

Audited Financial Statements

Of

Shikshana Prasaraka Mandali's

**Prin L.N. Welingkar Institute of Management Development
& Research-Bengaluru**
Electronic City,
Bengaluru-560 100
For

Financial Year Ended On 31st March, 2024

Auditors

M/s. D R B S V & Associates
Chartered Accountants

6B, Shrinand Apartment
Sadashiv Peth
Opposite New English School
Tilak Road
Pune-411 030

The Bombay Public Trust Act, 1950 Registration No F/86/21.11.1952/Pune
Schedule VIII [Vide Rule 17(1)]
Shikshana Prasarak Mandali, Pune 411 030

Unit Name :Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Balance Sheet as at 31st March 2024

(Amount in Rs.)

Funds and Liabilities	Sch.	As at 31.03.2024	As at 31.03.2023	Property and Assets	Sch. No	As at 31.03.2024	As at 31.03.2023
		Amount	Amount			Amount	Amount
Trust Fund Or Corpus	1	-	-	Immovable Properties	6	-	-
Other Earmarked Funds				Intangible Assets	7	-	-
Depreciation Fund				Investments	8	-	-
Reserve Fund				Movable Properties	9	4,00,86,314.03	3,58,10,054.73
Any other Fund	2	-	-	Loans (Secured Or Unsecured) (Good)		-	-
Loans (Secured /Unsecured)				Advances	10	-	-
- From Trustees				- Trustees		-	-
- From Others	3	-	-	- Employees		1,00,000.00	55,000.00
Liabilities				- Contractors		2,25,619.00	3,16,794.00
- For Expenses		91,65,034.00	1,07,92,912.20	- Lawyers		-	-
- For Advances		4,66,71,470.39	3,70,71,451.69	- Others		78,86,344.39	78,44,170.20
- For Rent and Other Deposits		49,51,000.00	21,42,000.00	Income Outstanding	11	-	-
- For Sundry Credit Balances		28,37,415.07	25,88,789.00	- Rent		-	-
				- Interest		1,96,130.56	2,03,076.00
				- Other Income		22,42,788.00	56,53,093.00
				Cash & Bank Balances	12	-	-
				Cash in hand		-	-
				Cash at bank		-	-
				- In current accounts		1,47,86,067.11	45,66,386.86
				- In savings accounts		3,268.59	-
				- In deposit accounts		56,80,67,958.59	41,01,86,346.12
S. P. Mandali Advance	5	56,99,69,570.81	41,20,39,768.02				
Total		63,35,94,490.27	46,46,34,920.91	Total		63,35,94,490.27	46,46,34,920.91

The above balance-sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date
For DRBSV & Associates
Chartered Accountants
Firm Registration No. 122260W

CA Shireesh N. Agte
(Partner)
Membership No. 44641

Place : Pune
Date: 28/09/2024



For Shikshana Prasarak Mandali's
Prin. L. N. Welingkar Institute of Management Development
& Research (Bengaluru)

Pramod B. Mulik

Pramod B. Mulik
(CFO)

Dr. Uday N. Salunkhe

Dr. Uday N. Salunkhe
(Group Director)

Dr. Madhavi Lokhande

Dr. Madhavi Lokhande
(Director)

The Bombay Public Trust Act, 1950 Registration No F/86/21.11.1952/Pune
Schedule IX [Vide Rule 17(1)]
Shikshana Prasarak Mandali, Pune 411030
Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)
Income and Expenditure Account for the year ended 31st March, 2024 (Amount in Rs.)

Expenditure	Sch. No	For the year ended 31.03.2024	For the year ended 31.03.2023	Income	Sch. No	For the year ended 31.03.2024	For the year ended 31.03.2023
		Amount	Amount			Amount	Amount
To Expenses in respect of properties				By Rent			
Rates, taxes, cesses		6,89,198.00	6,25,308.00	(Accrued)			
Realised				(Realised)			
Repairs & maintenance		20,09,487.33	23,45,755.61	By Interest			
Salaries				(Accrued)		-	-
Insurance		1,87,213.60	1,89,171.48	(Realised)			
Depreciation				On Securities			
Other Expenses				On Loans			
				On FDs with Banks		3,01,83,326.41	1,82,98,915.20
				On Other Bank Accounts			
				On Other deposits		43,010.00	43,014.00
To Establishment Expenses	13	-	-	By Dividend			
To remuneration to Trustees		-	-	By Donation in cash or kind			
To Legal Expenses				By Grants			
To Audit Fees		88,500.00	88,500.00	By Income From other Sources	16	37,63,69,394.45	27,24,64,561.33
To amounts written off				By transfer from Reserves			
(a) Bad Debts		-	1,55,427.00				
(b) Loan Scholarships							
(c) Irrecoverable rents							
(d) Other items							
To Miscellaneous Expenses		5,69,992.32	5,01,196.83				
To Depreciation	14	54,28,422.00	51,86,948.00				
To Expenditure on Objects of the Trust							
(a) Religious		-	-				
(b) Educational	15	23,61,76,279.32	22,62,70,320.92				
(c) Medical Relief		-	-				
(d) Relief of poverty		-	-				
(e) Other charitable objects		-	-				
To Surplus carried over to Balance Sheet		16,14,46,638.29	5,54,43,862.69	By Deficit carried over to Balance Sheet			
Total		40,65,95,730.86	29,08,06,490.53	Total		40,65,95,730.86	29,08,06,490.53

As per our report of even date
For D R B S V & Associates
Chartered Accountants
Firm Registration No. 122260W

CA Shireesh N. Agte
(Partner)
Membership No. 44641



For Shikshana Prasarak Mandali's
Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Pramod B. Mulik
(CFO)

Dr. Uday N. Salunkhe
(Group Director)

Dr. Madhavi Lokhande
(Director)

Place : Pune
Date: 28/09/2024

Shikshana Prasarak Mandali,
Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)
Receipts & Payments Account
For the year ended 31.03.2024

Receipts	Year ended 31.03.2024	Year ended 31.03.2023	Payments	Year ended 31.03.2024	Year ended 31.03.2023
Opening Balance					
-Cash	-				
-Bank	45,66,386.86	2,20,90,004.16			
Receipts during the year			Payments during the year		
Capital Receipts			Capital Payments		
- Corpus Donations			- Purchase of Fixed Assets	1,04,09,075.62	16,59,803.09
- Fund Receipts (CR)	7,10,618.00	55,000.00	- Investment in FD	44,50,00,000.00	18,98,00,000.00
- Loan Receipts (CR)			- Advances Given	2,01,11,285.00	1,73,17,863.00
- Advances Received (CR)	50,68,333.00	38,28,473.00	- Repayment of Loans		
- Deposit Received (CR)	41,94,000.00	10,34,000.00	- Payment for outstanding expenses	-	
- Sale of assets			- Repayment of Advance	-	
- Maturity proceeds of			- Repayment of Deposit	10,20,000.00	14,96,000.00
Fixed Deposits	31,18,63,960.03	9,82,72,814.45	- Payment to creditors	21,92,88,076.79	20,01,28,400.91
- Repayment of advances paid earlier (DR)	23,00,949.99	9,76,369.79	- Payment to Students (Income)	2,81,605.00	43,487.00
- Receipts towards income outstanding (DR)	1,03,35,420.00	2,95,71,590.00			
Revenue Receipts			Revenue Expenses/ Payments		
- Rent Received			- Expenses in respect of Properties	-	
- Interest Received	3,77,929.00	6,96,133.00	- Establishment Expenses	-	
- Donations (Revenue)			- Remuneration Expenses	-	
- Grants Received			- Legal Expenses	-	
- Fees Received	38,70,20,628.00	27,11,76,718.53	- Audit Fees	-	
- Other Income	75,192.00	31,000.00	- Miscellaneous Expenses	1.44	4.14
			- Expenditure on the object of Trust	1,56,14,037.33	1,27,20,157.93
			Closing Balance		
			-Cash	-	
			-Bank	1,47,89,335.70	45,66,386.86
	72,65,13,416.88	42,77,32,102.93		72,65,13,416.88	42,77,32,102.93



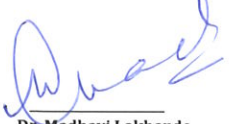
As per our report of even date
For D R B S V & Associates
Chartered Accountants
Firm Registration No. 122260W

CA Shireesh N. Agte
(Partner)
Membership No. 44641

Place :
Date:



For Shikshana Prasarak Mandali's
Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)


Pramod B. Mulik
CFO
 
Dr. Uday N. Salunkhe
Group Director
 
Dr. Madhavi Lokhande
Director

Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Schedules attached to and forming part of financial statements for the year ended 31.03.2024

1 Trust Fund Or Corpus			(Amount in Rs.)	
Sr. No.	Particulars	List No	As at 31.03.2024	As at 31.03.2023
	Balance as per Last B/Sheet		-	
	Add:-Contribution during the year			
	Total		-	-
2 Any Other Funds				
Sr. No	Particulars	List No	As at 31.03.2024	As at 31.03.2023
1			-	-
2			-	-
	Total		-	-
3 Loans From Others				
Sr. No	Particulars	List No	As at 31.03.2024	As at 31.03.2023
A	Secured Loans			
	(1) Loan from Bank			-
	(2) Bank Overdraft			-
	(3) Bank Loan		-	-
B	Unsecured Loans			
	(4) Deposit/Loan from Public			-
	(5) Temporary Credit Balances of Bank A/C		-	-
	Total		-	-



4 Liabilities

(Amount in Rs.)

Sr. No	Particulars	List No	As at 31.03.2024	As at 31.03.2023
1	For Expenses			
	(a) Sundry Creditors	1	75,32,572.00	25,47,380.00
	(b) Sundry Credit Balances	2	16,32,462.00	82,45,532.20
	Total		91,65,034.00	1,07,92,912.20
2	For Advances	3		
	(a) Fees in Advance		-	9,10,345.00
	(b) Institutional Advances		4,66,71,470.39	3,61,61,106.69
	(c) Others		-	-
	Total		4,66,71,470.39	3,70,71,451.69
3	For Rent and Other Deposits	4		
	(A) From Students			
	(a) Library		20,36,000.00	19,32,000.00
	(b) Hostel		28,65,000.00	1,60,000.00
	(c) Caution Money			
	(d) Laboratory & Canteen		-	-
	(e) Locker			
	(B) From Others			
	(a) Temporary			
	(b) Security			
	(c) Others		50,000.00	50,000.00
	Total		49,51,000.00	21,42,000.00
4	Sundry Credit Balances			
	(a) Donations			
	(b) Grants for various purposes	5		
	- Capital Grants		83,200.48	-
	- Revenue Grants		10,603.59	55,000.00
	(c) Scholarships & Prizes	6	3,00,000.00	-
	(d) Donations for specific purposes			
	(e) Fees Refundable			
	(f) Other Liabilities	7	24,43,611.00	25,33,789.00
	Total		28,37,415.07	25,88,789.00

5 S. P. Mandali Advance

(Amount in Rs.)

Sr. No.	Particulars	List No	As at 31.03.2024	As at 31.03.2023
	Opening Balance	8	41,20,39,768.02	35,89,79,423.33
	Add : Receipts During the year		-	-
	Less : Remitted During the year		35,16,835.50	23,83,518.00
	Add: Surplus for the Year		16,14,46,638.29	5,54,43,862.69
	Less : Deficit for the Year		-	-
	Total		56,99,69,570.81	41,20,39,768.02



6 Immovable Property

Particulars	Land	Building		Building under Construction	Total
		Out of own funds	Out of amount set aside		
<u>Cost</u>					
As at 1 April 2022	-	-	-	-	-
Add: Additions during the year	-	-	-	-	-
Less: Deductions during the year	-	-	-	-	-
Less: Capitalised during the year	-	-	-	-	-
As at 31 March 2023	-	-	-	-	-
As at 1 April 2023	-	-	-	-	-
Add: Additions during the year	-	-	-	-	-
Less: Deductions during the year	-	-	-	-	-
Less: Capitalised during the year	-	-	-	-	-
As at 31st March 2024	-	-	-	-	-
<u>Depreciation/Amortisation</u>					
Upto 31st March 2022	-	-	-	-	-
For the year	-	-	-	-	-
Deductions during the year	-	-	-	-	-
Adjustment during the year	-	-	-	-	-
Upto 31st March 2023	-	-	-	-	-
Upto 31st March 2023	-	-	-	-	-
For the year	-	-	-	-	-
Adjustment during the year	-	-	-	-	-
Deductions during the year	-	-	-	-	-
Upto 31st March 2024	-	-	-	-	-
<u>W.D.V.</u>					
As at 31 March 2022	-	-	-	-	-
Addition during the year	-	-	-	-	-
Deletions during the year	-	-	-	-	-
Depreciation/Amortisation for the year	-	-	-	-	-
Less: Capitalised during the year	-	-	-	-	-
As at 31 March 2023	-	-	-	-	-
As at 31 March 2023	-	-	-	-	-
Addition during the year	-	-	-	-	-
Deletions during the year	-	-	-	-	-
Depreciation/Amortisation for the year	-	-	-	-	-
Less: Capitalised during the year	-	-	-	-	-
As at 31 March 2024	-	-	-	-	-

Depreciation amounting to Rs _____/- (Previous Year amounting to Rs _____\/-) on above Assets is debited to Income & Expenditure A/c

Depreciation amounting to _____/- (Previous Year amounting to Rs Rs _____) on above Assets purchased out of Funds set aside is deducted from Funds set aside .



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Schedules attached to and forming part of financial statements for the year ended 31.03.2024

7 Intangible Asset		(Amount in Rs.)	
	Particulars	As at 31.03.2024	As at 31.03.2023
	Balance as per Last B/Sheet	-	
	Add - Additions during the year	-	
	Less-		
	Sold /Scrapped / Transferred during the year	-	
	Less- Amortisation for the year		
	Total	-	-

8 Investments					
Sr. No	Particulars	Face Value 2023-24	Face Value 2022-23	Book Value 2023-24	Book Value 2022-23
	G P Notes				
	Total	-	-	-	-



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Schedules attached to and forming part of financial statements for the year ended 31.03.2024

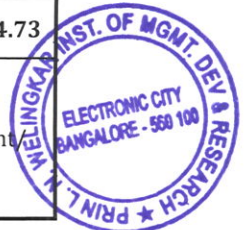
9 Movable Properties

(Amount in Rs.)

Sr. No	Particulars	Opening Balance 01.04.2023	Addition During the year		Deletion during the Year	Total	Depreciation	Closing Balance 31.03.2024
			Upto 04.10.2023	After 04.10.2023			Amount	
			Used for 180 days or more	Used for less than 180 days				
1 2 3 4 1 2 3 4	A) Movable Properties Acquired Out Of							
	Furniture and Fixtures	1,96,61,912.83	-	10,650.00	-	1,96,72,562.83	19,66,725.00	1,77,05,837.83
	Library Books	12,89,095.67	31,463.00	2,59,291.00	-	15,79,849.67	2,17,531.00	13,62,318.67
	Apparatus	1,43,94,913.77	20,47,528.36	24,69,810.66	8,59,199.00	1,80,53,053.79	25,22,721.00	1,55,30,332.79
	Computers	4,64,132.46	4,98,845.00	16,81,287.60	10.00	26,44,255.06	7,21,445.00	19,22,810.06
		3,58,10,054.73	25,77,836.36	44,21,039.26	8,59,209.00	4,19,49,721.35	54,28,422.00	3,65,21,299.35
	Capital Work in progress	-						34,81,814.20
	Sub Total (A)	3,58,10,054.73	25,77,836.36	44,21,039.26	8,59,209.00	4,19,49,721.35	54,28,422.00	4,00,03,113.55
	Sub Total (A) Previous Year	3,93,37,199.64	12,13,776.89	4,46,026.20		4,09,97,002.73	51,86,948.00	3,58,10,054.73
	B) Movable Properties Acquired Out Of Grants							
	Furniture and Fixtures					-	-	-
	Library Books					-	-	-
Apparatus					-	-	-	
Computers	-	-	1,04,000.48	-	1,04,000.48	20,800.00	83,200.48	
Sub Total (B)	-	-	1,04,000.48	-	1,04,000.48	20,800.00	83,200.48	
Sub Total (B) Previo	-	-	-	-	-	-	-	
Grand Total (A) +(B)		3,58,10,054.73	25,77,836.36	45,25,039.74	8,59,209.00	4,20,53,721.83	54,49,222.00	4,00,86,314.03
Grand Total (A) +(B) Previous Year		3,93,37,199.64		4,46,026.20	-	4,09,97,002.73	51,86,948.00	3,58,10,054.73

Depreciation amounting to Rs. 54,28,422/- (Previous Year amounting to Rs.51,86,948/-) on above Assets is debited to Income & Expenditure A/c

Depreciation amounting to Rs.20,800/- (Previous Year amounting to Rs NIL /-) on above Assets purchased out of Grants & Donations is deducted from capitalised grant donation.



Shikshana Prasarak Mandali, Pune 411030**Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)****Schedules attached to and forming part of financial statements for the year ended 31.03.2024****10 Advances****(Amount in Rs.)**

Sr. No	Particulars	List No	As at 31.03.2024	As at 31.03.2023
1	To Trustees		-	-
	Sub Total (1)		-	-
2	To Employees			
	- against Salary	10	55,000.00	55,000.00
	- against Expenses	11	45,000.00	-
	Sub Total (2)		1,00,000.00	55,000.00
3	To Contractors	12		
	- Vendors		2,25,619.00	3,16,794.00
	Sub Total (3)		2,25,619.00	3,16,794.00
4	To Lawyers		-	-
	Sub Total (4)		-	-
5	To Others	13	-	-
	a) Deposits		10,54,943.00	20,54,943.00
	b) Others		68,31,401.39	57,89,227.20
	Sub Total (5)		78,86,344.39	78,44,170.20
	Grand Total (a+b+c+d+e)		82,11,963.39	82,15,964.20



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Schedules attached to and forming part of financial statements for the year ended 31.03.2024

11 Income Outstanding (Amount in Rs.)				
Sr. No	Particulars	List No	As at 31.03.2024	As at 31.03.2023
1	Rent		-	-
	Sub Total (1)		-	-
2	Interest	14	1,96,130.56	2,03,076.00
	Sub Total (2)		1,96,130.56	2,03,076.00
3	Other	15	-	-
	a)Grant Receivable			
	b)Fees Receivable		21,50,900.00	56,53,093.00
	c)Other Receivable		91,888.00	-
	Sub Total (3)		22,42,788.00	56,53,093.00
	Grand Total (a+b+c)		24,38,918.56	58,56,169.00
12 Cash & Bank Balances (Amount in Rs.)				
Sr.	Particulars	List No	As at 31.03.2024	As at 31.03.2023
1	Cash in hand		-	-
2	Cash at bank	16		
	- In current accounts		1,47,86,067.11	45,66,386.86
	- In savings accounts		3,268.59	-
	- In deposit accounts		56,80,67,958.59	41,01,86,346.12
	Total		58,28,57,294.29	41,47,52,732.98



Shikshana Prasarak Mandali, Pune 411030**Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)****Schedules attached to and forming part of financial statements for the year ended 31.03.2024**

13 Establishment Expenses				(Amount in Rs.)
Sr. No	Particulars	List No	Year ended 31.03.2024	Year ended 31.03.2023
1	Salaries & Allowances		-	-
2	Printing & Stationery		-	-
3	Electricity Charges		-	-
4	Postage & Telephone		-	-
5	Travelling & Conveyance		-	-
6	Bank Charges		-	-
7	Repairs & Maintenance		-	-
8	Other Office Expenses		-	-
9	Payment for Pension		-	-
10	Security Charges		-	-
11	Housekeeping Exp		-	-
	Total		-	-
14 Amortisation & Depreciation Charges				(Amount in Rs.)
Sr. No	Particulars	List No	Year ended 31.03.2024	Year ended 31.03.2023
1	On Intangible Assets		-	-
2	On Movable Properties		54,28,422.00	51,86,948.00
	Total		54,28,422.00	51,86,948.00



15 Expenditure On Object Of The Trust**(Amount in Rs.)**

Sr. No	Particulars	List No	Year ended 31.03.2024	Year ended 31.03.2023
A	Educational Expenses			
1	Payments to Staff and Staff Charges	17	12,63,57,508.00	16,15,69,111.00
2	Drawing, Laboratory and Technical Educational Expenses	18	26,90,851.86	27,36,067.30
3	Freeships, Scholarships, Fee Concession, Prizes etc.	19	3,25,000.00	3,25,000.00
4	Rent		-	-
	- Paid to H.O.		-	-
	- Paid to Others	20	3,84,59,999.50	49,34,745.84
5	Hostel Expenses	21	17,73,195.31	10,000.00
6	Gymkhana Expenses	22	12,13,467.00	19,15,559.65
7	Examination and other Educational Expenses	23	3,18,85,771.33	2,21,87,680.45
	Sub- Total (A)		20,27,05,793.00	19,36,78,164.24
B	Establishment Expenses			
1	Printing & Stationery	24	5,80,126.60	7,99,282.70
2	Electricity Charges	25	50,60,351.64	42,04,006.67
3	Postage & Telephone	26	22,18,820.09	21,25,993.10
4	Travelling & Conveyance	27	21,10,951.34	23,36,687.20
5	Interest & Bank Charges	28	1,51,944.33	54,769.01
6	Repairs & Maintenance	29	53,67,500.52	52,85,242.25
7	Other Office Expenses	30	89,62,861.44	88,73,128.66
8	Housekeeping Exp	31	32,98,277.96	34,47,761.45
9	Security Expenses		57,19,652.40	54,65,285.64
	Sub- Total (B)		3,34,70,486.32	3,25,92,156.68
	Grand-Total (A+B)		23,61,76,279.32	22,62,70,320.92

16 Income From Other Sources**(Amount in Rs.)**

Sr. No	Particulars		Year ended 31.03.2024	Year ended 31.03.2023
1	Tuition Fees	32	32,86,50,000.00	26,29,50,000.00
2	Term Fees			
3	Other Fees	33	7,77,225.03	2,00,740.33
4	Hostel Fees	34	3,94,73,800.00	-
5	Other Income	35	74,68,369.42	93,13,821.00
	Total		37,63,69,394.45	27,24,64,561.33



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
	List 1. Sundry Creditors			
A	Sundry Creditors - Employee	4 (1) (a)		
1	Atul Nilkanth Deshpande		3,959.00	-
2	Jyoti Pant		756.00	-
3	Madhavi Lokhande		-	14,476.00
4	Madhumita Guha Majumder		-	2,360.00
5	Nagaraj R L		15,659.00	5,544.00
6	Narasimha Murthy D		1,049.00	-
7	Sree Anusha Nadimpalli		-	2,019.00
8	Supriya Singh Gautham		-	899.00
	TOTAL (A)		21,423.00	25,298.00
B	Sundry Creditors - Students			
1	Abhinav Pandey		-	10,620.00
2	Nithin Poojari		-	1,180.00
3	Palak Arora		-	1,180.00
4	Samya Saklecha		-	1,976.00
5	Sharada S Nair		-	10,400.00
6	Shreya Agawal		-	1,180.00
7	Sunchit Panwar		-	2,805.00
8	Thushar Tripathi		-	721.00
9	Yash Sanjay Siriah		-	1,291.00
10	Arunima Singh		1,599.00	-
11	Ayush Rungta		3,131.00	-
12	Bidhubinod Panda		1,591.00	-
13	Jeet Das		3,176.00	-
14	Joel Jacob		370.00	-
15	Mithun Nair		6,287.00	-
16	Navin Yelne		9,607.00	-
17	Pradhuman Mathur		24,411.00	-
18	Rashi Yadav		3,000.00	-
19	Sajal Saxena		842.00	-
20	Students Payment Control A/c		6,00,000.00	-
21	Vaibhav Soni		3,612.00	-
22	Vanshika Shrivastava		1,140.00	-
23	Vidhan Jain		891.00	-
24	Z Pritesh S Jain		2,382.00	-
	TOTAL (B)		6,62,039.00	31,353.00



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
C	Vendors			
I	Capital Items			
1	Eco Climatic Solutions Pvt Ltd		3,49,288.00	-
2	Educational supplies		2,887.00	-
	TOTAL (I)		3,52,175.00	-
II	Revenue Items			
1	AAPBS		2,08,426.00	-
2	Arbizz Solutions		50,011.00	-
3	Arista Chambers		-	12,000.00
4	Ashok Kumar		36,368.00	9,887.00
5	Athaya Education		97,200.00	-
6	Atlant Global India (INC)		457.00	877.00
7	Balaji Hardware & Electricals		-	22,538.00
8	Bharti Airtel Ltd		-	2,944.00
9	Bijal R Chhaya		-	9,000.00
10	Bluechink Technologies Private Limited		-	32,400.00
11	BMS Tent House		65,326.00	54,990.00
12	Brightina Technologies Pvt Ltd		22,680.00	24,780.00
13	CAT Educare		7,20,000.00	-
14	CATKing Educare		10,80,000.00	-
15	Censeo Tours Pvt Ltd		4,27,167.00	-
16	Dtwelve Spaces Pvt Ltd		-	19,153.00
17	Electronics City Industrial Township Authority		14,175.00	-
18	Engage7X Consulting		9,00,000.00	4,50,000.00
19	Heera Caterers & Co		1,05,743.00	-
20	Hitachi Systems India Private Limited		81,000.00	75,600.00
21	Hobby Lobby		-	98,550.00
22	Hotel Swarajya		-	6,374.00
23	HSAG Consulting Private Limited		60,480.00	-
24	Images Print Services		-	36,387.00
25	Indira Nagabhushan		18,000.00	36,000.00
26	Induslynk Training Services Pvt. Ltd.		-	23,470.00
27	Iswearbyte Innovations Pvt Ltd		-	26,100.00
28	Kaveri Computers		4,720.00	4,720.00
29	Kum Kum Enterprises		2,01,001.00	1,54,053.00
30	Lords Sai Ma Hotels Pvt Ltd (Godown Dep)		-	73,440.00
31	Madesha Tours and Travels		-	16,000.00
32	MarketXpander Services Pvt. Ltd.		46,980.00	47,790.00
33	Mind and Magik Media		49,067.00	-
34	M/s. Handiman Services Ltd		4,50,735.00	3,29,914.00
35	Mytech Pest Control		17,420.00	19,980.00
36	Nandini Milk Parlour		-	14,840.00
37	Neptra Resource Management Pvt Ltd		5,827.00	-



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
38	Pavan Enterprises		5,461.00	-
39	Qualiprime Vending Services Pvt.Ltd.		3,245.00	16,242.00
40	Rotary International South Asia Office		-	6,856.00
41	Runu International		2,67,716.00	2,00,187.00
42	Sacaya Technologies Pvt Ltd		34,020.00	68,040.00
43	Sierra Projects Pvt Ltd		3,215.00	-
44	Smart Facility Management Services		39,333.00	-
45	SSK INFOTECH PVT LTD		274.00	30,033.00
46	Subhash Khare		-	64,800.00
47	TCT Ventures Pvt Ltd-Karnataka		-	1,770.00
48	The Career Valley		37,800.00	-
49	Trig Detectvies (P) Ltd.		-	4,59,025.00
50	Trig Security & Manpower Services		5,83,513.00	-
51	Unicom Infotel Pvt. Ltd.		2,164.00	3,094.00
52	Venkateshwara News Agency		7,224.00	6,895.00
53	Visiting Faculty Payable A/c		8,50,187.00	32,000.00
	Total (II)		64,96,935.00	24,90,729.00
	Total C (I+II)		68,49,110.00	24,90,729.00
	Grand Total (A+B+B)		75,32,572.00	25,47,380.00



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
	List 2. Sundry Credit Balances (Provisions)	4 (1) (b)		
1	Mohan Chandra V		-	1,100.00
2	VijayKumar Nishtala		-	1,000.00
	Expenses payable			
1	HSAG Consulting Private Limited (Professional fees)		81,900.00	81,900.00
2	Mouna Priya R (Library Intern - stipend)		18,710.00	-
3	Mahesh M Devgekar (Telephone expenses - Bangalore Electricity Supply Company Limited		-	500.00
4	(BESCOM) (Electricity expenses - New capus)		4,03,197.00	3,47,549.00
5	Canon India Pvt Ltd (Xeros expenses)		-	5,597.00
6	Sven Communications (Seminar & Conf. Students - Misc. Exp)		5,900.00	-
7	Sven Communications (Seminar & Conf. Students - Misc. Exp)		6,372.00	-
8	Sven Communications (Seminar & Conf. Students - Misc. Exp)		5,900.00	-
9	Kumar G Ananda L (Washing allowance)		1,200.00	1,200.00
10	Bharti Airtel Ltd (Telephone Expenses - New Campus)		27,114.00	27,081.00
11	Bharat sanchar Nigam Limited (Telephone Expenses - New Campus)		1,691.00	1,940.00
12	Provident Fund Contribution (Employer share - Teaching)		39,600.00	41,400.00
13	Provident Fund Contribution (Employer share - Non Teaching)		43,200.00	43,200.00
14	Gratuity payable (Teaching)		3,58,325.00	3,50,427.00
15	Gratuity payable (Non Teaching)		1,15,451.00	1,21,789.00
16	Provident fund admin charges (Teaching)		3,300.00	3,450.00
17	Provident fund admin charges (Non Teaching)		3,600.00	3,600.00
18	Hasiru Dala Innovations Private Limited (Housekeeping Expenses - New Campus)		-	6,066.00
19	S V Plaza (Electricity Expenses - Old Campus)		-	20,867.00
20	S V Plaza (Water Expenses - Old Campus)		-	1,130.00
21	S V Plaza (Housekeeping Expenses - Old Campus)		-	6,300.00
22	Bharti Airtel Ltd (Internet Expenses - Old Campus)		-	589.00
23	Smritkumar Bhagwandas Patel (Seminar Confr & Compt Students - Conveyance)		-	2,823.00
24	Somya Saklecha (Seminar Confr & Compt Students - Conveyance)		-	531.00



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
25	Aniket Parekh (Seminar Confr & Compt Students - Conveyance)		-	1,440.00
26	Samyak Jain (Seminar Confr & Compt Students - Conveyance)		-	8,973.00
27	D Narasimha Murthy (Research - Travelling expenses)		-	2,850.00
28	D Narasimha Murthy (Research - Refreshment expenses)		-	4,472.00
29	Baskaran Nagappan (MDP - Conveyance expenses)		-	1,375.00
30	Electronics City Industrial Township Authority (Water Expenses - New Campus)		-	11,340.00
31	Mind and Magik Media (MDP - Promotional expenses)		-	46,440.00
32	Salary Payable A/c		-	71,08,297.00
33	GST Payable		2,67,056.00	(9,693.80)
34	GST payable against show cause notice		2,49,946.00	-
	Total		16,32,462.00	82,45,532.20
	List 3. Advances			
	Fees in advance	4 (2) (a)		
1	Zyodus Lifesciences Ltd. - Financial year 2022-23		-	9,10,345.00
	Institutional Advances	4 (2) (b)		
1	Autonomous Courses Division		4,66,71,470.39	3,61,61,106.69
	Total		4,66,71,470.39	3,70,71,451.69
	List 4. For Rent and Other Deposits			
	(A) From Students			
	Library Deposits	4 (3) (A) (a)		
1	Financial year 2023-24		11,24,000.00	-
2	Financial year 2022-23		8,20,000.00	8,20,000.00
3	Financial year 2021-22		8,000.00	9,56,000.00
4	Financial year 2020-21		84,000.00	96,000.00
5	Financial year 2019-20		-	60,000.00
	Total		20,36,000.00	19,32,000.00
	Hostel Deposits	4 (3) (A) (b)		
1	Financial year 2023-24		27,80,000.00	
2	Financial year 2020-21		85,000.00	85,000.00
3	Financial year 2019-20		-	75,000.00
	Total		28,65,000.00	1,60,000.00



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
	(B) From Others			
1	Others Deposits from Seethalakshmi Enterprises (Canteen)	4 (3) (B) (c)	50,000.00	50,000.00
	Total		50,000.00	50,000.00
	List 5. Grants For Various Purposes			
A	Capital Grants	4 (4) (b)		
1	ICSSR Research Grant			
	Opening Balance		-	-
	Add: Received During the Year		1,04,000.48	-
	Less: Depreciation on Assets acquired out of above grant		20,800.00	-
	Total Capital Grants (A-1)			
	Tallied with Balance of Movable properties acquired out of Grants.			
	Refer Schedule No. 9 (B)		83,200.48	-
B	Revenue Grants			
1	ICSSR Research Grant			
	Opening Balance		-	-
	Add: Received During the Year		5,95,999.52	-
	Add: Interest on Bank account credited to Grant		4,088.00	-
	Less: Spent during the Year		5,96,818.93	-
	Total (B-1)			
	Tallied with saving account bank balance opened specifically for above Grant. Refer Balance in savings account as per Balance sheet		3,268.59	-
2	AIMS Research and Innovation Fellowship Grant			
	Opening Balance		55,000.00	-
	Add: Received During the Year		-	55,000.00
	Less: Spent during the Year		47,665.00	-
	Total (B-2)		7,335.00	55,000.00
	Total Revenue Grants {(B-1) + (B-2)}		10,603.59	55,000.00



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
Donor wise Details of Grants				
1	ICSSR Research Grant			
	Opening Balance - Capital Grant		-	-
	Openig Balance - Revenue Grant		-	-
	Add: Received During the Year - Capital Grant		1,04,000.48	-
	Add: Received During the Year - Revenue Grant		6,00,087.52	-
	Less: Depreciation on Assets acquired out of above capital grant		20,800.00	-
	Less: Spent during the Year out of Revenue Grant		5,96,818.93	-
	TOTAL		86,469.07	-
2	AIMS Research and Innovation Fellowship Grant			
	Opening Balance - Capital Grant		-	-
	Openig Balance - Revenue Grant		55,000.00	-
	Add: Received During the Year - Capital Grant		-	-
	Add: Received During the Year - Revenue Grant		-	55,000.00
	Less: Depreciation on Assets acquired out of above capital grant		-	-
	Less: Spent during the Year out of Revenue Grant		47,665.00	-
	TOTAL		7,335.00	55,000.00
	Note - Above Donor wise details of Grants are additional details for List No. 5			
	List 6. Scholarships & prizes	4 (4) (c)		
	Scholarship received from Presidency university			
	Opening Balance		-	-
	Add: Received during the year		10,00,000.00	-
	Less: Distributed to Student during the year via adjustment towards fees receivable - Ms. Sreshta Biswas		7,00,000.00	-
	TOTAL		3,00,000.00	-



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
	List 7. Other Payables	4 (4) (f)		
1	Professional Tax - Non Teaching		5,600.00	6,200.00
2	Provident fund - (Employee share - Teaching)		39,600.00	43,200.00
3	Professional Tax - Teaching		5,000.00	5,600.00
4	Provident fund - (Employee share - Non Teaching)		43,200.00	41,400.00
5	TDS on Salary		17,21,172.00	18,59,359.00
6	TDS Payable		6,29,039.00	5,78,030.00
	Total		24,43,611.00	25,33,789.00
	List 8. S P Mandali Advance	5		
	Opening Balance		41,20,39,768.02	35,89,79,423.33
	Add : Receipts During the year			-
	Less : Remitted During the year		35,16,835.50	23,83,518.00
	Add: Surplus for the Year		16,14,46,638.29	5,54,43,862.69
	Less : Deficit for the Year			-
	Total		56,99,69,570.81	41,20,39,768.02
	List 9. Movable Properties attached herewith	9	4,00,86,314.03	3,58,10,054.73
	List 10. Advances to Employees	10 (b)		
	- Against Salary			
1	Festival Advances			
2	Mahesh M Devgekar		20,000.00	20,000.00
3	Santhosh G		15,000.00	15,000.00
4	Kumar G		10,000.00	10,000.00
5	Ananda L		10,000.00	10,000.00
	Total (A)		55,000.00	55,000.00
	List 11. Advances to Employees	10 (b)		
	- Against Expenses			
1	Atul N Deshpande		45,000.00	-
	Total (B)		45,000.00	-
	Grand Total (A+B)		1,00,000.00	55,000.00
	List 12. Advances to Contractors	10 (c)		
	- Vendors			
I	Capital Items			
1	Z Power Engineers		1,43,020.00	-
	Total (I)		1,43,020.00	-



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
II	Revenue Items			
1	M/s Censeo Tours Pvt Ltd		-	424.00
2	M/s Glittering Gifts		-	25.00
3	M/s HRD Network Bangalore Chapter		-	31,200.00
4	M/s Kum Kum Enterprises		-	93,547.00
5	M/s Pigment Painting Solutions		-	1,73,250.00
6	Z ICICI Lombard General Insurance Co.ltd		-	751.00
7	Z- Internet Data Services (I) Pvt Ltd		-	17,066.00
8	Z - Narasimha Murthy		-	31.00
9	Narayan N G		-	500.00
10	J Meenakumari		-	-
11	M/s Association of Indian Management Schools		-	-
12	M/s Hotel Swarajya		29,936.00	-
13	Z Mohammed Haneef		35,995.00	-
14	Z Mohd. Rafi		-	-
15	Z SHL (India) Pvt. Ltd		16,668.00	-
	Total (II)		82,599.00	3,16,794.00
	Grand Total (I + II)		2,25,619.00	3,16,794.00
	List 13. Advances to Others			
	Deposits	10 (e) (1)		
1	Deposit - Bescom		9,44,943.00	9,44,943.00
2	Deposit with ICICI Bank (TAP N PAY)Machine		15,000.00	15,000.00
3	Deposit with IIM Bangalore (Library)		25,000.00	25,000.00
4	Deposit With S.V.Plaza		-	10,00,000.00
5	Deposit with Lords Sai Ma Hotels Pvt Ltd		70,000.00	70,000.00
	Sub Total (a)		10,54,943.00	20,54,943.00
	Other Advances	10 (e) (2)		
I	GST Receivable		24,29,020.39	21,57,772.39
	Total (I)		24,29,020.39	21,57,772.39
II	Prepaid Expenses			
1	Financial Year 2024-25		31,31,529.00	3,74,350.00
2	Financial Year 2023-24		-	31,23,977.00
3	Financial Year 2025-26		8,24,705.00	93,160.00
4	Financial Year 2026-27		4,45,440.00	-
	Total (II)		44,01,674.00	35,91,487.00
III	GST Cash Ledger A/c		707.00	(3,783.00)
1	Z - Atul Deshpande		-	43,750.81
	Total (III)		707.00	39,967.81
	Total (I+II+III)		68,31,401.39	57,89,227.20



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
	List 14. Income Outstanding Interest			
	Interest Accrued on Fixed Deposit	11 (b)		
1	Bank of Maharashtra		1,21,800.56	79,262.00
2	HDFC Bank		74,330.00	1,23,814.00
	Total		1,96,130.56	2,03,076.00
	List 15. Income Outstanding Other			
	Fees receivables	11 (C) (2)		
1	Financial Year 2023-24		9,48,000.00	-
2	Financial Year 2022-23		-	14,75,000.00
3	Financial Year 2021-22		5,50,000.00	5,50,000.00
4	Financial Year 2020-21		1,62,900.00	1,62,900.00
5	Financial Year 2018-19		2,75,000.00	2,75,000.00
6	Financial Year 2017-18		2,15,000.00	2,15,000.00
	Financial Year 2022-23			
1	Infosys BPM Ltd.		-	3,36,092.00
2	Zydus Lifesciences Limited		-	18,58,952.00
3	Keyme Educom Service LLP		-	7,80,149.00
	Total		21,50,900.00	56,53,093.00
	Other receivables	11 (C) (3)		
	MDP & Consultancy Fees Receivables			
1	Financial Year 2023-24			
2	Keyme Educom Service LLP		20,088.00	-
	Sponsorship Fee Receivables			
	Financial Year 2023-24			
1	M/s Irina Hospitality Private Limited		50,000.00	-
2	M/s Runu International		11,800.00	-
3	Cutis Consumer Private Limited		10,000.00	-
	Total		91,888.00	-



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	As at 31.03.2024	As at 31.03.2023
	List 16. Cash at bank	12		
	a) In current accounts			
	ICICI Bank Limited (003205000820)		96,31,511.11	1,60,918.86
	ICICI Bank Limited (623705020446)		51,54,556.00	44,05,468.00
	Sub Total (a)		1,47,86,067.11	45,66,386.86
	b) In savings accounts			
	Bank of Maharashtra (60459142935)		3,268.59	-
	Sub Total (b)		3,268.59	-
	c) In deposit accounts			
	ICICI Bank Limited (003205000820)		50,97,64,080.19	35,73,50,663.22
	ICICI Bank Limited (623705020446)		1,16,56,040.00	64,26,379.00
	Bank of Maharashtra		1,31,10,658.00	1,31,10,658.00
	HDFC Bank Ltd		3,35,37,180.40	3,32,98,645.90
	Sub Total (c)		56,80,67,958.59	41,01,86,346.12
	Total (a+b+c)		58,28,57,294.29	41,47,52,732.98



Shikshana Prasarak Mandali, Pune 411030
Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

List - 9
Movable Properties

9 Movable Properties

(Amount in Rs.)

Movable Properties									(Amount in RS.)
Sr. No	Particulars	Opening Balance 01.04.2023	Addition During the year		Deletion during the Year	Total	Depreciation		Closing Balance 31.03.2024
			Upto 04.10.2023	After 04.10.2023			Rate	Amount	
			Used for 180 days or more	Used for less than 180 days					
	A) Movable Properties Acquired Out Of Own Funds								
1	Furniture and Fixtures								
	Furniture & Fixture (New Campus)	1,84,13,311.04	-	10,650.00	-	1,84,23,961.04	10%	18,41,864.00	1,65,82,097.04
	Furniture and Fixtures (Old Campus)								
	Furniture & Fixture (Project)	10,35,966.63	-	-	-	10,35,966.63	10%	1,03,597.00	9,32,369.63
	Furniture & Fixture Hostel	2,12,635.16	-	-	-	2,12,635.16	10%	21,264.00	1,91,371.16
	Total	1,96,61,912.83	-	10,650.00	-	1,96,72,562.83		19,66,725.00	1,77,05,837.83
2	Library Books	12,89,095.67	31,463.00	2,59,291.00	-	15,79,849.67	15%	2,17,531.00	13,62,318.67
3	Apparatus								
	I) Old Campus								
	Air-conditioners	31,500.02	-	-	-	31,500.02	15%	4,725.00	26,775.02
	Audio / Video Systems	2,41,768.53	-	-	21,808.00	2,19,960.53	15%	32,994.00	1,86,966.53
	Electrical Fittings & Fixtures	1,28,009.71	-	-	-	1,28,009.71	15%	19,201.00	1,08,808.71
	EPBAX System	4,822.37	-	-	-	4,822.37	15%	723.00	4,099.37
	Teaching Aids (LCD Projector)	11,285.21	-	-	-	11,285.21	15%	1,693.00	9,592.21
	Signages	46,581.60	-	-	-	46,581.60	15%	6,987.00	39,594.60
	UPS System	61,508.44	-	-	-	61,508.44	15%	9,226.00	52,282.44
	Water Coolers	3,991.82	-	-	-	3,991.82	15%	599.00	3,392.82
	White Boards	2,853.22	-	-	-	2,853.22	15%	428.00	2,425.22
	Xerox Machine	2,908.96	-	-	-	2,908.96	15%	436.00	2,472.96
	Apparatus	82,988.37	-	-	-	82,988.37	15%	12,448.00	70,540.37
	Total (I)	6,18,218.25	-	-	21,808.00	5,96,410.25		89,460.00	5,06,950.25
	II) New Campus								
	Air-conditioners	24,64,064.44	-	23,36,749.80	-	48,00,814.24	15%	5,44,866.00	42,55,948.24
	Apparatus	4,77,420.33	1,13,812.36	41,418.00	-	6,32,650.69	15%	91,791.00	5,40,859.69
	Audio / Video Systems	43,28,023.22	-	-	-	43,28,023.22	15%	6,49,203.00	36,78,820.22
	Canon Copier / Xerox Machine	1,65,533.29	-	-	-	1,65,533.29	15%	24,830.00	1,40,703.29
	Electrical Fittings	34,12,535.45	-	-	-	34,12,535.45	15%	5,11,880.00	29,00,655.45



Shikshana Prasarak Mandali, Pune 411030
Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

List - 9
Movable Properties

9 Movable Properties

(Amount in Rs.)

Movable Properties		(Amount in Rs.)							
Sr. No	Particulars	Opening Balance 01.04.2023	Addition During the year		Deletion during the Year	Total	Depreciation		Closing Balance 31.03.2024
			Upto 04.10.2023	After 04.10.2023			Rate	Amount	
			Used for 180 days or more	Used for less than 180 days					
	Gymnasium Equipments	34,645.87	-	-	-	34,645.87	15%	5,197.00	29,448.87
	Signages	1,38,662.28	-	-	-	1,38,662.28	15%	20,799.00	1,17,863.28
	Telephone Systems	1,43,546.67	-	-	-	1,43,546.67	15%	21,532.00	1,22,014.67
	Time & Attendance System	18,850.38	-	-	-	18,850.38	15%	2,828.00	16,022.38
	Water Cooler	1,60,063.44	-	-	-	1,60,063.44	15%	24,010.00	1,36,053.44
	Kitchen Equipments	1,49,866.15	-	-	-	1,49,866.15	15%	22,480.00	1,27,386.15
	Lift	2,56,807.00	-	-	-	2,56,807.00	15%	38,521.00	2,18,286.00
	Innovation Lab	5,61,346.00	-	-	-	5,61,346.00	15%	84,202.00	4,77,144.00
	Air Compressor	20,632.00	-	-	-	20,632.00	15%	3,095.00	17,537.00
	Fire Extinguishers	5,25,674.00	-	-	-	5,25,674.00	15%	78,851.00	4,46,823.00
	UPS Batteries	1,96,846.00	4,91,520.00	-	1,74,044.00	5,14,322.00	15%	77,148.00	4,37,174.00
	DG Set	58,832.00	-	-	-	58,832.00	15%	8,825.00	50,007.00
	Motor Car	6,63,347.00	-	-	6,63,347.00	-	15%	-	-
	Closed-circuit television (CCTV)	-	4,94,066.00	46,169.86	-	5,40,235.86	15%	77,573.00	4,62,662.86
	Pedal power generator	-	-	45,473.00	-	45,473.00	15%	3,410.00	42,063.00
	UPS System	-	9,48,130.00	-	-	9,48,130.00	15%	1,42,220.00	8,05,910.00
	Total (II)	1,37,76,695.52	20,47,528.36	24,69,810.66	8,37,391.00	1,74,56,643.54		24,33,261.00	1,50,23,382.54
	Total (I + II)	1,43,94,913.77	20,47,528.36	24,69,810.66	8,59,199.00	1,80,53,053.79		25,22,721.00	1,55,30,332.79
4	Computers	4,64,132.46	4,98,845.00	16,81,287.60	10.00	26,44,255.06	40%	7,21,445.00	19,22,810.06
	Total (A)	3,58,10,054.73	25,77,836.36	44,21,039.26	8,59,209.00	4,19,49,721.35		54,28,422.00	3,65,21,299.35
	B) Movable Properties Acquired Out Of Grants								
1	Furniture and Fixtures	-	-	-	-	-		-	-
2	Library Books	-	-	-	-	-		-	-
3	Apparatus	-	-	-	-	-		-	-
4	Computers								
	Grant Assets								
	ICSSR Grant - Laptop	-	-	1,04,000.48	-	1,04,000.48	40%	20,800.00	83,200.48
	Total (B)	-	-	1,04,000.48	-	1,04,000.48		20,800.00	83,200.48
	Grand Total (A+B)	3,58,10,054.73	25,77,836.36	45,25,039.74	8,59,209.00	4,20,53,721.83		54,28,422.00	3,66,04,499.83



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	Year ended 31.03.2024	Year ended 31.03.2023
A	<u>Educational Expenses</u>			
	<u>List 17. Payments to Staff and Staff Charges</u>	15 (A) (1)		
1	Salaries -Teaching Staff		8,68,51,317.00	11,44,52,058.00
2	Salaries -Non- Teaching Staff		2,42,05,238.00	2,93,48,989.00
3	Provident Fund -Teaching Staff		5,11,200.00	4,75,200.00
4	Provident Fund -Non- Teaching Staff		5,25,600.00	4,88,637.00
5	Admin Charges on P.F.		86,400.00	1,00,190.00
6	Gratuity Fund - Teaching Staff		43,51,135.00	36,94,864.00
7	Gratuity Fund - Non - Teaching Staff		13,69,607.00	12,46,040.00
8	Uniform Expenses		9,200.00	13,443.00
9	Washing Allowance		1,200.00	2,400.00
10	Visting faculty / Guest Lecture Remuneration		84,46,611.00	1,17,47,290.00
	Total		12,63,57,508.00	16,15,69,111.00
	<u>List 18. Drawing, Laboratory and Technical Educational Expenses</u>	15 (A) (2)		
1	Database Library		24,39,559.86	26,50,818.30
2	News Papers Periodicals		84,840.00	78,820.00
3	Library Intern - Stipend		1,66,452.00	6,429.00
	Total		26,90,851.86	27,36,067.30
	<u>List 19.Freeships, Scholarships, Fee Concession,Prizes etc.</u>	15 (A) (3)		
1	Protsahan Scholarship		3,25,000.00	3,25,000.00
	Total		3,25,000.00	3,25,000.00
	<u>List 20.Rent - Paid to others</u>	15 (A) (4)		
1	Godown - Rent		5,68,797.76	4,81,440.00
2	Hostel - Rent		3,52,93,440.00	-
3	Rent (S V Plaza)		25,97,761.74	44,53,305.84
	Total		3,84,59,999.50	49,34,745.84



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	Year ended 31.03.2024	Year ended 31.03.2023
	List 21. Hostel Expenses	15 (A) (5)		
1	Conveyance (Bus hired for students)		5,000.00	-
2	Hostel expenses - Transport charges		-	10,000.00
3	Hostel security guard expenses		17,68,195.31	
	Total		17,73,195.31	10,000.00
	List 22. Gymkhana Expenses	15 (A) (6)		
1	Gymkhana Expenses		65,565.56	97,784.00
2	Cultural Activities Expenses		3,30,760.67	4,40,369.23
3	Farewell Expenses		1,62,284.25	58,088.65
4	Convocation Expenses		6,54,856.52	13,19,317.77
	Total		12,13,467.00	19,15,559.65
	List 23. Examination and other Educational Expenses	15 (A) (7)		
1	Processing Fees - AICTE/ Affiliation Fees-Govt. / Expenses		14,85,311.93	12,21,930.40
2	Test and Examination Expenses		15,79,872.19	18,70,676.44
3	MDP - Expenses		35,67,687.68	41,44,711.17
4	Membership Fees		3,21,709.60	1,63,877.80
5	Placement Expenses		7,72,069.79	10,92,321.81
6	Research Expenses		14,869.00	2,27,297.86
7	Selection Expenses (G.D. & Interviews)		24,37,308.10	32,69,352.39
8	Seminar & Conference		47,90,753.23	34,09,173.49
9	Advisory Board Meeting expenses / Curriculum Development		1,39,963.90	1,81,501.90
10	Foundation Course Expenses		19,65,079.93	12,52,082.86
11	Student Insurance		39,228.80	34,706.38
12	Renting of Laptops & Access Points		7,62,870.00	7,29,240.00
13	Alumni Meet Expenses		5,10,736.84	3,14,318.10
14	Case Study Development Expenses		22,18,888.00	-
15	Forex Exchange Fluctuation Loss		16,422.34	9,373.00
16	Fee Wavier Expenses		1,12,63,000.00	39,55,000.00
17	EMBA - Expenses		-	3,01,447.85
18	Internship - Sweden (inas palm student exchange malaradalen)		-	10,669.00
	Total		3,18,85,771.33	2,21,87,680.45
B	Establishment Expenses			
	List 24. Printing & Stationery	15 (B) (1)		
1	Printing Expenses		1,69,645.54	2,50,059.46



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	Year ended 31.03.2024	Year ended 31.03.2023
2	Stationery Expenses		3,36,805.64	4,54,513.67
3	Xerox Expenses		73,675.42	94,709.57
	Total		5,80,126.60	7,99,282.70
	List 25. Electricity Charges	15 (B) (2)		
1	Electricity Charges		48,77,902.00	39,95,390.00
2	D.G.Set Fuel Expenses		1,82,449.64	2,08,616.67
	Total		50,60,351.64	42,04,006.67
	List 26. Postage & Telephone	15 (B) (3)		
1	Postage & Courier charges		37,192.98	18,707.36
2	Telephone Charges		4,25,542.18	4,42,967.65
3	Internet Charges / Broadband Expenses		17,56,084.93	16,64,318.09
	Total		22,18,820.09	21,25,993.10
	List 27. Travelling & Conveyance	15 (B) (4)		
1	Accommodation expenses		6,38,598.04	2,83,761.10
2	Conveyance Exp. (Local)		2,46,867.25	4,07,613.15
3	Travelling expenses		11,20,577.05	16,45,312.95
4	Transport Charges		1,04,909.00	-
	Total		21,10,951.34	23,36,687.20
	List 28. Interest & Bank Charges	15 (B) (5)		
1	Bank charges		2,425.00	11,855.28
2	Bank charges (GST)		-	1,533.52
3	Bank charges (POS Machine)		25,484.33	41,234.21
4	Interest on TDS		1,445.00	146.00
5	Interest paid to PTO		443.00	-
6	Interest on GST Payment		1,02,977.00	-
7	Penalty under GST		19,170.00	-
	Total		1,51,944.33	54,769.01



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	Year ended 31.03.2024	Year ended 31.03.2023
	List 29.Repairs & Maintenance	15 (B) (6)		
1	Repairs & Maintenance - Lift		1,31,362.32	1,26,367.20
2	Repairs & Maintenance - Fire Extinguisher		42,351.30	99,464.00
3	Repairs & Maintenance - Motor Car		6,612.00	2,13,678.48
4	Repairs & Maintenance - Water Cooler		63,360.15	63,360.15
5	Repairs & Maintenance - UPS		3,710.00	5,140.00
6	Repairs & Maintenance - Air-conditioner		8,26,821.63	10,49,741.76
7	Repairs & Maintenance - Apparatus		87,787.15	88,923.62
8	Repairs & Maintenance - Audio / Video Equipment		3,24,337.65	6,96,122.92
9	Repairs & Maintenance - Computer & Software		27,46,795.79	20,72,079.40
10	Repairs & Maintenance - DG Set		1,08,247.30	62,717.00
11	Repairs & Maintenance - Electrical System		1,08,039.80	98,007.36
12	Repairs & Maintenance - Garden		5,10,382.88	4,24,549.92
13	Repairs & Maintenance - Furniture		3,58,422.55	2,55,090.12
14	Repairs & Maintenance - Canon Copier/Xerox Machine		47,200.00	30,000.32
15	Repairs & Maintenance - Attendance Machine		2,070.00	-
	Total		53,67,500.52	52,85,242.25
	List 30.Other Office expenses	15 (B) (7)		
1	Audit Fee / Expenses		3,20,780.50	3,60,025.73
2	ELCITA - CISF Contribution		82,160.00	14,712.00
3	Profession Tax (Registration)		2,500.00	2,500.00
4	Professional Charges		10,14,676.00	13,98,468.88
5	Promotional & Media Development Exp.		68,07,135.94	61,11,579.33
6	Staff Insurance		6,73,457.00	5,81,620.00
7	Staff Recruitment Expenses		2,950.00	3,81,557.72
8	Sundry Balances Written Off - Other		59,202.00	22,665.00
	Total		89,62,861.44	88,73,128.66



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	Year ended 31.03.2024	Year ended 31.03.2023
	List 31. House Keeping Exp	15 (B) (8)		
1	Housekeeping Expenses (Consumable Items)		3,55,863.80	3,15,903.23
2	Cleaning Charges (Payment to contractor / Agencies)		29,42,414.16	28,23,071.56
3	Pest Control Expenses		-	3,08,786.66
	Total		32,98,277.96	34,47,761.45
	16. Income from Other Sources			
	List 32. Tuition Fees	16 (1)		
1	Course Fees - PGDM		6,94,42,000.00	6,29,75,000.00
2	Course Fees - PGDM-BD & I.		3,41,78,000.00	3,06,40,000.00
3	Course Fees - PGDM-EBIZ		11,84,56,000.00	10,92,22,500.00
4	Course Fees - Rsrch & Bus. Anly		6,37,48,000.00	4,27,72,500.00
5	Development Fees		4,28,26,000.00	1,73,40,000.00
	Total		32,86,50,000.00	26,29,50,000.00
	List 33. Other Fees	16 (3)		
1	Cancellation Charges on Pro Rata Basis		4,21,105.00	-
2	Late Fees		51,000.00	500.00
3	Library miscellaneous (Fine)		26,670.00	23,212.00
4	Re-Examination Fee		2,27,700.00	1,26,000.00
5	Service Charges/ Administrative charges		23,000.00	23,400.00
6	Miscellaneous Receipts		8,350.03	27,628.33
7	Duplicate ID Card Fees		1,500.00	-
8	Transcript Fees		17,900.00	-
	Total		7,77,225.03	2,00,740.33



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	Year ended 31.03.2024	Year ended 31.03.2023
	List 34. Hostel Fees	16 (4)		
1	Hostel Fees - I Year		3,94,73,800.00	-
2	Hostel Fees - II Year		-	-
	Total		3,94,73,800.00	-
	List 35. Other Income	16 (5)		
I	Other Income			
1	Balances Written Back / Off (Net)		1,22,007.36	4,87,454.00
2	Notice Pay (Salary)		1,17,558.00	-
3	Grant & Sponsorship Received		-	-
	Total (I)		2,39,565.36	4,87,454.00
II	Taxable Income(without GST)	16 (5)		
1	Fees for Autonomous Courses		-	-
2	MDP/EDP - Training Fees		50,41,946.00	49,09,151.00
	Total (II)		50,41,946.00	49,09,151.00
III	Consultancy / Sponsorships / Verifications fees / Seminar fees / Input GST	16 (5)		
1	Consultancy Fees Received		4,54,000.00	24,71,598.00
2	Other Income - Sale of Scrap		2,52,324.32	25,752.00
3	Educational Certificate Verification Fees		22,000.00	40,551.00
4	Surplus on sale disposal of equipments		33,448.74	-
5	Seminar Fees - Workshops / Conference		1,46,300.00	8,000.00
6	Sponsorship - 2nd Lincoln International HE Practices Conference		20,000.00	-
7	Sponsorship - WeBiz Management Fest		70,000.00	-
8	Input GST		11,88,785.00	13,71,315.00
	Total (III)		21,86,858.06	39,17,216.00
	Grand Total (I + II + III)	16 (5)	74,68,369.42	93,13,821.00



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

(Amount in Rs.)

Sr. No	Particulars	Sch No	Year ended 31.03.2024	Year ended 31.03.2023
	<u>To Expenses in respect of properties</u>			
1	Rates, Taxes and Cesses	I&E		
2	Property Taxes (Municipal Taxes)		5,27,878.00	4,49,310.00
3	Repairs and Maintenance - Building (Property)		20,09,487.33	23,45,755.61
4	Insurance Building - Burglary, Public Liability		30,982.16	31,351.94
5	Insurance Building - Fire		1,56,231.44	1,57,819.54
	Water charges		1,61,320.00	1,75,998.00
	Total		28,85,898.93	31,60,235.09
1	To Miscellaneous Expenses	I&E		
2	Miscellaneous Expenses		2,162.56	6,086.01
3	Refreshment Expenses		4,83,410.74	4,90,754.82
4	Medical Expenses		54,847.19	4,356.00
5	Sundry Article Purchase		29,571.83	-
	Total		5,69,992.32	5,01,196.83
1	To amounts written off	I&E		
	Hostel Fees Receivables		-	1,55,427.00
	Total		-	1,55,427.00
	By Interest	I&E		
	On FDs with Banks			
1	Interest on Fixed deposit - A/c No 003205000820		2,71,43,294.00	1,56,29,610.00
2	Interest on Fixed deposit - A/c No 623705020446		4,70,805.00	3,27,548.00
3	Interest on Fixed deposit - Bank of Maharashtra		7,39,939.11	6,41,358.00
4	Interest on Fixed deposit - HDFC Bank		18,29,288.30	17,00,399.20
	Total		3,01,83,326.41	1,82,98,915.20
	On Other deposits			
	Interest on Security Deposit (BESCOM)		43,010.00	43,014.00
	Total		43,010.00	43,014.00



Shikshana Prasarak Mandali, Pune 411030

Unit Name : Prin. L. N. Welingkar Institute of Management Development & Research (Bengaluru)

Annexures attached to the lists attached to schedules attached to and forming part of financial statements for the year ended 31.03.2024

Annexure A: Details of Bank Accounts

Name of the Bank	Branch	IFSC Number	Account Number	Balance as on 31.03.2024
a) In current accounts				
ICICI Bank Ltd	Dadar	ICIC0000032	003205000820	96,31,511.11
ICICI Bank Ltd	Matunga	ICIC0006237	623705020446	51,54,556.00
Sub Total (a)				1,47,86,067.11
b) In savings accounts				
Bank of Maharashtra	Matunga	MAHB0000454	60459142935	3,268.59
Sub Total (b)				3,268.59
Total (a+b)				1,47,89,335.70

