

**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF
MANAGEMENT DEVELOPMENT AND RESEARCH**

BENGALURU DIVISION

FINAL ACCOUNTS

2019-2020

THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE NO. VIII [Vide Rule 17(1)]
SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH, BENGALURU - 560100
BALANCE SHEET AS AT 31st MARCH 2020

2018-19 Rs.	FUNDS & LIABILITIES	Sch No	2019-20 Rs.	2018-19 Rs.	PROPERTY & ASSETS	Sch No	2019-20 Rs.
-	Trust Funds or corpus :	1	-	-	Immoveable Properties: at cost	5	-
-	OTHER EARMARKED FUND	2	3,60,000.00	8,04,77,288.00	Investments	6	9,96,10,162.82
-	Loans (Secured or Unsecured)	3	-	2,82,12,149.25	Moveable Properties	7	2,44,34,489.77
39,99,94,681.55	Liabilities :-	4	1,09,42,028.81	3,15,45,538.66	Furniture & Fixtures	8	2,68,68,555.66
-	Current Fund		-		Loans (Secured or Unsecured)		
-	S.P. Mandal's A/c	16	16,22,21,201.91	78,41,790.68	Advances (Working Schedule 2)	15	1,75,26,895.47
				22,88,40,026.51	S.P. Mandal's A/c	17	
				1,97,61,441.45	Cash & Bank Balances	9	15,66,452.00
					Income Outstanding	16	
					Rent		
				28,866.00	Interest		49,481.00
				32,87,581.00	Other Income		34,67,194.00
39,99,94,681.55	Total Rs.		17,35,23,230.72	39,99,94,681.55	Total Rs.		17,35,23,230.72

Notes to Accounts

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As per our report of even date
For D.R Barve & Associates
Chartered Accountants
Firm Membership No. 122260W

For D. R. Barve & Associates
Chartered Accountants
Firm Registration No.-122260W

(Partner)
Date : 25-8-2021
CA Shireesh N. Agte
Membership No. 044641

For Prin. L. N. Welinkar Institute of Management
Development & Research

Group Director



THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE NO. IX [Vide Rule 17(1)]
SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH, BENGALURU - 560100
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2020

2018-19 Rs.	EXPENDITURE	Sch No	2019-20 Rs.	2018-19 Rs.	INCOME	Sch No	2019-20 Rs.
11,32,358.00	To Expenses in respect of properties	12	10,87,690.94	-	By Rent (accrued / realised)		-
-	To Establishment Expenses	13	-	-	By Interest (accrued / realised) On Securities		-
-	To Remuneration to Trustees		-	-	On Loans		-
-	To Legal Expenses		-	64,76,301.00	On Bank Account (Working Schedule No 4)		79,35,416.00
-	To Audit Fees		88,500.00	-	By Dividend		-
-	To Karnataka Flood Relief Fund - Institute Contribution		1,78,750.00	-	By Donations in Cash or kind		-
7,01,480.40	To Miscellaneous Expenses (Working Schedule No. 10)		5,69,187.76	-	By Grants :		-
1,11,96,689.00	To Depreciation (Working Schedule No. 11)		96,67,681.00	-	By Income from other sources	11	26,39,83,216.88
-	To Amount Written Off		-	24,85,10,464.83	By Transfer from Reserves		-
-	To Amounts Transferred to Reserve or specific funds		-	-			-
19,00,03,731.36	To Expenditure on objects of the trust	14	20,72,61,578.77	-			-
5,19,52,507.07	To Surplus carried over to Balance Sheet		5,30,65,244.41	-			-
25,49,86,765.83	Total Rs.		27,19,18,632.88	25,49,86,765.83	Total Rs.		27,19,18,632.88
Notes to Accounts		18					

As per our report of even date
For D.R Barve & Associates
Chartered Accountants
Firm Membership No. 122260W

For D. R. Barve & Associates
Chartered Accountants
Firm Registration No.-122260W

(Partner)
Date : 25-01-2021
CA Shireesh N. Agte
Membership No. 044641

For Prin. L. N. Welinkar Institute of Management Development &
Research

Signature
Group Director



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

2019-20

SCHEDULE - 2

OTHER EARMARKED FUNDS

Sr. No	Particulars	Opening Balance as on 01.04.2019	Addition During the Year	Utilised During The Year	Closing Balance as on 31.03.2020
1	Pot Share Money	-	-	-	-
2	Building Endowment Fund	-	-	-	-
3	Endowment Fund	-	-	-	-
4	Funds for Employees	-	-	-	-
5	Jubilee Funds	-	-	-	-
6	Development Funds of Institutions	-	-	-	-
7	Sahayyak Nidhi	-	-	-	-
8	Vidyarthi Nidhi	-	-	-	-
9	Vikas Nidhi	-	-	-	-
10	Students Aid Fund	-	-	-	-
11	Poor Boys Fund	-	-	-	-
12	Students Welfare Fund	-	-	-	-
13	Building Donation Fund	-	-	-	-
14	Common Room Fund	-	-	-	-
15	Liability for various funds	-	-	-	-
16	Depreciation Fund	-	-	-	-
17	Investment Fluctuation Fund	-	-	-	-
18	Reserve Fund for Colleges	-	-	-	-
19	Past students (alumni) Asso.	-	-	-	-
20	Global Internship fund	-	-	-	-
21	Prothshan Scholarship	-	-	-	-
22	Research Promotional Grant AICTE	-	3,60,000.00	-	3,60,000.00
	Total	-	3,60,000.00	-	3,60,000.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 2.1
OTHER EARMARKED FUND**

2018-19 Rs.	Particulars	2019-20 Rs.
	<u>Global Internship fund</u>	
-	Opening Balance	-
-	Add : During the year	-
-	Less : Transfer to Income	-
-	Closing Balance	-
	<u>Prothsahan Scholarship</u>	
-	Opening Balance	-
-	Add : During the year	-
-	Less : Utilisation during the year	-
-	Closing Balance	-
	<u>Development & Maintenance Fund</u>	
-	Opening Balance	-
-	Add :Receipt during the year	-
-	Less : Utilisation during the year	-
-	Closing Balance	-
	<u>Research Promotional Grant AICTE</u>	
-	Opening Balance	-
-	Add :Receipt during the year	3,60,000.00
-	Less : Utilisation during the year	-
-	Closing Balance	3,60,000.00
-	Grand Total	3,60,000.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
 Bangalore Division
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
	Deposits				
1	For Expenses				
a)	Sundry Creditors	-	83,20,241.81	78,76,496.00	4,43,745.81
b)	University Fees	-	-	-	-
c)	Audit Fees	-	-	-	-
d)	Sundry Credit Balances	1,29,685.00	11,83,909.00	1,84,677.00	11,28,917.00
	Total	1,29,685.00	95,04,150.81	80,61,173.00	15,72,662.81
2	For Advances				
a)	Fees in Advance	-	30,90,583.00	-	30,90,583.00
b)	Institutional Advances	39,58,00,396.55	3,86,89,066.92	43,44,89,463.47	-
c)	Others	-	-	-	-
	Total	39,58,00,396.55	4,17,79,649.92	43,44,89,463.47	30,90,583.00
3	For Rent and Other Deposits				
A)	From Students				
a)	Library Deposit	15,16,000.00	9,72,000.00	9,44,000.00	15,44,000.00
b)	Hostel Deposit	19,35,000.00	10,90,000.00	10,50,000.00	19,75,000.00
c)	Cautions Money	-	-	-	-
d)	Canteen Deposit	1,50,000.00	1,00,000.00	1,50,000.00	1,00,000.00
e)	Locker Deposit	-	-	-	-
	Total	36,01,000.00	21,62,000.00	21,44,000.00	36,19,000.00



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 Bangalore Division
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
	B) From Others				
a)	Temporary	-	-	-	-
b)	Security	-	-	-	-
c)	Others	90,000.00	-	90,000.00	-
d)	ICICI Deposit	-	-	-	-
	Total	90,000.00	-	90,000.00	-
4	<u>For Sundry Credit Balances</u>				
a)	Donations	-			-
b)	Grants for various purposes	-			-
c)	Scholarships & Prizes	-			-
d)	Donations for specific purposes	-			-
e)	Fees Refundable	2,75,000.00	1,00,000.00	-	3,75,000.00
f)	Other Liabilities	98,600.00	2,31,60,128.20	2,09,73,945.20	22,84,783.00
g)	Surpluses of Jr. Colleges of High Schools	-			-
	Total	3,73,600.00	2,32,60,128.20	2,09,73,945.20	26,59,783.00
	Grand Total	39,99,94,681.55	7,67,05,928.93	46,57,58,581.67	1,09,42,028.81



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SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
1	For Expenses				
a)	Sundry Creditors				
	Sundry Creditors - Employee				
	Alex Nero		3,280.00		3,280.00
	Aparna Krishnamoorthy		9,031.00		9,031.00
	Nagaraj R L		11,522.00	3,642.00	7,880.00
	Narasimha Murthy D		2,052.00	1,952.00	100.00
	Z - Anil Rao Paila - PDC		23,088.00		23,088.00
	Z - Anuradha Mahesh - PDC		300.00		300.00
	Z - Atul Deshpande - PDC		597.81		597.81
	Z - Kumar G - PDC		5,002.00		5,002.00
	Z - Shivakumar BE - PDC		961.00		961.00
	Z- Vinoda B - PDC		3,575.00		3,575.00
	Vendor				
	Balaji Hardware & Electricals		15,000.00	-	15,000.00
	Bharti Airtel Ltd		1,50,376.00	1,22,463.00	27,913.00
	Car Point		3,99,194.00	3,59,194.00	40,000.00
	Censeo Tours & Pvt Ltd		36,09,197.00	35,23,908.00	85,289.00
	Fancymonk Technologies Private Limited		9,29,744.00	8,84,744.00	45,000.00
	SKR Unit of Projects		2,28,569.00	1,98,569.00	30,000.00
	S. S. Tours and Transports Solutions		9,84,832.00	8,57,937.00	1,26,895.00
	Trig Detectives (P) Ltd.		19,43,921.00	19,24,087.00	19,834.00
	Sub Total	-	83,20,241.81	78,76,496.00	4,43,745.81
b)	Unviarsity Fees				
			-	-	-
			-	-	-
	Sub Total	-	-	-	-



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SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
c)	Audit Fees	-	-	-	-
	Sub Total	-	-	-	-
d)	Sundry Credit Balances				
	Party Advance				
	Library Deposit Payable	7,800.00	-	-	7,800.00
	Hostel Deposit Payable	5,000.00	-	-	5,000.00
	M/s Balaji Hardware & Electrical Works	58,495.00	-	58,495.00	-
	M/s S V Plaza	58,390.00	-	58,390.00	-
	M/s G S Ecommerce Private Limited	-	22,420.00	-	22,420.00
	Z Raksha	-	450.00	-	450.00
	Z Ranjitha G P	-	150.00	-	150.00
	Z - Antra Web Technologies	-	40,900.00	-	40,900.00
	Z Atul Nilkant Deshpande	-	1,800.00	-	1,800.00
	Z - Keyme Educom Services LLP	-	60,298.00	-	60,298.00
	Z - M D Desings	-	7,976.00	-	7,976.00
	Z - Olive Outdoor	-	15,881.00	-	15,881.00
	Z - Treesa Antony	-	11,800.00	-	11,800.00
	Expenses payable	-	10,22,234.00	67,792.00	9,54,442.00
	Sub Total	1,29,685.00	11,83,909.00	1,84,677.00	11,28,917.00



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SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
2	For Advances				
a)	Fees in Advance	-	30,90,583.00		30,90,583.00
		-	30,90,583.00	-	30,90,583.00
b)	Institutional Advances				
	Autonomous Courses Division	39,58,00,396.55	3,11,81,606.46	42,69,82,003.01	-
	PGDM Courses Division		72,20,860.46	72,20,860.46	-
	University Courses Division	-	2,86,600.00	2,86,600.00	-
		39,58,00,396.55	3,86,89,066.92	43,44,89,463.47	-
c)	Others	-	-	-	-
3	For Rent and Other Deposits				
A)	From Students				
a)	Library Deposit	15,16,000.00	9,72,000.00	9,44,000.00	15,44,000.00
b)	Hostel Deposit	19,35,000.00	10,90,000.00	10,50,000.00	19,75,000.00
c)	Caution Money	-	-	-	-
d)	Canteen Deposit	1,50,000.00	1,00,000.00	1,50,000.00	1,00,000.00
e)	Locker Deposit	-	-	-	-
	Sub Total	36,01,000.00	21,62,000.00	21,44,000.00	36,19,000.00
B)	From Others				
a)	Temporary	-	-	-	-
b)	Security	-	-	-	-
c)	Others	90,000.00	-	90,000.00	-
d)	ICICI Deposit	-	-	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
 Bangalore Division
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
4	For Sundry Credit Balances				
a)	Donations				
b)	Grants for various purposes	-	-	-	-
c)	Scholarships & Prizes				
	Scholarship A/c	-	-	-	-
d)	Donations for specific purposes				
e)	Fees Refundable				
	Fees Received Control Account	2,75,000.00	1,00,000.00	-	3,75,000.00
	Sub Total	2,75,000.00	1,00,000.00	-	3,75,000.00
f)	Other Liabilities				
	Provident fund - T	41,400.00	5,27,400.00	5,25,600.00	43,200.00
	Provident fund -NT	45,000.00	5,17,544.00	5,17,544.00	45,000.00
	Professional Tax - T	5,200.00	67,200.00	66,800.00	5,600.00
	Professional Tax - NT	7,000.00	78,000.00	78,400.00	6,600.00
	TDS on Salary	-	1,22,08,687.00	1,07,74,556.00	14,34,131.00
	Interest on TDS on Salary (Payable)	-	6,318.00	-	6,318.00
	TDS Payable	-	65,55,518.20	60,32,332.20	5,23,186.00
	GST Payable	-	29,33,739.00	28,07,463.00	1,26,276.00
	Karnataka Flood Relief Fund (Staff Contribution)	-	1,71,250.00	1,71,250.00	-
	Gratuity Payable	-	94,472.00	-	94,472.00
	Sub Total	98,600.00	2,31,60,128.20	2,09,73,945.20	22,84,783.00
g)	Surpluses of Jr. Colleges of High Schools				



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 6
INVESTMENTS

Sr. No	Particulars	Opening Balance as on 01.04.2019	Addition During the Year 01.04.19 to 31.12.19	Addition During the Year 01.01.20 to 31.03.2020	Encashed during the year	Closing Balance as on 31.03.2020
	Fixed Deposits with Bank					
	ICICI Bank Ltd					
1	A/c. No. 623713004309	1,14,50,301.00	-	7,74,386.00	-	1,22,24,687.00
2	A/c. No. 623713004319	1,14,46,231.00	-	7,74,805.00	-	1,22,21,036.00
3	A/c. No. 623713004326	1,14,44,193.00	-	7,75,013.00	-	1,22,19,206.00
4	A/c. No. 623713004350	1,14,42,160.00	-	7,75,225.00	-	1,22,17,385.00
5	A/c. No. 623713004358	1,14,52,338.00	-	7,74,176.00	-	1,22,26,514.00
6	A/c. No. 623713007660	1,01,31,407.00	-	5,76,266.00	1,07,07,673.00	-
7	A/c No. 623713008033	-	2,00,00,000.00	2,38,351.00	1,61,60,962.87	40,77,388.13
8	A/c No. 623713008410	-	2,00,00,000.00	-	2,00,00,000.00	-
9	A/c No. 623713008719	-	3,00,00,000.00	-	3,00,00,000.00	-
10	A/c No. 623713008864	-	50,00,000.00	1,91,392.00	-	51,91,392.00
11	A/c No. 623713008865	-	50,00,000.00	1,91,392.00	-	51,91,392.00
12	A/c No. 623713008866	-	50,00,000.00	1,91,393.00	-	51,91,393.00
13	A/c No. 623713008867	-	50,00,000.00	1,91,392.00	-	51,91,392.00
14	A/c No. 623713009573	-	-	2,00,07,218.00	1,94,59,498.31	5,47,719.69
	Bank of Maharashtra					
1	A/c. No. 60152091588	99,75,503.00	99,75,503.00	-	99,75,503.00	99,75,503.00
2	A/c. No. 60152092026	31,35,155.00	31,35,155.00	-	31,35,155.00	31,35,155.00
	Total	8,04,77,288.00	10,31,10,658.00	2,54,61,009.00	10,94,38,792.18	9,96,10,162.82



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 7
MOVABLE PROPERTIES**

Sr. No.	Particulars	Opening Balance 01/04/2019	Additions During the Year	Deletions During the Year	Total	Depreciation	Closing Balance 31/03/2020 6 = (4-8)
1	Library Book	16,38,918.87	1,95,026.70	3	18,33,945.57	2,68,150.00	15,65,795.57
2	Apparatus	2,51,38,664.51	90,921.22	-	2,52,29,585.73	37,83,708.00	2,14,45,877.73
3	Computers	14,34,565.87	8,67,795.60	-	23,02,361.47	8,79,545.00	14,22,816.47
4	Expenses Against Grants	-	-	-	-	-	-
5	Expenses out of Donations for Specific Purposes	-	-	-	-	-	-
	Grand Total	2,82,12,149.25	11,53,743.52	-	2,93,65,892.77	49,31,403.00	2,44,34,489.77



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 7.1
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2019	(Deletions) 01/04/2019 to 31/03/2020	Additions 01/04/2019 to 30/09/2019	Additions 01/10/2019 to 31/03/2020	Rate	Depreciation 01/04/2019 to 30/09/2019	Depreciation 01/10/2019 to 31/03/2020	Total Depreciation	Closing Balance 31/03/2020
	1	2	2	3	4	5	6	7	(1+2+3-7)
Library Book	16,38,918.87	-	1,02,476.00	92,550.70	15	1,30,604.50	1,37,545.50	2,68,150.00	15,65,795.57
Air-conditioners	60,345.02	-	-	-	15	4,526.00	4,526.00	9,052.00	51,293.02
Audio / Video Systems	4,44,579.53	-	18,573.00	-	15	34,736.50	34,736.50	69,473.00	3,93,679.53
Electrical Fittings & Fixtures	2,45,226.71	-	-	-	15	18,392.00	18,392.00	36,784.00	2,08,442.71
EPBAX System	9,238.37	-	-	-	15	693.00	693.00	1,386.00	7,852.37
Teaching Aids (LCD Projector)	21,620.21	-	-	-	15	1,621.50	1,621.50	3,243.00	18,377.21
Signages	89,234.60	-	-	-	15	6,692.50	6,692.50	13,385.00	75,849.60
UPS System	1,17,830.44	-	-	-	15	8,837.50	8,837.50	17,675.00	1,00,155.44
Water Coolers	7,646.82	-	-	-	15	573.50	573.50	1,147.00	6,499.82
White Boards	5,465.22	-	-	-	15	410.00	410.00	820.00	4,645.22
Xerox Machine	5,572.96	-	-	-	15	418.00	418.00	836.00	4,736.96
Apparatus	1,55,301.37	-	-	-	15	11,647.50	11,647.50	23,295.00	1,32,006.37
Air-conditioners	46,57,793.44	-	62,579.00	-	15	3,54,028.00	3,54,028.00	7,08,056.00	40,12,316.44
Apparatus	4,95,206.42	-	-	8,707.22	15	37,140.50	37,793.50	74,934.00	4,28,979.64
Audio / Video Systems	64,65,606.86	-	-	1,062.00	15	4,84,920.50	4,85,000.50	9,69,921.00	54,96,747.86
Canon Copier / Xerox Machine	3,17,109.29	-	-	-	15	23,783.00	23,783.00	47,566.00	2,69,543.29
Electrical Fittings	64,91,418.46	-	-	-	15	4,86,856.50	4,86,856.50	9,73,713.00	55,17,705.46
Gymnasium Equipments	66,369.87	-	-	-	15	4,977.50	4,977.50	9,955.00	56,414.87
Signages	2,65,633.28	-	-	-	15	19,922.50	19,922.50	39,845.00	2,25,788.28
Telephone Systems	2,74,990.67	-	-	-	15	20,624.50	20,624.50	41,249.00	2,33,741.67
Time & Attendance System	17,983.38	-	-	-	15	1,349.00	1,349.00	2,698.00	15,285.38
Water Cooler	3,06,632.44	-	-	-	15	22,997.50	22,997.50	45,995.00	2,60,637.44
Kitchen Equipments	2,87,103.15	-	-	-	15	21,532.50	21,532.50	43,066.00	2,44,037.15
Lift	4,91,961.00	-	-	-	15	36,897.00	36,897.00	73,794.00	4,18,167.00
Innovation Lab	10,75,362.00	-	-	-	15	80,652.00	80,652.00	1,61,304.00	9,14,058.00
Air Compressor	39,524.00	-	-	-	15	2,964.50	2,964.50	5,929.00	33,595.00
Fire Extinguishers	10,07,026.00	-	-	-	15	75,527.00	75,527.00	1,51,054.00	8,55,972.00
UPS Batteries	3,33,414.00	-	-	-	15	25,006.00	25,006.00	50,012.00	2,83,402.00
DG Set	1,12,704.00	-	-	-	15	8,453.00	8,453.00	16,906.00	95,798.00
Motor Car	12,70,765.00	-	-	-	15	95,307.50	95,307.50	1,90,615.00	10,80,150.00
	2,51,38,664.51	-	81,152.00	9,769.22		18,91,487.00	18,92,220.00	37,83,708.00	2,14,45,877.73



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 7.1
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2019	(Deletions) 01/04/2019 to 31/03/2020	Additions 01/04/2019 to 30/09/2019	Additions 01/10/2019 to 31/03/2020	Rate	Depreciation 01/04/2019 to 30/09/2019	Depreciation 01/10/2019 to 31/03/2020	Total Depreciation	Closing Balance 31/03/2020
Computers Printers & Scanners, Softwares	14,34,565.87	-	6,60,800.00	2,06,995.60	40	4,19,073.00	4,60,472.00	8,79,545.00	14,22,816.47
	14,34,565.87	-	6,60,800.00	2,06,995.60		4,19,073.00	4,60,472.00	8,79,545.00	14,22,816.47
Grand Total	2,82,12,149.25	-	8,44,428.00	3,09,315.52		24,41,164.50	24,90,237.50	49,31,403.00	2,44,34,489.77



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 8
FURNITURE & FIXTURES**

2018-19 Rs.	Particulars	2019-20 Rs.
3,70,73,489.66	Balance as per last Balance Sheet	3,15,45,538.66
35,754.00	Add : Additions During the Year	59,295.00
3,71,09,243.66	Total	3,16,04,833.66
-	Less : Sold / Transfer During the Year	-
55,63,705.00	Less : Depreciation for the Year	47,36,278.00
3,15,45,538.66	Closing Balance	2,68,68,555.66



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 8
MOVABLE PROPERTIES
FURNITURE & FIXTURES

Particulars	Opening Balance 01/04/2019	Additions 01/04/2019 to 30/09/2019	Additions 01/10/2019 to 31/03/2020	Total	Rate	Depreciation 01/04/2019 to 30/09/2019	Depreciation 01/10/2019 to 31/03/2020	Total Depreciation	Closing Balance 31/03/2020
	1	2	3	4	5	6	7	8	(4-8)
Furniture & Fixture (Project)	16,71,857.63	-	-	16,71,857.63	15	1,25,389.50	1,25,389.50	2,50,779.00	14,21,078.63
Furniture & Fixture	2,95,30,527.87	-	59,295.00	2,95,89,822.87	15	22,14,789.50	22,19,236.50	44,34,026.00	2,51,55,796.87
Furniture & Fixture Hostel	3,43,153.16	-	-	3,43,153.16	15	25,736.50	25,736.50	51,473.00	2,91,680.16
Total	3,15,45,538.66	-	59,295.00	3,16,04,833.66		23,65,915.50	23,70,362.50	47,36,278.00	2,68,68,555.66



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
SCHEDULE - 9
CASH AND BANK BALANCES

Sr. No.	2018-19 Rs.	Particulars				2019-20 Rs.
1	-	Cash in Hand				-
2		Cash at Banks				
		Name of Bank	Branch	IFSC	Account No	
		In Current Account				
2A-1	1,50,46,333.63	ICICI Bank Ltd	Dadar	ICIC00000032	003205000820	9,81,452.00
2A-2	46,25,107.82	ICICI Bank Ltd	Dadar	ICIC00000032	Various Quantum Deposit	-
2A-3	90,000.00	ICICI Gift Card				5,85,000.00
	1,97,61,441.45	Sub Total				15,66,452.00
2B		In Savings Account				
	-	Sub Total				-
2C	-	In P. L. Account				-
	1,97,61,441.45	Total				15,66,452.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 11
INCOME FROM OTHER SOURCES**

Sr. No.	2018-19 Rs.	Particulars	2019-20 Rs.
A		Exempt Income	
1	-	Admission Fees	-
2	19,49,75,000.00	Tuition Fees	20,21,25,000.00
3	20,49,980.00	Other Fees	10,33,265.00
4	4,14,14,400.00	Hostel Fees	4,65,02,955.00
5	9,56,194.86	Other Income	79,196.56
B		Taxable Income (Net)	
	-	Extra Class (Scholarship/Dance/Drawing NTS/MTS/Sports/SSC,HSC extra Classes)	-
	17,21,167.97	Consultancy / Analitical / Testing Income	29,14,230.32
	73,93,722.00	Fees for Autonomus Courses	1,13,28,570.00
	-	Magazine Advertisement Receipts	-
	-	Sponsorship Income	-
	24,85,10,464.83	Total	26,39,83,216.88



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 11.1
INCOME FROM OTHER SOURCES**

2018-19 Rs.	Particulars	2019-20 Rs.
	<u>Tuition Fees</u>	
5,28,00,000.00	Course Fees - PGDM	6,13,25,000.00
3,90,50,000.00	Course Fees - PGDM-BD & I.	3,30,00,000.00
10,31,25,000.00	Course Fees - PGDM-EBIZ	10,78,00,000.00
19,49,75,000.00	Total	20,21,25,000.00
	<u>Other Fees</u>	
14,58,859.00	Cancellation Charges on Pro Rata Basis	6,03,566.00
47,000.00	Late Fees	41,000.00
51,171.00	Library miscellaneous (Fine)	47,599.00
4,45,500.00	Re-Examination Fee	2,98,800.00
47,450.00	Service Charges/ Administrative charges	42,300.00
20,49,980.00	Total	10,33,265.00
	<u>Other Income</u>	
-	AIMA Exam Charges	-
1,46,194.86	Miscellaneous Receipts	39,801.56
-	Balances Written Back / Off (Net)	39,395.00
8,10,000.00	Other Income - Accreditation Fees refund	-
9,56,194.86	Total	79,196.56
	Taxable Income(without GST)	
	<u>Fees for Autonomus Courses</u>	
73,93,722.00	MDP/EDP - Training Fees	1,13,28,570.00
73,93,722.00	Total	1,13,28,570.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 11.1
INCOME FROM OTHER SOURCES**

2018-19 Rs.	Particulars	2019-20 Rs.
-	Consultancy / Analitical / Testing Income	-
37,541.97	Consultancy Fees Received	5,72,097.32
-	Class Room Charges Received	-
16,272.00	Other Income	6,000.00
1,15,556.00	Canteen Electricity	-
2,29,519.00	Canteen Rent	67,797.00
44,512.00	Educational Certificate Verification Fees	40,000.00
28,879.00	Surplus on sale disposal of equipments	-
-	Seminar & Conf.- NHRD Prize Money Received	1,00,000.00
-	Seminar Fees - Workshops	2,31,167.00
12,48,888.00	Input GST	18,97,169.00
17,21,167.97	Total	29,14,230.32



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 12
EXPENDITURE IN RESPECT OF PROPERTIES

2018-19 Rs.	Particulars	2019-20 Rs.
	<u>Rates, Taxes and Cesses</u>	
4,17,186.00	Municipal Taxes	-
	Property Taxes	3,96,245.00
3,97,314.00	Repairs and Maintenance - Building	4,70,743.00
1,54,272.00	Insurance Building - Burglary, Fire, Public Liability	41,918.94
		-
	<u>Other Expenses</u>	
1,63,586.00	Water Charges	1,78,784.00
11,32,358.00	Total	10,87,690.94



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 14 A
EXPENDITURE ON OBJECT OF THE TRUST

Sr. No	2018-19 Rs.	Particulars	2019-20 Rs.
A)		EDUCATIONAL EXPENSES	
		Payments to Staff & Staff Charges	
1	6,29,11,416.00	Teaching Staff Salary	7,02,45,102.00
2	1,89,15,114.00	Non - Teaching Staff Salary	2,06,79,905.00
3	35,02,579.00	Drawing, Laboratory & Technical Educational Expenses	20,92,121.60
4		Freeships, Scholarships, Fee Concession, Prises etc.	-
5	3,16,08,241.00	Rent for Buildings and Hostels	3,19,87,337.46
6	1,54,80,653.00	Hostel Expenses	1,59,21,746.62
7	7,78,409.00	Gymkhana Expenses : Sports & Games	4,53,181.54
8	2,12,89,613.45	Examination and other Educational Expenses	2,24,44,080.08
9	-	Service / Admin. Charges	-
10	-	Interest on Public Deposit / Loan	-
11	-	Interest on Funds (Gratuity & Other Funds)	-
12	-	Legal Charges	-
13	-	Interest on Bank Loans	-
	15,44,86,025.45	Total (A)	16,38,23,474.30



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

WORKING SCHEDULE - 14 A

EDUCATIONAL EXPENSES

2018-19 Rs.	Particulars	2019-20 Rs.
	Teaching Staff Salary	
5,22,14,203.00	Salaries & Allowances - Teaching staff	5,83,45,174.00
25,56,013.00	Contribution to Gratuity Fund - Teaching Staff	28,10,693.00
5,13,000.00	Contribution to Provident Fund - Teaching Staff	5,25,600.00
85,500.00	Provident Fund - Administration Charges - Teaching Staff	87,600.00
75,42,700.00	Visiting Faculty Expenses	84,76,035.00
6,29,11,416.00	Total	7,02,45,102.00
	Non - Teaching Staff Salary	
1,73,82,201.00	Salaries to Non-Teaching staff	1,88,69,317.00
8,64,027.00	Contribution to Gratuity Fund - Non Teaching Staff	11,41,132.00
5,39,894.00	Contribution to Provident Fund - Non Teaching Staff	5,17,544.00
89,982.00	Service charges on P F Contribution a/c	86,257.00
31,630.00	Contribution to ESIC	58,865.00
6,180.00	Uniform Expenses	6,790.00
1,200.00	Washing Allowance	-
-	Medical allowance	-
1,89,15,114.00	Total	2,06,79,905.00
	Drawing, Laboratory & Technical Educational Expenses	
34,25,274.00	Database Library	20,14,666.60
77,305.00	News Papers Periodicals	77,455.00
-	Library Book Binding Expenses	
35,02,579.00		20,92,121.60
	Gymkhana Expenses : Sports & Games	
1,79,168.00	Gymkhana Expenses	1,35,549.10
5,99,241.00	Cultural Activities Expenses	1,03,648.44
-	Farewell Expenses	2,13,984.00
7,78,409.00		4,53,181.54



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

WORKING SCHEDULE - 14 A

EDUCATIONAL EXPENSES

2018-19 Rs.	Particulars	2019-20 Rs.
	Examination and other Educational Expenses	
89,145.00	ACDC - Expenses	8,26,863.09
1,23,618.00	Advisory Board Meeting expenses / Curriculum Development	38,355.00
-	Alumni Meet Expenses	7,55,053.96
8,40,876.00	Case Study Development Expenses	9,86,428.00
12,86,239.00	Foundation Course Expenses	13,74,377.00
-	Karnataka Flood Relief Fund (Institute Contribution)	-
1,26,680.00	Kerala Relief Fund (Institute Contribution)	-
47,800.00	Legal Charges	20,000.00
46,16,034.00	MDP - Expenses	53,02,482.82
2,50,737.00	Membership Fees	56,857.00
16,85,441.00	Placement Expenses	16,27,940.33
46,49,019.00	Processing Fees - AICTE/ Affiliation Fees-Govt.	16,53,125.00
4,91,878.00	Research Expenses	9,26,398.75
19,60,232.00	Selection Expenses (G.D. & Interviews)	17,15,659.50
41,37,236.45	Seminar & Conference	60,25,317.84
29,760.00	Student Insurance	15,605.00
9,54,918.00	Test and Examination Expenses	11,19,616.79
2,12,89,613.45		2,24,44,080.08



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 14 B
EXPENDITURE ON OBJECT OF THE TRUST

Sr. No	2018-19 Rs.	Particulars	2019-20 Rs.
B)		Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions	
1	10,21,634.00	Printing & Stationery	7,28,577.87
2	36,96,148.00	Electricity Charges	44,47,325.00
3	11,90,129.00	Postage & Telephone	22,32,088.72
4	12,47,278.00	Travelling & Conveyance	14,94,191.83
5	58,007.91	Bank Charges	48,839.91
6	47,53,202.00	Repairs & Maintenance	35,61,199.45
7	1,55,95,924.00	Other office Expenses	1,90,76,468.72
8	79,55,383.00	Security , Housekeeping & Cleaning Expenses	79,26,303.97
9	-	GST Expenses for 2017-18	39,23,109.00
	3,55,17,705.91	Total (B)	4,34,38,104.47
	19,00,03,731.36	Total (A+B)	20,72,61,578.77



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 14B
Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

2018-19 Rs.	Particulars	2019-20 Rs.
	Printing & Stationery	
3,92,710.00	Printing Expenses	2,90,387.12
4,60,156.00	Stationery Expenses	2,94,926.40
1,68,768.00	Xerox Expenses	1,43,264.35
	Binding Expenses	-
10,21,634.00		7,28,577.87
	Electricity Charges	
35,86,596.00	Electricity Charges	42,85,829.00
1,09,552.00	D.G.Set Fuel Expenses	1,61,496.00
	Electricity Exp (Misc electric exp, Tubelight, Chock etc)	
36,96,148.00		44,47,325.00
	Postage & Telephone	
49,648.00	Postage & Courier charges	35,532.72
550.00	Stamping charges	-
4,81,406.00	Telephone Charges	4,69,379.59
6,58,525.00	Internet Charges / Broadband Expenses	17,27,176.41
11,90,129.00	Total	22,32,088.72
	Repairs & Maintenance	
15,33,890.00	Repairs & Maintenance - Computer & Software	10,38,992.44
1,75,810.00	Repairs & Maintenance - Furniture	71,789.00
84,871.00	Repairs & Maintenance - Apparatus	35,067.00
4,07,765.00	Repairs & Maintenance - Audio / Video	6,18,279.01
4,16,528.00	Repairs & Maintenance - Electrical System	1,73,582.00
85,669.00	Repairs & Maintenance - DG Set	34,385.00
4,18,600.00	Repairs & Maintenance - Garden	3,86,400.00
7,54,964.00	Repairs & Maintenance - Air-conditioner	7,76,235.00
1,49,022.00	Repairs & Maintenance - Fire Extinguisher	-
69,510.00	Repairs & Maintenance - Water Cooler	23,248.00
1,55,681.00	Repairs & Maintenance - UPS	43,080.00
1,04,302.00	Repairs & Maintenance - Lift	66,928.00
3,61,782.00	Repairs & Maintenance - Motor Car	2,93,214.00
11,208.00	Repairs & Maintenance - Canon Copier/Xerox Machine	-
23,600.00	Repairs & Maintenance - Attendance Machine	-
-	Repairs & Maintenance - Innovation Lab	-
47,53,202.00	Total	35,61,199.45



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 14B
Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

2018-19 Rs.	Particulars	2019-20 Rs.
	Other office Expenses	
24,47,550.00	Advertisement Expenses	57,50,749.00
-	Staff Recruitment Expenses	52,399.48
1,16,01,027.00	Promotional & Media Development Exp.	1,14,21,371.24
4,15,360.00	Staff Insurance	2,12,630.00
-	Class Room Expenses	-
2,500.00	Profession Tax	2,500.00
-	Data entry	-
1,20,000.00	ELCITA - CISF Contribution	1,20,000.00
4,480.00	Other Office Expenses	-
9,38,693.00	Professional Charges	12,39,080.00
66,314.00	Audit Fee / Expenses	94,584.00
-	Staff Welfare Expenses	1,83,155.00
1,55,95,924.00		1,90,76,468.72
	Security , Housekeeping & Cleaning Exp	
44,76,665.00	Security expenses	43,59,447.16
4,19,629.00	Housekeeping Expenses (Consumable Items)	3,77,850.21
28,47,221.00	Cleaning Charges (Payment to contractor / Agencies)	29,69,177.10
2,11,868.00	Pest Control Expenses	2,19,829.50
79,55,383.00		79,26,303.97



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 15
ADVANCES (ASSET)

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
1	To Trustees				
2	To Employees against Salary	83,691.00	1,86,161.00	1,41,191.00	1,28,661.00
	To Employees against Expenses	8,501.00	25,37,183.81	24,56,338.81	89,346.00
3	To Contractors	-	-	-	-
4	To Lawyers	-	-	-	-
5	Institutional Advances	-	-	-	-
6	To Others				
6.1	Deposit with MSEB	-	-	-	-
6.2	Deposit with Telephone	-	-	-	-
6.3	Deposit for Gas	-	-	-	-
6.4	University Exam Exp	-	-	-	-
6.5	UGC Grants for individual Research participations	-	-	-	-
6.6	Advances & Deposits Others	15,24,943.00	70,000.00	-	15,94,943.00
6.7	Other Receivables	6,24,920.00	29,83,305.00	29,41,721.00	6,66,504.00
6.8	Other Advances	55,99,735.68	1,69,29,341.79	74,81,636.00	1,50,47,441.47
	Grand Total	78,41,790.68	2,27,05,991.60	1,30,20,886.81	1,75,26,895.47



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 15.1
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Receipts During the Year 2019-20 Rs.	Paid During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
	Advance to Employees				
1	Advance for expenses	-	7,64,248.00	7,47,245.00	17,003.00
2	Advance for expenses - Paycard	8,501.00	17,72,935.81	17,09,093.81	72,343.00
		8,501.00	25,37,183.81	24,56,338.81	89,346.00
3	Festival Advance	57,500.00	1,15,000.00	1,15,000.00	57,500.00
4	Forex Advance	-	-	-	-
5	Income Tax Recovery	26,191.00	71,161.00	26,191.00	71,161.00
	Total	83,691.00	1,86,161.00	1,41,191.00	1,28,661.00
	Contractors				
1		-	-	-	-
	Total	-	-	-	-
	Others Deposits				
1	Deposit - Bescom	9,44,943.00	-	-	9,44,943.00
2	Deposit with ICICI Bank (TAP N PAY) Machine	15,000.00	-	-	15,000.00
3	Deposit with IIM Bangalore (Library)	25,000.00	-	-	25,000.00
4	Deposit with Shanthy Service Station	40,000.00	-	-	40,000.00
5	Deposit With S.V.Plaza	5,00,000.00	-	-	5,00,000.00
6	Deposit with Lords Sai Ma Hotels Pvt Ltd	-	70,000.00	-	70,000.00
	Total	15,24,943.00	70,000.00	-	15,94,943.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 15.1
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Receipts During the Year 2019-20 Rs.	Paid During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
	Other Receivables				
1	Interest Receivable BECOM	91,089.00	-	91,089.00	-
	Party Advances				
2	HT Media Ltd	-	6,80,565.00	6,80,565.00	-
3	M/s Anshu Singh	22,420.00	-	22,420.00	-
4	M/s. Evonix Technologies Pvt Ltd	-	2,15,940.00	2,15,940.00	-
5	M/s HRD Network Bangalore Chapter	-	31,200.00	-	31,200.00
6	M/s Indian Institute of Management Calcutta	18,000.00	-	18,000.00	-
7	M/s Indiastat.Com	5,539.00	-	5,539.00	-
8	M/s Info Edge (India) Ltd	70,000.00	-	70,000.00	-
9	M/s Ekram Hotels Pvt Ltd	440.00	-	440.00	-
10	M/s Haren Sanghavi Associates	424.00	-	424.00	-
11	M/s Knowlarity Communications Pvt Ltd	20,060.00	-	20,060.00	-
12	M/s M D Design	7,976.00	7,976.00	15,952.00	-
13	M/s Ramanashree Shopping Arcade Pvt Ltd	-	4,70,487.00	4,66,668.00	3,819.00
14	M/s Shreepadma Publicity	2,000.00	-	2,000.00	-
15	M/s Sierra Projects Pvt. Ltd.	75,520.00	-	75,520.00	-
16	M/s Sierra Projects Pvt Ltd - Hostel	1,72,900.00	12,800.00	1,85,700.00	-
17	M/s Skillmate Academy Pvt.Ltd.	28,800.00	-	28,800.00	-
18	Z Ananda Paraweshwaram	1,500.00	-	1,500.00	-
19	Z Anand P (Foundation Fotnight)	49,900.00	-	15,000.00	34,900.00
20	Z Akhil M R	-	1,600.00	-	1,600.00
21	Z Datanet India Pvt Ltd	5,816.00	-	5,816.00	-
22	Z Kalpana Shashimohan	-	400.00	-	400.00
23	Z Lakshmi Rangarajan	-	800.00	-	800.00
24	Z Logix Infosecurity Pvt Ltd	51,446.00	-	-	51,446.00
25	Z Roopa Enterprises	400.00	-	-	400.00
26	Z Shantanu shashikumar paknikar	-	1,324.00	-	1,324.00
27	Z Sri Venkateswara Enterprises	690.00	-	690.00	-
28	Z Uma Madan	-	1,200.00	-	1,200.00



WORKING SCHEDULE - 15.1 ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Receipts During the Year 2019-20 Rs.	Paid During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
29	M/s Emerald Group Publishing Ltd.	-	4,209.00	-	4,209.00
30	M/s Panasonic Life Solutions India Pvt Ltd (formerly Anchor Electricals Private Limited)	-	70,444.00	69,598.00	846.00
31	Unfold Consulting	-	77,000.00	50,000.00	27,000.00
32	Z Capital Market Publishers India Pvt Ltd	-	4,800.00	-	4,800.00
33	Z Internet Data Services (I) Pvt Ltd	-	17,066.00	-	17,066.00
34	Z Sierra Projects Pvt. Ltd.	-	21,103.00	-	21,103.00
35	Z - S V Plaza	-	7,800.00	-	7,800.00
36	M/s Censeo Tours Pvt Ltd	-	9,18,191.00	9,00,000.00	18,191.00
37	Receivable - Haren Sanghvi	-	4,10,400.00	-	4,10,400.00
38	Receivable - Keyme Educom Services LLP	-	28,000.00	-	28,000.00
		5,33,831.00	29,83,305.00	28,50,632.00	6,66,504.00
	Total	6,24,920.00	29,83,305.00	29,41,721.00	6,66,504.00
	Other Advances				
1	T.D.S.Deducted	-	19,52,760.00	19,52,760.00	-
2	TDS Excess paid	-	-	-	-
3	GST Receivable	55,27,535.68	22,62,544.00	52,76,676.00	25,13,403.68
4	Brosbel Engineering Pvt Ltd	72,200.00	-	72,200.00	-
5	Prepaid Expenses	-	1,26,76,587.79	1,80,000.00	1,24,96,587.79
6	Z - Atul Deshpande	-	36,000.00	-	36,000.00
7	Z - Swati Lokpal Sethi	-	1,450.00	-	1,450.00
	Total	55,99,735.68	1,69,29,341.79	74,81,636.00	1,50,47,441.47
	Grand Total	78,41,790.68	2,09,33,055.79	1,13,11,793.00	1,75,26,895.47



SHIKSHANA PRASARAKA MANDALI'S
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WORKING SCHEDULE - 4

INTEREST RECEIVED

2018-19 Rs.	Particulars	2019-20 Rs.
64,07,984.00	Interest on Fixed Deposits	78,72,160.00
68,317.00	Interest on Security Deposit	63,256.00
64,76,301.00	Total	79,35,416.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 10

MISCELLANEOUS EXPENSES

2018-19 Rs.	Particulars	2019-20 Rs.
3,133.40	Miscellaneous Expenses	13,397.66
6,98,347.00	Refreshment Expenses	5,55,790.10
-	Sundry Article Purchase	-
7,01,480.40	Total	5,69,187.76



SHIKSHANA PRASARAKA MANDALI'S
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WORKING SCHEDULE - 11

DEPRECIATION

2018-19 Rs.	Particulars	2019-20 Rs.
56,32,984.00	Depreciation (New Project) Sch - 7	49,31,403.00
55,63,705.00	Depreciation Sch - 8	47,36,278.00
1,11,96,689.00	Total	96,67,681.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 16
INCOME OUTSTANDING**

2018-19 Rs.	Particulars	2019-20 Rs.
-	Rent	-
-		-
	Interest	
28,866.00	Interest on Fixed Deposits with Banks	49,481.00
28,866.00		49,481.00
	Other Income	
23,55,000.00	Course Fee Receivables	16,90,000.00
-	Hostel Fee Receivables	99,500.00
9,32,581.00	MDP fees Receivables	16,77,694.00
32,87,581.00		34,67,194.00
33,16,447.00	Closing Balance	35,16,675.00



SHIKSHANA PRASARAKA MANDALI'S
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SCHEDULE - 17
S.P. MANDALI ADVANCE ACCOUNT

2018-19 Rs.	Particulars	2019-20 Rs.
27,97,77,597.58	Opening Balance	22,88,40,026.51
13,19,936.00	Add : Addition During the year	82,85,790.00
5,19,52,507.07	Less : Transfer from Income & Expenditure Account	5,30,65,244.41
-	Less: Prior period Adjustment	-
3,05,000.00	Less : Remittances made during the year	34,62,81,774.01
22,88,40,026.51	Closing Balance	(16,22,21,201.91)



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH**

SCHEDULE - 17.1

INCOME AND EXPENDITURE ACCOUNT

2018-19 Rs.	Particulars	2019-20 Rs.
-	Opening Balance	-
5,19,52,507.07	Add : Surplus carried from Income & Expenditure A/c	5,30,65,244.41
5,19,52,507.07	Less : Transfer during the year to S.P. Mandali	5,30,65,244.41
-	Closing Balance	-



[A] Significant Accounting Policies:

Notes forming part of Financial Statements for the year ended 31st March 2020

Institute Information

Prin. L. N. Welingkar Institute of Management Development & Research (Bangalore Division) is one of the educational unit of "The Shikshan Prasarak Mandali," a registered Charitable Trust at Pune. This Division is carrying the activity of imparting education to various class of the students as per the curriculum executed/ developed by the Institute.

- (1) Accounts are prepared on historical cost basis of accounting.
- (2) Income and Expenditure is recognized on accrual basis. The accounting of the Bengaluru Division has been changed from hybrid system of accounting to accrual basis during the year.
- (3) Items of Stationery and Other Consumables are accounted in the year of Purchase.
- (4) Retirement Benefits:
 - (a) Leave Encashment is accounted for in the year of settlement of leave encashment.
 - (b) Pension benefits are available under Employees Provident Fund Scheme 1995 (EPS-95) for the employees those who are contributing to the provident fund.
 - (c) Contribution to Provident Fund and Gratuity is remitted to Shikshan Prasarak Mandali, Pune and is charged as expenditure to the Income and Expenditure Account.



(5) Fixed Assets:

Fixed assets are stated at their original cost of acquisition. Incidental expenses, if any, are added to cost. Assets received as donation in kind are accounted at the value stated by the Donor/as per the fair estimate made by the management. On sale of assets during the year, depreciation is not claimed till the date of disposal. The surplus / (deficit) on disposal of assets are disclosed separately in Income & Expenditure Account.

(6) Depreciation on fixed assets:

Depreciation on fixed assets is provided as per the following depreciation rates. Depreciation on assets acquired after 30-09-2020 are provided at 50% of the depreciation rates as stated here-in-below.

Type of Asset	Depreciation Rate
Library Books	15%
Apparatus / Office Equipment	15%
Furniture & Fixtures	15%
Computers	40%

(7) Foreign Currency Transactions:

Transaction in foreign currency is recorded at the exchange rates prevailing at the time of settlement. Liability as on year end denominated in the foreign currencies are restated at year end rates.

(8) Investment:

There were no Investments made during the year. The Fixed Deposits with various Banks have been grouped under Investments.

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Bangalore Division

[B] Notes on Accounts:

- (1) The Division is carrying out its object of education. As such and in accordance with past practice these expenditure incurred are shown under the head "Expenditure in respect of Properties", "Miscellaneous Expenses" , "Depreciation" and under the head "Expenditure on Object of Trust'. These expenditure incurred are in the nature of "Educational Expenditure" and includes Salaries & Allowances to Staff, General Maintenance Expenditure, Term Fee Expenditure, Taxes and Other Expenditure of varied nature. During the year "Establishment Expenses" have been re-grouped under the head "Expenditure on Object of Trust'.
- (2) During the year the accounting method of PGDM Division has been changed from hybrid system of accounting to accrual basis. Accordingly, income and expenditures are accounted on accrual basis. Due to change in method of accounting, the surplus for the year is increased by Rs. 1,02,02,347/. Further, applicable statutory payments viz. Tax Deduction at Source on expenses provided as on 31st March,2020 is deposited in Government Treasury at the time of actual payment and the same are reflected in A.Y. 2020-2021.
- (3) The balances outstanding on account of deposits, other liabilities, receivables and advances are subject to confirmation.
- (4) There were no contingent liabilities at the end of the year.
- (5) Previous year figures have been regrouped and rearranged wherever necessary, so as to make the same comparable with the current year figures.

As per our report date of even date
For D. R. Barve & Associates
Chartered Accountants
Firm Registration No.122260W



(Partner)
Date :-

For D. R. Barve & Associates
Chartered Accountants
Firm Registration No.-122260W

CA Shireesh N. Agte
Membership No. 044641

Prin. L.N. Welingkar Institute of Management
Development and Research


Prof. Dr. Uday N. Salunkhe
Group Director



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH

Change in method of accounting:

The trust was maintaining its accounts as per principles of cash system of accounting up to 31st March 2019.

However, in order to present its accounts in more realistic manner, the trust has changed its method of accounting from Cash system of accounting to Mercantile system of accounting during the year under report.

This will facilitate presentation of its state of affairs at the end of the year and Surplus / (Deficit) for the year in more proper way.

However, following units have continued their accounting on the basis of Cash system of accounting only as per management's decision.

- 1) S.P. College
- 2) R.A. Poddar College
- 3) Ruia College

The impact on Surplus / (Deficit) of the Trust for the year due to change in method of accounting is worked out in the annexure attached herewith.

Calculation of impact on the Surplus / (Deficit) of the trust / unit for the year ended 31.03.2020 due to change in method of accounting.

Sr. No.	Particulars	Amounts in Rs.
A)	Increase in Surplus / (Deficit)	
1)	Due to recognition of income on merchantile system of accounting.	
i)	Due to accounting for Income receivable as on 31.03.2020 - Amounts receivable as on 31.03.2020 in respect of income for current year, not received upto the end of current year.	12,99,500.00
ii)	Due to non-accounting for Income receivable upto the end of earlier year/s. - Amounts received during the current year in respect of income for earlier year/s F.Y. 2018-19, 2017-18, and so on.	-
2)	Due to recognition of expenses on merchantile system of accounting.	
i)	Due to accounting for prepaid expenses as on 31.03.2020 - Amounts prepaid as on 31.03.2020 in respect of expenses for subsequent year/s F.Y. 2020-21, 2021-22, and so on.	1,24,96,588
ii)	Due to accounting for amounts paid in earlier years in respect of expenses pertaining to current year. - Amounts paid in earlier year/s in 2018-19, 2017-18 and so on in respect of expenses for current year.	22,64,678
	Sub-total (A)	1,60,60,766.00



B)	Decrease in Surplus / (Deficit)	
1)	<i>Due to recognition of income on merchantile system of accounting.</i>	
i)	Due to accounting for pre-received income as on 31.03.2020	
	- Amounts received during the current year in respect of income for subsequent year/s F.Y. 2020-21, 2021-22, and so on.	30,90,583
ii)	Due to accounting for income in earlier years in respect of amounts received in earlier years pertaining to income of current year.	
	- Amounts received during the earlier year/s in 2018-19, 2017-18 and so on in respect of income for current year.	-
2)	<i>Due to recognition of expenses on merchantile system of accounting.</i>	
i)	Due to accounting for outstanding expenses at the end of the current year.	
	- Outstanding expenses as on 31.03.2020 in respect of expenses for current year and not paid upto the end of current year.	17,46,226
ii)	Due to non-accounting for outstanding expenses upto the end of earlier year/s.	
	- Amounts paid during the current year in respect of expenses for earlier year/s F.Y. 2018-19, 2017-18, and so on.	10,21,610
	Sub-total (B)	58,58,419.00
	Net impact (A-B)	1,02,02,347.00

