | Financial year 2018-19 | | 2,50,000.00 | 2,50,000.00 |
| | Total | | 28,35,000.00 | 14,50,000.00 |
| | Others | 4 (3) (A) (b) | | |
| 1 | MD Design & Development - Retention | | 1,39,745.00 | 1,39,745.00 |
| 2 | Artimiza Designers - Retention | | 27,273.00 | - |
| | Total | | 1,67,018.00 | 1,39,745.00 |
| 1 | IIT Bombay (Gates Foundation Project) | | | |
| | Opening Balance | | 45,673.00 | 76,122.00 |
| | Add: Received During the Year | | | - |
| | Less: Depreciation on Assets acquired out of above grant | | 18,269.00 | 30,449.00 |
| | Total Capital Grants (A-1) | | 27,404.00 | 45,673.00 |
| 2 | Grant-Delhi ICSSR | | | |
| | Opening Balance | | 19,755.00 | 29,968.00 |
| | Add: Received During the Year | | | - |
| | Less: Depreciation on Assets acquired out of above grant | | 6,394.00 | 10,213.00 |
| | Total Capital Grants (A-2) | | 13,361.00 | 19,755.00 |
| | Total Capital Grants {(A-1)+(A-2)} | | 40,765.00 | 65,428.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|---------------|---|---------------|-------------------------|-------------------------|
| B | Revenue Grants | | | |
| 1 | AICTE Research Grant | | | |
| | Opening Balance | | 2,94,000.00 | 2,94,000.00 |
| | Add: Received During the Year | | - | - |
| | Add: Interest on Bank account credited to Grant | | - | - |
| | Less: Spent during the Year | | - | - |
| | Total (B-1) | | 2,94,000.00 | 2,94,000.00 |
| 2 | Re-DX Camp MIT (FT) | | | |
| | Opening Balance | | 9,96,217.00 | 9,96,217.00 |
| | Add: Received During the Year | | - | - |
| | Add: Interest on Bank account credited to Grant | | - | - |
| | Less: Spent during the Year | | 9,96,217.00 | - |
| | Total (B-2) | | - | 9,96,217.00 |
| 3 | Grant - Smart India Hackathon 2022 | | | |
| | Opening Balance | | 1,40,856.00 | - |
| | Add: Received During the Year | | - | 6,72,000.00 |
| | Less: Spent during the Year | | 1,40,856.00 | 5,31,144.00 |
| | Total (B-3) | | - | 1,40,856.00 |
| 4 | Nabard - Research Grant | | | |
| | Opening Balance | | - | - |
| | Add: Received During the Year | | 9,56,800.00 | 9,56,800.00 |
| | Less: Spent during the Year | | 1,00,000.00 | 9,56,800.00 |
| | Total (B-4) | | 8,56,800.00 | - |
| 5 | Mentor-Mentee Programme - AICTE | | | |
| | Opening Balance | | - | 2,25,000.00 |
| | Add: Received During the Year | | - | - |
| | Less: Spent during the Year | | - | 2,25,000.00 |
| | Total (B-5) | | - | - |
| 6 | IIT Bombay (Gates Foundation Project) | | | |
| | Opening Balance | | - | 6,13,190.00 |
| | Add: Received During the Year | | - | - |
| | Less: Spent during the Year | | - | 6,13,190.00 |
| | Total (B-6) | | - | - |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|---|--------|------------------|------------------|
| 7 | Grant-WR ICSSR-Prajakta Dhurv | | | |
| | Opening Balance | | - | - |
| | Add: Received During the Year | | 30,000.00 | - |
| | Less: Spent during the Year | | 30,000.00 | - |
| | Total (B-7) | | - | - |
| 8 | Grant-Delhi ICSSR | | | |
| | Opening Balance | | 4,50,000.00 | 3,98,156.00 |
| | Add: Received During the Year | | - | 4,50,000.00 |
| | Less: Spent during the Year | | - | 3,98,156.00 |
| | Total (B-8) | | 4,50,000.00 | 4,50,000.00 |
| 9 | AICTE - STPP Fund | | | |
| | Opening Balance | | - | 4,09,000.00 |
| | Add: Received During the Year | | - | - |
| | Less: Spent during the Year | | - | 4,09,000.00 |
| | Total (B-9) | | - | - |
| | Total Revenue Grants {(B-1)+(B-2)+(B-3)+(B-4)+(B-5)+(B-6)+(B-7)+(B-8)+(B-9)} | | 16,00,800.00 | 18,81,073.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|--|--------|--------------------|--------------------|
| | Donor wise Details of Grants | | | |
| 1 | IIT Bombay (Gates Foundation Project) | | | |
| | Opening Balance - Capital Grant | | 45,673.00 | 76,122.00 |
| | Openig Balance - Revenue Grant | | - | 6,13,190.00 |
| | Add: Received During the Year - Capital Grant | | - | - |
| | Add: Received During the Year - Revenue Grant | | - | - |
| | Less: Depreciation on Assets acquired out of above capital grant | | 18,269.00 | 30,449.00 |
| | Less: Spent during the Year out of Revenue Grant | | - | 6,13,190.00 |
| | TOTAL | | 27,404.00 | 45,673.00 |
| 2 | Grant-Delhi ICSSR | | | |
| | Opening Balance - Capital Grant | | 19,755.00 | 29,968.00 |
| | Openig Balance - Revenue Grant | | 4,50,000.00 | 3,98,156.00 |
| | Add: Received During the Year - Capital Grant | | - | - |
| | Add: Received During the Year - Revenue Grant | | - | 4,50,000.00 |
| | Less: Depreciation on Assets acquired out of above capital grant | | 6,394.00 | 10,213.00 |
| | Less: Spent during the Year out of Revenue Grant | | - | 3,98,156.00 |
| | TOTAL | | 4,63,361.00 | 4,69,755.00 |
| | Note - Above Donor wise details of Grants are additional details for List No. 5 | | | |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|---|-----------|---------------------|---------------------|
| | <u>List 6. Scholarships & prizes</u> | 4 (4) (c) | | |
| I | Scholarship received from Dr G Sunjewels Scholarship | | | |
| | Opening Balance | | - | - |
| | Add: Received during the year | | 13,25,000.00 | 6,50,000.00 |
| | Less: Distributed to Student during the year 2022-23 via adjustment towards fees receivable - Mr. Ritwik Sharma | | - | 6,50,000.00 |
| | Less: Distributed to Student during the year 2023-24 via adjustment towards fees receivable - Mr. Ritwik Sharma & Ms. Amrita Viswa shil | | 13,25,000.00 | |
| | TOTAL (I) | | - | - |
| II | Scholarship received from Dr Rinti Banerjee Scholarship in Healthcare | | | |
| | Opening Balance | | 6,00,000.00 | - |
| | Add: Received during the year | | - | 6,00,000.00 |
| | Less: Distributed to Student during the year | | - | - |
| | TOTAL (II) | | 6,00,000.00 | 6,00,000.00 |
| III | Scholarship received from Silver Line Scholarship | | | |
| | Opening Balance | | 10,75,000.00 | - |
| | Add: Received during the year | | - | 10,75,000.00 |
| | Less: Distributed to Student during the year | | - | - |
| | TOTAL (III) | | 10,75,000.00 | 10,75,000.00 |
| | Total Scholarship (I+II+III) | | 16,75,000.00 | 16,75,000.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|---|------------------|-----------------------|-----------------------|
| | List 7. Other Payables | 4 (4) (f) | | |
| | Provident fund - (Employee share - Teaching) | | 1,26,000.00 | 1,22,400.00 |
| | Provident fund - (Employee share - Non Teaching) | | 1,18,800.00 | 1,02,600.00 |
| | Professional Tax - Teaching | | 17,400.00 | 17,200.00 |
| | Professional Tax - Non Teaching | | 16,400.00 | 14,000.00 |
| | TDS on Salary | | 51,23,355.00 | 54,05,530.00 |
| | TDS Payable | | 36,22,305.00 | 26,39,072.00 |
| | LIC Payable - NT | | 17,723.00 | 10,523.00 |
| | Total | | 90,41,983.00 | 83,11,325.00 |
| | | | | |
| | List 8. Movable Properties attached herewith | 9 | 9,13,62,123.04 | 9,63,05,729.17 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|--------------------------------------|--------|--------------------|--------------------|
| | List 9. Advances to Employees | | | |
| | - Against Salary | 10 (2) | | |
| | Festival Advances | | | |
| 1 | Sandeep Shetwe | | 10,000.00 | 20,000.00 |
| 2 | Aparna Kambli | | 20,000.00 | 20,000.00 |
| 3 | Rajesh Chaudhari | | 20,000.00 | - |
| 4 | Neeta Mahangare | | 17,500.00 | 15,000.00 |
| 5 | Priyanka Salunke | | 17,500.00 | 15,000.00 |
| 6 | Manasi Ghatnekar | | 15,000.00 | 15,000.00 |
| 7 | Prathamesh Surve | | 15,000.00 | 10,000.00 |
| 8 | Gobinda Mahapatra | | 15,000.00 | 15,000.00 |
| 9 | Sunil S. Mhabdi | | 12,500.00 | 10,000.00 |
| 10 | Rajendra K. Sawant | | 12,500.00 | 12,500.00 |
| 11 | Prakash Bhekare | | 12,500.00 | - |
| 12 | Chandrasongirkar | | 20,000.00 | - |
| 13 | Shraddha Kasare | | 17,500.00 | 15,000.00 |
| 14 | Neha Singh | | 15,000.00 | 15,000.00 |
| 15 | Vishnu Karbhari | | 10,000.00 | |
| 16 | Ramchandra Kotere | | - | 20,000.00 |
| | Total (A) | | 2,30,000.00 | 1,82,500.00 |
| I | - Against Expenses | | | |
| | Sachin Sonu Gamare | | 10,000.00 | 9,999.75 |
| | TOTAL (I) | | 10,000.00 | 9,999.75 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|--|--------|---------------------|--------------------|
| II | Paydirect advances for Expenses | | | |
| 1 | Chandana Pai | | 24,447.00 | 20,947.00 |
| 2 | Dr. Uday Salunkhe | | 32,404.32 | 32,404.32 |
| 3 | Gobinda Mahapatra | | - | 6,582.00 |
| 4 | Jayesh Mistry | | 9,584.00 | 23,486.00 |
| 5 | Pramod Mulik | | 2,775.00 | 3,778.00 |
| 6 | P S Shajimon | | - | 21,920.00 |
| 7 | Ravindra Sumbhe | | 27,337.00 | - |
| 8 | Sandeep Bhavsar | | 1,332.22 | |
| 9 | Sharad Usrate | | - | 9,610.00 |
| 10 | Vinayak Shinde | | 43,189.32 | 33,302.48 |
| | TOTAL (II) | | 1,41,068.86 | 1,52,029.80 |
| | Total (B) (I+II) | | 1,51,068.86 | 1,62,029.55 |
| | Grand Total (A+B) | | 3,81,068.86 | 3,44,529.55 |
| | List 10. Advances to Contractors | | | |
| | - Vendors | | | |
| I | Capital Items | 10 (3) | | |
| 1 | Actis Technologies P Ltd. | | 4,953.64 | 4,953.64 |
| 2 | Vikas Joshi & Associates | | - | 34,803.00 |
| | Capital Work in Progress | | | |
| | Hostel Building | | | |
| | Municipal Corporation of Greater Mumbai Security | | | |
| 1 | Fees | | 25,938.00 | - |
| 2 | Brihanmumbai Mahanagar Palika | | 5,15,000.00 | - |
| 3 | Brihanmumbai Mahanagar Palika | | 5,55,951.80 | - |
| 4 | Mohan Lal D Yadav | | 3,500.00 | - |
| 5 | Global Geotechnics | | 1,75,277.00 | - |
| 6 | Brihanmumbai Municipal Corporation | | 38,690.00 | - |
| 7 | Associated Architects | | 64,33,360.00 | - |
| 8 | Structwel Designers & Consultants Pvt Ltd | | 3,96,480.00 | - |
| 9 | Structwel Designers & Consultants Pvt Ltd | | 1,47,500.00 | - |
| | Mumbai Renovation | | | |
| | Finesse Design Studio | | 5,90,000.00 | - |
| | Total (I) | | 88,86,650.44 | 39,756.64 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|---|-------------------|---------------------|---------------------|
| II | Revenue Items | 10 (3) | | |
| 1 | Antraweb Technologies Pvt L | | - | 86,940.00 |
| 2 | Dr V Kumar - Receivable | | - | 63,577.00 |
| 3 | ICICI Lombard GIC Limited | | - | 1,020.00 |
| 4 | Khaitan & Company | | 1,244.00 | 1,244.00 |
| 5 | A. B. Enterprises | | - | 680.00 |
| 6 | Censeo Tours Pvt Ltd | | 96,035.00 | 3,88,197.00 |
| 7 | INDO-FRENCH CHAMBER OF COMMERCE & INDUSTRY | | - | 520.00 |
| 8 | NSE Academy Ltd- Receivable | | 4,193.00 | 4,193.00 |
| 9 | Indian Institute of Management Lucknow | | 1,16,640.00 | - |
| 10 | M/s Alex Seating System | | 30,818.00 | - |
| 11 | M/S - Mody India Cars Pvt Ltd | | 677.00 | - |
| 12 | M/S New Delhi YMCA Tourist Hostel | | 1,12,001.00 | - |
| 13 | M/s Vrindavan | | 72,532.00 | - |
| 14 | Durotech Seating System- Receivable | | - | 4,408.00 |
| 15 | Intersystems Biomedica Ethics Committee | | - | 4,000.00 |
| 16 | Tech Team Tecnoligies | | - | 8,300.00 |
| 17 | Mr. Dilshad Khan | | 1,61,984.00 | - |
| 18 | Mr. Uttam Kumar Sharma | | 24,000.00 | - |
| 19 | M/S. Raghunath Parhi | | 49,712.00 | - |
| 20 | M/S - Regus Central Point Business Centre Pvt. Ltd. | | 199.00 | - |
| 21 | M/S - Shama Anand Deolase | | 45,000.00 | - |
| 22 | Parekh & Company - Receivable | | 452.00 | - |
| | Total (II) | | 7,15,487.00 | 5,63,079.00 |
| | Grand Total (I + II) | | 96,02,137.44 | 6,02,835.64 |
| | List 11. Advances to Others | | | |
| 1 | Deposits Receivables | 10 (5) (a) | | |
| | Deposits | | | |
| 1 | Security Deposit - B E S T | | 16,43,567.00 | 16,43,567.00 |
| 2 | Security Deposit - B E S T Hostel | | 1,37,975.00 | 1,37,975.00 |
| 3 | Deposit - MTNL | | 3,500.00 | 3,500.00 |
| 4 | Deposit - NDMC | | - | 66,000.00 |
| 5 | Deposit - TATA Power | | 380.00 | 380.00 |
| 6 | Deposit - Tech Mahindra Limited | | 30,000.00 | 30,000.00 |
| 7 | Security Deposit - BMC | | 693.00 | - |
| | Sub Total (a) | | 18,16,115.00 | 18,81,422.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|---------------|---|---------------|-------------------------|-------------------------|
| | Hostel Deposits | | | |
| 1 | Deposit-Amar S Veera | | 5,40,000.00 | 5,40,000.00 |
| 2 | Deposit - Amrutben Ramesh Gala | | 1,00,000.00 | |
| 3 | Deposit-Beena Ketan Saiya | | 1,50,000.00 | 1,50,000.00 |
| 4 | Deposit-Beheroze Yezdi Cooper | | 4,00,000.00 | 4,00,000.00 |
| 5 | Deposit - Bharat C Mody | | 1,25,000.00 | 1,25,000.00 |
| 6 | Deposit - Biren Premji Shah | | 10,00,000.00 | 10,00,000.00 |
| 7 | Deposit -Diamond Investment Corporation | | 77,500.00 | 1,55,000.00 |
| 8 | Deposit-Jayalakshmi Kandregula | | 2,50,000.00 | 2,50,000.00 |
| 9 | Deposit -Jitendra Vinayak Sandu | | 2,00,000.00 | 2,00,000.00 |
| 10 | Deposit-Ketan Damji Saiya | | 1,50,000.00 | 1,50,000.00 |
| 11 | Deposit-Madhu Navin Gada | | 1,00,000.00 | 1,00,000.00 |
| 12 | Deposit-Nimesh Navin Gada | | 1,00,000.00 | 1,00,000.00 |
| 13 | Deposit-Nisha B Bavisi | | 5,40,000.00 | 5,40,000.00 |
| 14 | Deposit-Nitin Mehta | | 5,40,000.00 | 5,40,000.00 |
| 15 | Deposit - Post Master Chembur H.O. | | 1,00,000.00 | 1,00,000.00 |
| 16 | Deposit - Regus Central Point Business Centre | | 1,87,040.00 | 1,34,640.00 |
| 17 | Deposit - Rita Nitin Mehta | | 5,40,000.00 | 5,40,000.00 |
| 18 | Deposit - Shridhar Purshottam Joshi | | 2,00,000.00 | 2,00,000.00 |
| 19 | Deposit - Shwesh Developers Pvt Ltd | | 1,50,000.00 | 1,50,000.00 |
| 20 | Deposit - Suhaas T Dumbre | | 1,28,000.00 | 1,28,000.00 |
| 21 | Deposit - Tejas B Mody | | 1,25,000.00 | 1,25,000.00 |
| 22 | Deposit-Vijay Goradia | | 5,40,000.00 | 5,40,000.00 |
| 23 | Deposit - Vikram Pahlajani | | 2,00,000.00 | 2,00,000.00 |
| | Sub Total (b) | | 64,42,540.00 | 63,67,640.00 |
| | Grand Total (a + b) | | 82,58,655.00 | 82,49,062.00 |
| | List 12. Prepaid Expenses | 10 (5) (b) | | |
| 1 | Financial Year 2023-24 | | - | 1,23,02,121.00 |
| 2 | Financial Year 2024-25 | | 1,84,50,319.00 | 8,45,021.00 |
| 3 | Financial Year 2025-26 | | 18,53,319.00 | 5,29,958.00 |
| 4 | Financial Year 2026-27 | | 3,68,388.00 | 13,159.00 |
| | Total | | 2,06,72,026.00 | 1,36,90,259.00 |
| 3 | List 13. Others | 10 (5) (c) | | |
| 1 | Fees Receivable from Student | | - | 1,30,036.00 |
| 2 | Weunion Alumini Association | | 38,733.00 | 38,733.00 |
| 3 | Excess TDSpaid | | 949.00 | 10,950.00 |
| | Total | | 39,682.00 | 1,79,719.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|--|------------|-----------------------|-----------------------|
| | List 14. Income Outstanding | | | |
| | b) Interest | | | |
| | Interest Accrued on Fixed Deposit | 11 (b) | | |
| 1 | Bank of Maharashtra | | 68,617.12 | 68,580.00 |
| 2 | HDFC Bank | | 6,12,474.00 | 5,97,165.00 |
| 3 | Union Bank of India | | 7,856.00 | 7,856.00 |
| | Total | | 6,88,947.12 | 6,73,601.00 |
| | List 15. Income Outstanding | | | |
| | Fees receivables | 11 (C) (b) | | |
| 1 | Financial Year 2023-24 | | 1,80,17,500.00 | - |
| 2 | Financial Year 2022-23 | | 29,25,000.00 | 2,61,63,500.00 |
| 3 | Financial Year 2021-22 | | 24,25,000.00 | 39,10,000.00 |
| 4 | Financial Year 2020-21 | | 25,75,000.00 | 25,75,000.00 |
| 5 | Financial Year 2018-19 | | | |
| 6 | Financial Year 2017-18 | | | |
| | Total | | 2,59,42,500.00 | 3,26,48,500.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended

(Amount in Rs.)

| Sr. No | Particulars | Sch No | As at 31.03.2024 | As at 31.03.2023 |
|--------|---------------------------------------|--------|--------------------------|--------------------------|
| | List 16. Cash at bank | 12 | | |
| | a) In current accounts | | | |
| | ICICI Bank Limited (623705020441) | | 93,36,692.12 | 30,72,818.00 |
| | Central Bank of India (1572728644) | | 32,284.00 | 32,284.00 |
| | Sub Total (a) | | 93,68,976.12 | 31,05,102.00 |
| | b) In savings accounts | | | |
| | ICICI Bank Limited (623701125244) | | 58,05,927.13 | 1,69,206.74 |
| | ICICI Bank Limited (623705017258) | | - | - |
| | Union Bank of India (319302010031871) | | 1,42,766.01 | 1,00,161.01 |
| | State Bank of India (10716857753) | | 1,54,695.23 | 1,50,579.23 |
| | HDFC Bank Ltd (50100071288150) | | 16,38,076.31 | 5,02,988.77 |
| | ICICI Gift Card | | | 75,000.00 |
| | Bank of Maharashtra (60361340235) | | 9,740.99 | 4,54,406.64 |
| | Bank of Maharashtra (60459136759) | | - | - |
| | Sub Total (b) | | 77,51,205.67 | 14,52,342.39 |
| | c) In deposit accounts | | | |
| | ICICI Bank Limited (623701125244) | | 1,56,39,23,087.14 | 1,35,26,30,120.44 |
| | ICICI Bank Limited (623705017258) | | 17,62,75,064.00 | 22,22,30,059.00 |
| | Bank of Maharashtra | | 2,52,39,196.36 | 2,51,27,419.00 |
| | HDFC Bank Ltd (50100071288150) | | 9,45,83,819.80 | 8,79,04,354.90 |
| | Union Bank of India | | 78,11,237.00 | 74,38,089.00 |
| | Janata Sahakari Bank Ltd | | 5,00,00,000.00 | - |
| | Sub Total (c) | | 1,91,78,32,404.30 | 1,69,53,30,042.34 |
| | Total (a+b+c) | | 1,93,49,52,586.09 | 1,69,98,87,486.73 |
| | | | | |



Shikshana Prasarak Mandali, Pune 411030
Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

List - 8
Movable Properties

9 Movable Properties

| A) Movable Properties | | (Amount in Rs.) | | | | | | | | | |
|---|------------------------------|-------------------------------|--|--|--------------------------|----------------|--------------|--------------|-------------------------------|--|--|
| Sr. No | Particulars | Opening Balance 01.04.2023 | Addition During the year | | Deletion during the Year | Total | Depreciation | | Closing Balance 31.03.2024 | | |
| | | | Upto 04.10.2023 Used for 180 days or more | After 04.10.2023 Used for less than 180 days | | | Rate | Amount | | | |
| A) Movable Properties Acquired Out Of Own Funds | | | | | | | | | | | |
| 1 | Furniture and Fixtures | 1,50,21,076.04 | - | 20,650.00 | - | 1,50,41,726.04 | 10% | 15,03,141.00 | 1,35,38,585.04 | | |
| | Furniture & Fixture (Delhi) | 1,915.95 | - | - | - | 1,915.95 | 10% | 192.00 | 1,723.95 | | |
| | Furniture & Fixture (Hostel) | 31,96,333.61 | 38,000.00 | - | - | 32,34,333.61 | 10% | 3,23,433.00 | 29,10,900.61 | | |
| | Total | 1,82,19,325.60 | 38,000.00 | 20,650.00 | - | 1,82,77,975.60 | | 18,26,766.00 | 1,64,51,209.60 | | |
| 2 | Library Books | 19,98,579.15 | 70,428.00 | 2,04,917.00 | - | 22,73,924.15 | 15% | 3,25,720.00 | 19,48,204.15 | | |
| 3 | Apparatus | | | | | | | | | | |
| | Agri Lab | 2,58,941.00 | - | - | - | 2,58,941.00 | 15% | 38,841.00 | 2,20,100.00 | | |
| | Air-Conditioner | 1,38,03,326.40 | - | - | - | 1,38,03,326.40 | 15% | 20,70,499.00 | 1,17,32,827.40 | | |
| | Appratus | 51,75,737.47 | 55,666.50 | 1,45,460.00 | 53,709.00 | 53,23,154.97 | 15% | 7,87,564.00 | 45,35,590.97 | | |
| | Appratus (Electric Fans) | 5,511.10 | - | - | - | 5,511.10 | 15% | 827.00 | 4,684.10 | | |
| | Appratus (Hostel) | 26,75,330.86 | 1,08,000.00 | 37,700.01 | 4,197.00 | 28,16,833.87 | 15% | 4,19,698.00 | 23,97,135.87 | | |
| | Aquaguard Cooler | 1,93,216.57 | - | - | - | 1,93,216.57 | 15% | 28,982.00 | 1,64,234.57 | | |
| | Audio/visual Equipments | 3,60,09,225.72 | - | 36,37,015.02 | - | 3,96,46,240.74 | 15% | 56,74,160.00 | 3,39,72,080.74 | | |
| | D V D Player | 268.35 | - | - | - | 268.35 | 15% | 40.00 | 228.35 | | |
| | Electrical Fittings | 40,09,779.13 | - | 46,02,000.00 | - | 86,11,779.13 | 15% | 9,46,617.00 | 76,65,162.13 | | |
| | Fire Extinguishers | 31,85,676.55 | - | - | - | 31,85,676.55 | 15% | 4,77,851.00 | 27,07,825.55 | | |
| | Gymnasium Equipments | 4,61,387.66 | - | - | - | 4,61,387.66 | 15% | 69,208.00 | 3,92,179.66 | | |
| | Lockers | 6,104.40 | - | - | - | 6,104.40 | 15% | 916.00 | 5,188.40 | | |
| | Motor Car | 13,55,900.00 | - | - | - | 13,55,900.00 | 15% | 2,03,385.00 | 11,52,515.00 | | |
| | P A System | 28,046.20 | - | - | - | 28,046.20 | 15% | 4,207.00 | 23,839.20 | | |
| | Panel Board | 2,677.90 | - | - | - | 2,677.90 | 15% | 402.00 | 2,275.90 | | |



Shikshana Prasarak Mandali, Pune 411030
Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

List - 8
Movable Properties

| 9 Movable Properties | | | | | | | | | | (Amount in Rs.) | |
|----------------------|--------------------------------------|-------------------------------|---|---|--------------------------------|-----------------------|--------------|-----------------------|-------------------------------|-----------------|--|
| Sr. No | Particulars | Opening Balance 01.04.2023 | Addition During the year | | Deletion during the Year | Total | Depreciation | | Closing Balance 31.03.2024 | | |
| | | | Upto 04.10.2023 Used for 180 days or more | After 04.10.2023 Used for less than 180 days | | | Rate | Amount | | | |
| | Rain Water Harvesting System | 1,74,224.00 | - | - | - | 1,74,224.00 | 15% | 26,134.00 | 1,48,090.00 | | |
| | Security Systems (Video Camera) | 6,62,107.40 | 95,414.80 | - | - | 7,57,522.20 | 15% | 1,13,628.00 | 6,43,894.20 | | |
| | Signages | 3,02,321.97 | - | - | - | 3,02,321.97 | 15% | 45,348.00 | 2,56,973.97 | | |
| | Solar Water Heater System | 3,68,318.00 | - | - | - | 3,68,318.00 | 15% | 55,248.00 | 3,13,070.00 | | |
| | Stage Equipments | 1,919.45 | - | - | - | 1,919.45 | 15% | 288.00 | 1,631.45 | | |
| | Teaching Aids (LCD Projectors) | 1,57,912.20 | - | - | - | 1,57,912.20 | 15% | 23,687.00 | 1,34,225.20 | | |
| | Telephone Systems | 42,603.75 | - | - | - | 42,603.75 | 15% | 6,391.00 | 36,212.75 | | |
| | Television | 36,224.70 | - | - | - | 36,224.70 | 15% | 5,434.00 | 30,790.70 | | |
| | Terrace Tensile Shed | 8,49,461.00 | - | - | - | 8,49,461.00 | 15% | 1,27,419.00 | 7,22,042.00 | | |
| | UPS Battery | 10,00,599.89 | - | - | - | 10,00,599.89 | 15% | 1,50,090.00 | 8,50,509.89 | | |
| | White Board | 68,600.40 | - | - | - | 68,600.40 | 15% | 10,290.00 | 58,310.40 | | |
| | Cameras | 11,649.00 | - | - | - | 11,649.00 | 15% | 1,747.00 | 9,902.00 | | |
| | Total | 7,08,47,071.07 | 2,59,081.30 | 84,22,175.03 | 57,906.00 | 7,94,70,421.40 | | 1,12,88,901.00 | 6,81,81,520.40 | | |
| 4 | Computers | | | | | | | | | | |
| | Computer Hardware | 46,41,358.40 | 3,17,600.54 | 18,05,835.00 | - | 67,64,793.94 | 40% | 23,44,750.00 | 44,20,043.94 | | |
| | Computer Software | 3,71,554.46 | - | - | - | 3,71,554.46 | 40% | 1,48,622.00 | 2,22,932.46 | | |
| | Computer - Delhi Office | 1,55,760.00 | - | - | - | 1,55,760.00 | 40% | 62,304.00 | 93,456.00 | | |
| | Computers & Printers | 6,652.49 | - | - | - | 6,652.49 | 40% | 2,661.00 | 3,991.49 | | |
| | Total | 51,75,325.35 | 3,17,600.54 | 18,05,835.00 | - | 72,98,760.89 | | 25,58,337.00 | 47,40,423.89 | | |



Shikshana Prasarak Mandali, Pune 411030
Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (PGDM)

List - 8
Movable Properties

| 9 Movable Properties | | | | | | | | | | (Amount in Rs.) | |
|----------------------|---|-------------------------------|---|---|--------------------------------|-----------------------|--------------|---------------------|-------------------------------|-----------------|--|
| Sr. No | Particulars | Opening Balance 01.04.2023 | Addition During the year | | Deletion during the Year | Total | Depreciation | | Closing Balance 31.03.2024 | | |
| | | | Upto 04.10.2023 Used for 180 days or more | After 04.10.2023 Used for less than 180 days | | | Rate | Amount | | | |
| | | | | | | | | | | | |
| | B) Movable Properties Acquired Out Of Grants | | | | | | | | | | |
| 1 | Furniture and Fixtures | - | - | - | - | - | 10% | - | - | | |
| 2 | Library Books | - | - | - | - | - | 15% | - | - | | |
| 3 | Apparatus | - | - | - | - | - | 15% | - | - | | |
| | Office Equipment - Delhi ICSSR | 6,032.00 | - | - | - | 6,032.00 | 15% | 905.00 | 5,127.00 | | |
| 4 | Computers | | | | | | | | | | |
| | Computers & Printers - Gates Foundation | 45,673.00 | - | - | - | 45,673.00 | 40% | 18,269.00 | 27,404.00 | | |
| | Computer - Delhi ICSSR | 13,723.00 | - | - | - | 13,723.00 | 40% | 5,489.00 | 8,234.00 | | |
| | Total | 65,428.00 | - | - | - | 65,428.00 | | 24,663.00 | 40,765.00 | | |
| 5 | Intangible assets | | | | | | | | | | |
| | Trade Mark | 29,24,933.81 | - | - | - | 29,24,933.81 | 25% | 7,31,233.00 | 21,93,700.81 | | |
| | EPR Software | - | 74,34,000.00 | | | 74,34,000.00 | 25% | 18,58,500.00 | 55,75,500.00 | | |
| | Total | 29,24,933.81 | 74,34,000.00 | - | - | 1,03,58,933.81 | | 25,89,733.00 | 77,69,200.81 | | |



Shikshana Prasaraka Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

| Sr. No | Particulars | Sch No | Year ended 31.03.2024 | Year ended 31.03.2023 |
|--------|---|------------|------------------------|------------------------|
| A | <u>Educational Expenses</u> | | | |
| | <u>List 17. Payments to Staff and Staff Charges</u> | 15 (A) (1) | | |
| 1 | Salaries -Teaching Staff | | 26,00,68,013.00 | 23,15,80,963.00 |
| 2 | Ex-grata paid - Teaching | | - | 5,22,09,974.00 |
| 3 | Salaries -Non- Teaching Staff | | 10,02,53,183.00 | 8,07,53,052.00 |
| 4 | Ex-grata paid - Non Teaching | | - | 2,20,53,884.00 |
| 5 | Provident Fund -Teaching Staff | | 17,72,926.00 | 12,37,723.00 |
| 6 | Provident Fund -Non- Teaching Staff | | 14,38,159.00 | 11,12,313.00 |
| 7 | Admin Charges on Provident Fund - Teaching Staff | | 1,37,663.00 | 1,30,294.00 |
| | Admin Charges on Provident Fund - Non Teaching | | | |
| 8 | Staff | | 1,29,897.00 | 1,16,542.00 |
| 9 | Gratuity Fund - Teaching Staff | | 1,33,10,561.00 | 88,07,952.00 |
| 10 | Gratuity Fund - Non - Teaching Staff | | 56,39,912.00 | 36,67,742.00 |
| 11 | Washing Allowance | | 4,950.00 | 4,200.00 |
| 12 | Leave Travel Allowance - LTA | | 10,565.00 | 20,105.00 |
| 13 | Visting faculty / Guest Lecture Remuneration | | 1,47,81,119.60 | 1,45,45,990.00 |
| | Total | | 39,75,46,948.60 | 41,62,40,734.00 |
| | <u>List 18. Drawing, Laboratory and Technical Educational Expenses</u> | 15 (A) (2) | | |
| 1 | Database Library | | 1,64,18,637.00 | 1,64,21,403.00 |
| 2 | News Papers Periodicals | | 4,47,694.00 | 4,02,218.00 |
| 3 | Library Book Binding Expenses | | 14,297.00 | 33,369.00 |
| | Total | | 1,68,80,628.00 | 1,68,56,990.00 |
| | <u>List 19 Freeships, Scholarships, Fee Concession, Prizes etc.</u> | 15 (A) (3) | | |
| 1 | Protsahan Scholarship | | 13,00,000.00 | - |
| 2 | Tuition Fee Waiver Scheme (TFWS) | | 3,94,39,000.00 | 1,86,22,500.00 |
| | Total | | 4,07,39,000.00 | 1,86,22,500.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

| Sr. No | Particulars | Sch No | Year ended 31.03.2024 | Year ended 31.03.2023 |
|--------|---|------------|-----------------------|-----------------------|
| | List 20. Rent | 15 (A) (4) | | |
| | - Paid to H.O. | | | |
| 1 | Building Rent | | 4,00,86,000.00 | 4,00,86,000.00 |
| | Total | | 4,00,86,000.00 | 4,00,86,000.00 |
| | - Paid to others | | | |
| 1 | Delhi - Office Rent | | 12,96,077.40 | 11,09,813.60 |
| 2 | Godown - Rent | | 6,63,686.00 | 6,11,033.00 |
| 3 | Hostel - Rent | | 3,13,94,772.00 | 2,34,22,121.00 |
| | Total | | 3,33,54,535.40 | 2,51,42,967.60 |
| | List 21. Hostel Expenses | 15 (A) (5) | | |
| 1 | Hostel - Internet | | 15,84,971.80 | 12,23,070.00 |
| 2 | Hostel - Repairs & Maintenance Bldg | | 13,09,382.82 | 12,74,215.93 |
| 3 | Hostel- Repairs & Maintenance Electricals | | 69,544.80 | 73,253.90 |
| 4 | Hostel - Repairs & Maintenance Furniture | | 13,165.00 | 53,777.00 |
| 5 | Hostel - Security Expense | | 37,18,981.18 | 37,11,546.58 |
| 6 | Hostel -Sundry Article Expenses | | 37,456.95 | 1,46,883.47 |
| 7 | Hostel - Beds, Mattress, Book Racks | | 2,94,768.99 | 1,81,919.99 |
| 8 | Hostel - Electricity (M) | | 38,64,724.19 | 36,18,422.21 |
| 9 | Hostel Expenses | | 1,19,466.00 | 2,70,655.80 |
| 10 | Hostel Expenses -Brokrage | | 76,700.00 | 11,60,600.00 |
| 11 | Hostel - Housekeeping | | 27,20,065.69 | 25,65,281.69 |
| 12 | Hostel - Miscellaneous Exps | | 1,600.00 | |
| 13 | Hostel - Municipal Taxes (M) | | 88,246.00 | 77,790.00 |
| 14 | Hostel Registration Charges | | 11,400.00 | 1,15,970.00 |
| 15 | Hostel - Repairs & Maintenance Apparatus | | 1,61,350.00 | 2,09,224.90 |
| 16 | Hostel -Repairs & Maintenance Other | | - | 1,640.00 |
| 17 | Hostel - Telephone Charges | | - | 1,845.40 |
| 18 | Hostel - Water Charges (M) | | 27,550.00 | 1,863.00 |
| 19 | Repairs & Maintenance-Hostel | | 1,33,860.00 | 85,127.00 |
| 20 | Sundry Article Puchase (Hostel) | | 3,000.00 | |
| | Total | | 1,42,36,233.42 | 1,47,73,086.87 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

| Sr. No | Particulars | Sch No | Year ended 31.03.2024 | Year ended 31.03.2023 |
|--------|--|------------|-----------------------|-----------------------|
| | List 22. Gymkhana Expenses | 15 (A) (6) | | |
| 1 | Alumni Meet Expenses | | 32,65,235.00 | 19,70,361.00 |
| 2 | Convocation expenses | | 18,77,844.50 | 28,24,124.30 |
| 3 | Cultural Activities Expenses | | 16,61,517.00 | 14,58,112.78 |
| 4 | Gymkhana Expenses | | 4,29,857.00 | 4,01,985.00 |
| 5 | IMPACT Cricket Tournament | | 17,50,825.00 | 7,20,899.00 |
| | Total | | 89,85,278.50 | 73,75,482.08 |
| | List 23. Examination and other Educational Expenses | 15 (A) (7) | | |
| 1 | Advisory Board Meeting/ Seating Fees | | 4,45,111.00 | 1,30,000.00 |
| 2 | Affiliation and Accrediation Fee | | 20,22,605.85 | 34,76,538.06 |
| 3 | Case Study Development Expenses | | 70,53,862.00 | 52,45,102.00 |
| 4 | Core Program HBS Expenses | | - | 43,739.00 |
| 5 | Document verification charges | | 3,594.00 | 13,929.00 |
| 6 | Foundation week expenses | | 69,32,169.35 | 35,68,273.47 |
| 7 | Forex Exchange Fluctuation Loss | | 4,54,523.00 | 3,07,738.00 |
| 8 | Internship Sweden _ Linnus Palm Scholarship | | - | 5,03,495.54 |
| 9 | Internationalisation Linkage | | - | - |
| 10 | Membership Fees | | 23,17,775.00 | 10,28,529.00 |
| 11 | MIT Redx Lab Expenses | | - | - |
| 12 | Placement Expenses | | 60,53,170.98 | 41,92,802.00 |
| 13 | Research Project Expenses | | 21,84,326.80 | 13,22,999.87 |
| 14 | Photograph Expenses | | 3,540.00 | 5,152.00 |
| 15 | Selection Expenses (G.D. & Interviews) | | 2,54,99,233.13 | 1,75,71,961.91 |
| 16 | Seminar & Conference | | 2,24,29,728.64 | 1,80,54,086.14 |
| 17 | Student Insurance | | 1,44,275.16 | 93,417.00 |
| 18 | Study Material Expenses | | - | - |
| 19 | Test and Examination Expenses | | 27,22,222.12 | 26,55,791.60 |
| 20 | Web Hosting charges | | 13,51,615.00 | 10,32,494.00 |
| 21 | Hostel Deposit Expenses | | - | - |
| 22 | Library Deposit Expenses | | 8,000.00 | 16,000.00 |
| 23 | Virtual Classroom expenses | | 46,155.42 | 2,99,925.00 |
| 24 | Manthan Hackathon 2021 | | - | - |
| 25 | Software - Licences Fees | | 6,08,679.00 | - |
| 26 | EMBA - Expenses | | 4,928.38 | - |
| 27 | Innowe Expenses | | 35,000.00 | - |
| 28 | Virtual Meeting Expenses | | 2,41,493.13 | - |
| | Total | | 8,05,62,007.96 | 5,95,61,973.59 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

| Sr. No | Particulars | Sch No | Year ended 31.03.2024 | Year ended 31.03.2023 |
|--------|---|------------|-----------------------|-----------------------|
| | | | | |
| | List 24. Service Charges | 15 (A) (8) | | |
| 1 | Service Charges Paid to S P Mandali | | 2,28,72,680.00 | 1,48,94,970.00 |
| | Total | | 2,28,72,680.00 | 1,48,94,970.00 |
| B | Establishment Expenses | | | |
| | List 25. Printing & Stationery | 15 (B) (1) | | |
| 1 | Printing Expenses | | 2,56,273.60 | 6,26,008.61 |
| 2 | Stationery Expenses | | 15,52,590.00 | 22,43,285.00 |
| 3 | Xerox Expenses | | 8,29,129.67 | 45,796.00 |
| | Total | | 26,37,993.27 | 29,15,089.61 |
| | List 26. Electricity Charges | 15 (B) (2) | | |
| 1 | Electricity Charges | | 2,949.00 | - |
| 2 | Electricity Charges (BEST) | | 99,78,096.00 | 98,57,783.21 |
| 3 | D G Set Fuel Expenses | | 47,942.00 | - |
| | Total | | 1,00,28,987.00 | 98,57,783.21 |
| | List 27. Postage & Telephone | 15 (B) (3) | | |
| 1 | Postage & Courier charges | | 44,560.78 | 28,247.49 |
| 2 | Stamping charges | | - | 3,500.00 |
| 3 | Telephone Charges | | 2,81,505.00 | 3,71,809.00 |
| 4 | TV Cable Charges | | 52,156.00 | 51,498.00 |
| 5 | Internet Charges / Broadband Expenses | | 26,93,104.00 | 25,92,756.88 |
| | Total | | 30,71,325.78 | 30,47,811.37 |
| | List 28. Travelling & Conveyance | 15 (B) (4) | | |
| 1 | Conveyance Expenses | | 5,09,460.00 | 4,19,121.00 |
| 2 | Travelling expenses | | 4,77,492.86 | 12,31,197.99 |
| | Total | | 9,86,952.86 | 16,50,318.99 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

| Sr. No | Particulars | Sch No | Year ended 31.03.2024 | Year ended 31.03.2023 |
|---------------|--|---------------|------------------------------|------------------------------|
| | <u>List 29. Interest & Bank Charges</u> | 15 (B) (5) | | |
| 1 | Bank charges | | 46,894.49 | 2,85,253.77 |
| 2 | Bank charges (Swipe) | | 94,662.40 | 1,48,854.74 |
| 3 | Bank charges Swipe Machine | | - | 17.98 |
| 4 | MID-GPRS Charges | | 8,147.83 | 43,965.36 |
| | Total | | 1,49,704.72 | 4,78,091.85 |
| | <u>List 30. Repairs & Maintenance</u> | 15 (B) (6) | | |
| 1 | Repairs & Maintenance - Computer | | 22,52,638.00 | 30,15,186.00 |
| 2 | Repairs & maintenance - Furniture | | 8,20,869.00 | 24,21,155.00 |
| 3 | Repairs & maintenance - Apparatus | | 5,76,917.00 | 5,75,295.00 |
| 4 | Repairs & maintenance - Electrical System | | 9,32,729.00 | 17,62,184.00 |
| 5 | Repairs & Maintenance - Air Conditioner | | 21,21,419.00 | 35,17,432.00 |
| 6 | Repairs & Maintenance - HVAC System | | 17,44,531.00 | - |
| 7 | Repairs & Maintenance Ugradation - Computer Software | | 45,80,786.00 | 36,91,980.00 |
| 8 | Repairs & Maintenance - Lift | | 24,36,403.00 | 26,47,373.00 |
| 9 | Repairs & Maintenance - Garden | | 2,70,307.00 | 2,98,961.00 |
| 10 | Repairs & Maintenance - D G Set | | 2,80,003.00 | 2,16,704.00 |
| 11 | Repairs & Maintenance - Vehicle | | 2,08,383.09 | 3,77,720.68 |
| 12 | Repairs & Maintenance - Godown | | 30,141.00 | 26,320.00 |
| 13 | Repairs & Maintenance - Fire Extinguisher | | 2,49,432.00 | 2,03,715.00 |
| 14 | Repairs & Maintenance - A V Systems | | 47,84,177.00 | 28,50,928.00 |
| 15 | Repairs & Maintenance - Bio Gas Plant | | - | - |
| 16 | Repairs & Maintenance - CCTV | | 30,711.00 | 11,068.00 |
| | Total | | 2,13,19,446.09 | 2,16,16,021.68 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

| Sr. No | Particulars | Sch No | Year ended 31.03.2024 | Year ended 31.03.2023 |
|--------|---|------------|-----------------------|-----------------------|
| | List 31. Other Office expenses | 15 (B) (7) | | |
| 1 | Audit Expenses | | 2,39,095.00 | 2,33,988.62 |
| 2 | Data entry | | 4,52,632.00 | 4,24,321.00 |
| 3 | Delhi - office expenses | | 2,96,086.60 | 2,16,811.00 |
| 4 | Hotel Stay & Accomodation | | 1,86,513.69 | - |
| 5 | Insurance Staff | | 19,97,748.44 | 15,94,003.00 |
| 6 | Interest on TDS | | 13,975.00 | 2,78,633.00 |
| 7 | Motor Car Insurance | | 19,201.00 | 30,561.00 |
| 8 | Professional Charges | | 11,62,410.58 | 11,63,139.34 |
| 9 | Professional Fees - Trade Mark | | 5,52,599.00 | 2,07,408.00 |
| 10 | Promotional & Media Development Exp. | | 4,98,15,157.46 | 6,49,51,191.29 |
| 11 | Staff Welfare | | 35,56,766.18 | 32,71,011.00 |
| 12 | Staff Recruitment Expenses | | 10,37,318.40 | 7,64,400.00 |
| 13 | Uniform Expenses | | 1,14,959.90 | - |
| 14 | Medical Checkup | | 22,584.00 | - |
| 15 | Property Card Application | | 2,312.00 | - |
| 16 | Deficit on disposal of equipments | | 57,906.00 | - |
| 17 | Canteen Licence Fees | | - | 8,453.00 |
| | Total | | 5,95,27,265.25 | 7,31,43,920.25 |
| | List 32. HouseKeeping Exp | 15 (B) (8) | | |
| | Cleaning Charges (Payment to contractor / Agencies) | | 46,46,609.00 | 44,85,603.00 |
| 2 | Housekeeping Expenses (Miscellaneous) | | 89,146.00 | 64,965.00 |
| | Total | | 47,35,755.00 | 45,50,568.00 |
| | List 33. Defict on disposal of equipments | 15 (B) (9) | | |
| | Defict on disposal of equipments | | - | - |
| | Total | | - | - |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

| Sr. No | Particulars | Sch No | Year ended 31.03.2024 | Year ended 31.03.2023 |
|--------|---|---------------|------------------------|------------------------|
| | 16. Income from Other Sources | | | |
| | List 34. Tuition Fees | 16 (1) | | |
| 1 | Course Fees - PGDM | | 21,96,11,000.00 | 20,13,55,000.00 |
| 2 | Course Fees - PGDM-BD | | 7,45,12,000.00 | 6,74,95,000.00 |
| 3 | Course Fees - PGDM-RM | | 7,16,58,000.00 | 6,74,65,000.00 |
| 4 | Course Fees - PGDM-EBZ | | 14,56,20,000.00 | 13,66,10,000.00 |
| 5 | Course Fees - Media & Entertainment | | 5,92,13,000.00 | 5,28,05,000.00 |
| 6 | Course Fees - Research & BA | | 14,53,59,500.00 | 13,43,95,000.00 |
| 7 | Course Fees - PGDM HCM | | 5,66,30,333.00 | 4,99,80,000.00 |
| 8 | Course Fees - PGDM Rural Mgmt | | 5,64,47,000.00 | 4,88,80,000.00 |
| 9 | Development Fees | | 12,39,82,500.00 | 5,60,15,000.00 |
| | Total | | 95,30,33,333.00 | 81,50,00,000.00 |
| | List 35. Other Fees | 16 (3) | | |
| | Library Fine | | 1,09,656.00 | 1,10,752.00 |
| | Library Membership Fee | | 11,000.00 | 13,500.00 |
| | Re-Examination Fee | | 6,28,400.00 | 2,42,100.00 |
| | Selection Fees | | 3,98,70,000.00 | 3,13,26,400.00 |
| | Service Charges/ Administrative charges/Prorata Basis | | 39,89,157.00 | 32,57,625.00 |
| | Late fees | | 4,73,501.00 | - |
| | Total | | 4,50,81,714.00 | 3,49,50,377.00 |
| | List 36. Hostel Fees | 16 (4) | | |
| | Hostel Fees | | 4,44,33,695.00 | 3,85,79,165.00 |
| | Total | | 4,44,33,695.00 | 3,85,79,165.00 |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, (PGDM)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

| Sr. No | Particulars | Sch No | Year ended 31.03.2024 | Year ended 31.03.2023 |
|--------|---|---------------|-----------------------|-----------------------|
| | List 37 Other Income | 16 (5) | | |
| | Alumni Registration Fee | | 3,57,000.00 | 4,41,000.00 |
| | Consultancy fees received | | 2,38,409.00 | 20,02,829.00 |
| | Grant Received - AICTE STTP Fund | | - | 4,09,000.00 |
| | Linnaeus Palme Scholarship (I) | | 7,26,611.38 | 4,95,309.66 |
| | Miscellaneous Receipts | | 73,920.80 | 71,646.99 |
| | Seminar Fee | | 1,01,000.00 | 3,66,000.00 |
| | Sundry Balance Written Back/ Written Off (Net) | | 7,000.00 | 10,35,598.00 |
| | Sponsorship - Impact | | 2,00,000.00 | - |
| | Sponsorship - Webiz Fest | | 14,28,983.00 | - |
| | Sponsorship - Smart India Hackathon | | 40,000.00 | - |
| | Xerox Charges | | 2,671.00 | 4,008.00 |
| | IMPACT Registration Fee | | 90,000.00 | |
| | Total | | 32,65,595.18 | 48,25,391.65 |



Shikshana Prasarak Mandali, Pune 411030
Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, (PGDM)
Lists attached to schedules attached to and forming part of financial statements for the year ended
31.03.2024

(Amount in Rs.)

| Sr. No | Particulars | Sch No | Year ended 31.03.2024 | Year ended 31.03.2023 |
|--------|--|--------|------------------------|-----------------------|
| | <u>To Expenses in respect of properties</u> | | | |
| | Rates, Taxes and Cesses | I&E | | |
| | Property Taxes (Municipal Taxes) | | 14,37,087.00 | 16,89,129.00 |
| | Water Charges | | 2,18,196.00 | 1,43,590.00 |
| | Repairs and Maintenance - Building (Property) | | 22,78,172.48 | 43,26,672.00 |
| | Insurance Building - Fire | | 3,30,130.00 | 3,32,202.00 |
| | Total | | 42,63,585.48 | 64,91,593.00 |
| | Other Expenses | I&E | | |
| | Total | | - | - |
| | To Miscellaneous Expenses | I&E | | |
| | First Aid Expenses / Medical Aid | | 11,267.00 | 50,668.00 |
| | Miscellaneous Expenses | | 1,85,032.82 | 2,28,306.12 |
| | Refreshment Expenses | | 3,60,651.00 | 1,36,299.70 |
| | Sundry Article Purchase | | 8,180.00 | 1,16,079.03 |
| | Transport & Packaging | | 57,334.40 | 1,88,968.60 |
| | Total | | 6,22,465.22 | 7,20,321.45 |
| | By Interest | I&E | | |
| | On FDs with Banks | | | |
| | Interest on Fixed deposit (Realised) | | 77,40,674.92 | 64,09,414.00 |
| | Interest on Bank Balance | | 6,29,990.00 | 5,31,039.00 |
| | Interest on Term Deposit Quantum Optima | | 9,67,65,024.00 | 7,54,40,177.00 |
| | Total | | 10,51,35,688.92 | 8,23,80,630.00 |
| | On Other deposits | I&E | | |
| | Interest on Security Deposit (BEST) | | 1,24,742.18 | 72,614.28 |
| | Total | | 1,24,742.18 | 72,614.28 |
| | Balances Written Off | I&E | | |
| | Anumoy Chatterjee | | - | 5,000.00 |
| | Sagar Mishra | | - | 4,000.00 |
| | Sharda Sunder | | - | 575.00 |
| | LeadCap Knowledge Solutions Pvt Ltd | | - | 3,000.00 |
| | VVAC Busiess of Ideas Pvt Ltd | | - | 881.00 |
| | Mody India Cars Pvt Ltd | | - | 377.00 |
| | Logix Infosecurity Pvt Ltd | | - | 2.00 |
| | A. B. Enterprises | | 680.00 | - |
| | INDO-FRENCH CHAMBER OF COMMERCE & INDUSTRY | | 520.00 | - |
| | Durotech Seating System- Receivable | | 4,408.00 | - |
| | Intersystems Biomedica Ethics Committee | | 4,000.00 | - |
| | Tech Team Tecnoligies | | 8,300.00 | - |
| | Vikas Joshi & Associates | | 34,803.00 | - |
| | ICICI Lombard GIC Limited | | 45.00 | - |
| | Subtotal(a) | | 52,756.00 | 13,835.00 |
| | Transport charges - Students | | 1,30,036.00 | - |
| | Subtotal(b) | | 1,30,036.00 | - |
| | Total | | 1,82,792.00 | - |



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research, PGDM Division

Annexures attached to the lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

Annexure A: Details of Bank Accounts

| Name of the Bank | Branch | IFSC Number | Account Number | Balance as on 31.03.2024 |
|------------------------|-------------|-------------|-----------------|--------------------------|
| a) In current accounts | | | | |
| Central Bank of India | Mumbai - 14 | CBIN0280615 | 1572728644 | 32,284.00 |
| ICICI Bank Ltd | Matunga-19 | ICIC0006237 | 623705020441 | 93,36,692.12 |
| Sub Total (a) | | | | 93,68,976.12 |
| b) In savings accounts | | | | |
| ICICI Bank Ltd | Matunga-19 | ICIC0006237 | 623701125244 | 58,05,927.13 |
| ICICI Bank Ltd | Matunga-19 | ICIC0006237 | 623705017258 | - |
| Union Bank of India | Mumbai - 22 | UBIN0531938 | 319302010031871 | 1,42,766.01 |
| State Bank of India | Mumbai -14 | SBIN0000353 | 10716857753 | 1,54,695.23 |
| HDFC Bank Ltd | Matunga-19 | HDFC0000424 | 50100071288150 | 16,38,076.31 |
| ICICI Gift Card | | | | - |
| Bank of Maharashtra | Matunga-19 | MAHB0000454 | 60361340235 | 9,740.99 |
| Bank of Maharashtra | Matunga-19 | MAHB0000454 | 60459136759 | - |
| Sub Total (b) | | | | 77,51,205.67 |
| Total (a+b) | | | | 1,71,20,181.79 |

