The Director  
Prin. L. N. Welingkar Institute of Management Development & Research  
Lakhamsi Napoo Road,  
Opp. Matunga Gymkhana, Matunga,  
Mumbai  
Maharashtra – 400019

Sub: Equivalence of Two-year Full-Time Postgraduate Diploma in Management – Retail Management (PGDM - RM) – Welingkar application dated 29th August, 2023

Sir/Madam,

With reference to your aforesaid letter regarding grant of equivalence to the Two-year Full-time Postgraduate Diploma in Management – Retail Management (PGDM - RM) offered by Prin. L. N. Welingkar Institute of Management Development & Research, Mumbai with MBA Degree of an Indian University, the following is intimated:

1. The Competent Authority of AIU has considered your application for accord of the equivalence of Two-year Full Time Postgraduate Diploma with MBA degree of an Indian University based on AICTE & NBA approvals for the period in accordance with the rules as given in Annexure A of this letter.

2. Having considered the matter in detail, it has been resolved that in order to ensure objectivity, speed, transparency, consistency and quality, all applications for Equivalence of the Two-Year Full Time Postgraduate Programmes shall henceforth be decided in accordance with the rules as given in Annexure A of this letter.

3. As per information furnished by you, your institute meets the conditions as specified in Part “A” of the Annexure A and accordingly, we are pleased to inform you that the two-year full-time Postgraduate Diploma in Management – Retail Management (PGDM - RM) offered by the Prin. L. N. Welingkar Institute of Management Development & Research, Mumbai, India is being accorded equivalence with Master of Business Administration (MBA) Degree of an Indian University, for the purpose of admission to higher studies for a period of THREE Years i.e. from 01.07.2023 to 30.06.2026 or till such time the approval of the AICTE and NBA accreditation remains valid, whichever is earlier.

Thanking you,

Yours sincerely,

(Dr. Pankaj Mittal)