

**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF
MANAGEMENT DEVELOPMENT AND RESEARCH**

BANGALORE DIVISION

FINAL ACCOUNTS

2017-2018

THE BOMBAY PUBLIC TRUSTS ACT 1950

REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION[2] OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950

Registration No. : **CH/P/PNA/95/73-74**
Name of the Public Trust : **SHIKSHAN PRASARAK MANDALI, PUNE**
Name of the Unit : **L N WELINGKAR INSTITUTE OF DEVELOPMENT
AND RESEARCH**
Name of the Division : **BANGALORE DIVISION**
For the year ending : **31.03.2018**

Auditor's Report for the year ended March 31, 2018 prepared on the basis of audit of Prin. L N Welinkar Institute of Development and Research- Bangalore Division conducted by A. P. Kshirsagar & Co., Chartered Accountants (Branch Statutory Auditors).

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	The receipts and disbursements are properly and correctly shown in the accounts.
c)	Whether the cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts;	The cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts.
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the Regional Office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Register of movable & immovable properties is maintained. Changes regarding additions to movable properties in respect of the constituent units along with Head office are normally communicated to the Charity Commissioner by Head Office only.
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	The manager or trustee or any other person required by us to appear before us did so and furnished the necessary information required by us.
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No property or funds of the Unit were applied for any object or purpose other than the object or purpose of the Trust.
h)	The amounts of outstanding for more than one year and the amounts written off, if any;	Credit balances net of deposits : Rs. 2,000 Debit balances net of deposits : Rs. 74,200 No amount is written off during the year 2017-18.
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	We have observed that during the year under audit, in most of the cases quotations were invited instead of tenders before incurring expenditure.
j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	No money of the public trust has been invested contrary to the provisions of section 35.



k)	Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor;	Based on examination of the books and records on test basis and according to the information and explanations given to us, no such alienations contrary to the provision of section 36 were noticed.
l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	Based on examination of the books and records on test basis and according to the information and explanations given to us, no such cases have been noticed during the year.
m)	Whether the budget has been filed in the form provided by Rule 16A.	Consolidated budget in the form provided by Rule 16A is filed by the Head Office, hence not applicable.
n)	Whether the maximum and minimum number of the trustees is maintained;	Being a constituent unit this clause is not applicable.
o)	Whether the meetings are held regularly as provided in such instrument.	We have observed that, two LMC/CDC meetings were held in the year 2017-18.
p)	Whether the minute book of the proceedings of the meetings is maintained;	Minute book of the proceedings of the meetings has been maintained.
q)	Whether any of the trustees has any interest in the investment of the trust;	As per the information and explanations given to us, no trustee has any interest in the investment of the trust.
r)	Whether any of the trustees is a debtor or creditor of the trust;	As per the information and explanations given to us, no trustee is a debtor or creditor of the trust.
s)	Whether the irregularities pointed out by the auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit;	Some of the irregularities observed in the audit of constituent units are still under compliance.
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Kindly refer our remarks below and Annexure to Auditors' report, regarding Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by Charity Commissioner, Maharashtra State, Mumbai

We invite attention to following points:

1. Compliance is not done by the unit against certain observations reported by the Internal Auditor's of the Unit.
2. In our opinion, the internal controls in respect of Institute and its units need to be strengthened.

For A. P. Kshirsagar & Co.
Chartered Accountants

CA Abhay P Kshirsagar
Proprietor
Membership No. 045870



Place : Mumbai
Date : 22.09.2018

Annexure to Auditors' Report

**Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by
Charity Commissioner, Maharashtra State, Mumbai.**

Clause No.	Particulars	Remarks
6	Whether the certificate from Statutory Auditors for additions to the Corpus Fund and other earmarked funds during the year has been obtained	Not Applicable to Unit
7	Whether the utilization of Corpus Fund and other earmarked funds has been reflected appropriately in the Income & Expenditure Account	Not Applicable to Unit
8	Whether prior permission for accepting and giving loans from/to individual/ other institutions from charitable commissioner has been obtained.	Not Applicable to Unit
9	In case of sale, lease, letting out or renting of immovable property of the trust, whether prior permission from the charity commissioner has been obtained and the order to that effect has been attached to the financial statements.	Not Applicable to Unit
10		
A	In case of donation received from other trusts, give the name, registration number, address and amount of donation received during the year	Not Applicable to Unit
b	In case donation is received from Government or local authorities, whether the copy of Government/ local authority sanction letter has been attached with the financial statements	Not Applicable to Unit
c	Whether the details of investments against Ceiling Fund/ Depreciation Fund and reconciliation of interest there on has been disclosed in the financial statements.	Not Applicable to Unit
d	i. In case of deductions claimed in respect of educational, medical and medical expenditure for animals, the details of name, address, amount and nature of expenditure should be given. ii. In case the beneficiary is institution, the name, address, registration number amount and utilization certificate thereof should be attached with financial statements. Iii. In case educational or medical conference has been organized the details like date, space, amount spent, contributions received, etc. should be given	The Trust is carrying out its object of education through its sub-institutions (Units). As such and in accordance with past practice all expenditure incurred by sub-institutions has been shown as "Educational Expenditure" in the statement of Income and Expenditure under the head "Expenditure on Object of Trust".
e	a) Where the trust has incurred expenditure in respect of flood, famine, natural calamities, etc. the details such as period and place of such calamity, description of expenditure under each head of account should be given. In case, donations/ contributions have been received for such purpose during the year, a certificate from the statutory auditors confirming the fact should be attached with financial statements	No such expenditure has been incurred during the year by the Unit.



	iii. In case of a building not given on rent, the certificate from local / competent authority regarding estimation of annual rent should be attached with the financial statements.	As per explanations & information provided to us, Building is accounted for in the books of Head Office. However, unit has not kept vacant any portion of building, during the year under reference. Building is exclusively used for educational purpose.
f	Where deduction in respect of income from agricultural land has been claimed, the details such as production cost, rent, tax, etc. should be given. A certified copy of rent/ tax receipt should be attached with the financial statements.	The objects of trust are advancement & propagation of secular education & as such its income is not liable to contribution as per Section 58 of Bombay Public Trusts Act, 1950.
g	Where deduction in respect of income from non-agricultural land has been claimed, the details of income from rent and certified copy of local and other taxes paid by the trust should be attached with the financial statements.	As above.
H	In case of deduction of 1% on income from securities, stock etc., details of expenditure incurred for each type of investment should be given. Further, such expense shall be disclosed in Income & Expenditure Account	As above.
11	In cases where expenditure incurred during the year is more than the income, the details and explanation of such excess expenditure should be given. Similarly, the sources from which such expenditure is incurred should be given.	The expenditure incurred during the year is not in excess of the income.
12	In cases where Corpus and other earmarked fund have not been invested in appropriate manner, the explanations for the same should be given.	Not Applicable to Unit.
13	In case substantial amounts have been maintained in the current account or cash on hand, the same should be invested as per the provisions of Bombay Public Trust Act, 1950 and the compliance should be reported to the office of Charity Commissioner.	In our opinion & according to the information & explanations given to us, outstanding balances kept in cash and current accounts do not substantially exceed the fund requirements of the unit.
	Whether the immovable property of the trust has been registered in the name of the trust. If not, whether the registration of the same has been made by filing the Change Report with the office of Charity Commissioner.	Not Applicable to unit.

For A. P. Kshirsagar & Co.
Chartered Accountants

CA Abhay P Kshirsagar
Proprietor
Membership No. 045870



Place : Mumbai
Date : 22.09.2018

THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE NO. VIII [Vide Rule 17(1)]
SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH, BANGALORE - 560100.
BALANCE SHEET AS AT 31st MARCH 2018

2016-17 Rs.	FUNDS & LIABILITIES	Sch No	2017-18 Rs.	2016-17 Rs.	PROPERTY & ASSETS	Sch No	2017-18 Rs.
-	Trust Funds or corpus :	1	-	-	Immoveable Properties: at cost	5	-
-	OTHER EARMARKED FUND	2	-	6,37,68,337.00	Investments	6	6,60,85,469.00
-	Loans (Secured or Unsecured)	3	-	2,16,47,295.25	Moveable Properties	7	3,30,46,413.25
41,97,20,491.55	Liabilities :-	4	43,53,15,608.73	3,18,13,317.66	Furniture & Fixtures	8	3,70,73,489.66
-	Current Fund		-		Loans (Secured or Unsecured)		
					Advances (Working Schedule 2)	15	1,31,06,831.00
				90,61,118.50	S.P. Mandal's A/c	16	27,97,77,597.58
				28,88,27,320.58	Cash & Bank Balances	9	62,25,808.24
				46,03,102.56	Income Outstanding		
					Rent / Interest / Other Income		
41,97,20,491.55	Total Rs.		43,53,15,608.73	41,97,20,491.55	Total Rs.		43,53,15,608.73

Notes to Accounts

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As per our report of even date
For A. P. Kshirsagar & Co.
Chartered Accountant



CA Abhay P Kshirsagar
Proprietor
Membership No. 045870
Place: Mumbai
Date : 22/03/2018

For Prin. L. N. Welinkar Institute of Management



Group Director

THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE NO. IX [Vide Rule 17(1)]
SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH, BANGALORE - 560100.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2018

2016-17 Rs.	EXPENDITURE	Sch No	2017-18 Rs.	2016-17 Rs.	INCOME	Sch No	2017-18 Rs.
11,75,529.00	To Expenses in respect of properties	12	14,60,132.00	-	By Rent (accrued / realised)		-
-	To Establishment Expenses	13	-	-	By Interest (accrued / realised) On Securities On Loans		-
-	To Remuneration to Trustees		-		On Bank Account (Working Schedule No 3)		45,30,378.00
-	To Legal Expenses		-	48,52,664.00			
-	To Audit Fees		3,18,600.00	-	By Dividend By Donations in Cash or kind		-
8,61,570.00	To Miscellaneous Expenses (Working Schedule No. 4)		7,37,209.00		By Grants :		-
78,86,560.00	To Depreciation (Working Schedule No. 5)		1,22,95,899.00				
-	To Amount Written Off		-	17,27,67,312.19	By Income from other sources	11	21,27,81,307.40
-	To Amounts Transferred to Reserve or specific funds		-	-	By Transfer from Reserves		-
16,33,04,169.76	To Expenditure on objects of the trust	14	18,59,29,809.50				
43,92,147.43	To Surplus carried over to Balance Sheet		1,65,70,035.90				
17,76,19,976.19	Total Rs.		21,73,11,685.40	17,76,19,976.19	Total Rs.		21,73,11,685.40

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Notes to Accounts

As per our report of even date
For A. P. Kshirsagar & Co.
Chartered Accountant



CA Abhay P Kshirsagar
Proprietor
Membership No. 045870
Place: Mumbai
Date : 22/03/2018

For Prin. L. N. Welinkar Institute of
Management Development & Research



Group Director

**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

2017-18

SCHEDULE - 2

OTHER EARMARKED FUNDS

Sr. No	Particulars	Opening Balance as on 01.04.2017	Addition During the Year	Utilised During The Year	Closing Balance as on 31.03.2018
1	Pot Share Money	-	-	-	-
2	Building Endowment Fund	-	-	-	-
3	Endowment Fund	-	-	-	-
4	Funds for Employees	-	-	-	-
5	Jubilee Funds	-	-	-	-
6	Development Funds of Institutions	-	-	-	-
7	Sahayyak Nidhi	-	-	-	-
8	Vidyarthi Nidhi	-	-	-	-
9	Vikas Nidhi	-	-	-	-
10	Students Aid Fund	-	-	-	-
11	Poor Boys Fund	-	-	-	-
12	Students Welfare Fund	-	-	-	-
13	Building Donation Fund	-	-	-	-
14	Common Room Fund	-	-	-	-
15	Liability for various funds	-	-	-	-
16	Depreciation Fund	-	-	-	-
17	Investment Fluctuation Fund	-	-	-	-
18	Reserve Fund for Colleges	-	-	-	-
19	Past students (alumni) Asso.	-	-	-	-
20	Global Internship fund	-	-	-	-
21	Prothshan Scholarship	-	-	-	-
	Total	-	-	-	-



**SHIKSHKANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 2
OTHER EARMARKED FUND**

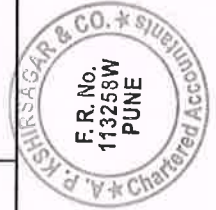
2016-17 Rs.	Particulars	2017-18 Rs.
	<u>Global Internship fund</u>	
-	Opening Balance	-
-	Add : During the year	-
-	Less : Transfer to Income	-
-	Closing Balance	-
	<u>Prothsahan Scholarship</u>	
-	Opening Balance	-
-	Add : During the year	-
-	Less : Utilisation during the year	-
-	Closing Balance	-
	<u>Development & Maintenance Fund</u>	
-	Opening Balance	-



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
	Deposits				
1	For Expenses				
a)	Sundry Creditors	10,58,503.00	8,32,223.00	10,58,503.00	8,32,223.00
b)	University Fees	-	-	-	-
c)	Audit Fees	-	-	-	-
d)	Sundry Credit Balances	-	11,000.00	-	11,000.00
	Total	10,58,503.00	8,43,223.00	10,58,503.00	8,43,223.00
2	For Advances				
a)	Fees in Advance	-	-	-	-
b)	Institutional Advances	41,53,34,793.55	7,21,46,488.00	5,67,47,434.00	43,07,33,847.55
c)	Others	-	-	-	-
	Total	41,53,34,793.55	7,21,46,488.00	5,67,47,434.00	43,07,33,847.55
3	For Rent and Other Deposits				
	A) From Students				
a)	Library Deposit	12,88,000.00	8,40,000.00	7,08,000.00	14,20,000.00
b)	Hostel Deposit	16,55,000.00	11,00,000.00	9,10,000.00	18,45,000.00
c)	Caution Money	-	-	-	-
d)	Canteen Deposit	-	1,50,000.00	-	1,50,000.00
e)	Locker Deposit	-	-	-	-
	Total	29,43,000.00	20,90,000.00	16,18,000.00	34,15,000.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
	B) From Others				
a)	Temporary	-	-	-	-
b)	Security	-	-	-	-
c)	Others	90,000.00	-	-	90,000.00
d)	ICICI Deposit	-	-	-	-
	Total	90,000.00	-	-	90,000.00
4	<u>For Sundry Credit Balances</u>				
a)	Donations	-			-
b)	Grants for various purposes	-			-
c)	Scholarships & Prizes	-			-
d)	Donations for specific purposes	-			-
e)	Fees Refundable	2,14,995.00	-	2,14,995.00	-
f)	Other Liabilities	79,200.00	1,93,94,981.00	1,92,40,642.82	2,33,538.18
g)	Surpluses of Jr. Colleges of High Schools	-			-
	Total	2,94,195.00	1,93,94,981.00	1,94,55,637.82	2,33,538.18
	Grand Total	41,97,20,491.55	9,44,74,692.00	7,88,79,574.82	43,53,15,608.73



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
1	For Expenses				
a)	Sundry Creditors				
	Retention Money (As per List)				
	M/s Armreache (R)	3,71,944.00	34,654.00	3,71,944.00	34,654.00
	M/s Grawity (R)	91,975.00	-	91,975.00	-
	M/s MD Design & Development (R)	-	7,97,569.00	-	7,97,569.00
	M/s Padma-Raman Radio Elec (R)	4,57,604.00	-	4,57,604.00	-
	M/s Schindler (R)	25,920.00	-	25,920.00	-
	M/s Spot Designers (R)	1,04,884.00	-	1,04,884.00	-
	M/s Venus Air Conditioning Services (R)	6,176.00	-	6,176.00	-
	Sub Total	10,58,503.00	8,32,223.00	10,58,503.00	8,32,223.00
b)	Unviersity Fees				
			-	-	-
			-	-	-
	Sub Total	-	-	-	-
c)	Audit Fees				
		-	-	-	-
	Sub Total	-	-	-	-
d)	Sundry Credit Balances				
	Vinit Madan - Library deposit	-	4,000.00	-	4,000.00
	Vinit Madan - Hostel Deposit	-	5,000.00	-	5,000.00
	M/s Kiran G	-	2,000.00	-	2,000.00
	Sub Total	-	11,000.00	-	11,000.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 4
LIABILITIES**

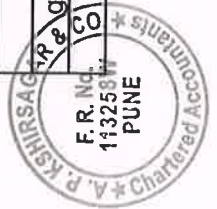
Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
2	For Advances				
a)	Fees in Advance				
			-	-	-
b)	Institutional Advances				
	Autonomous Courses Division	41,53,34,793.55	7,21,46,488.00	5,67,47,434.00	43,07,33,847.55
	PGDM Courses Division	-	5,65,41,772.00	5,65,41,772.00	-
	University Courses Division	-	46,61,453.00	46,61,453.00	-
c)	Others	-	-	-	-
3	For Rent and Other Deposits				
	A) From Students				
a)	Library Deposit	12,88,000.00	8,40,000.00	7,08,000.00	14,20,000.00
b)	Hostel Deposit	16,55,000.00	11,00,000.00	9,10,000.00	18,45,000.00
c)	Caution Money	-			-
d)	Canteen Deposit	-	1,50,000.00	-	1,50,000.00
e)	Locker Deposit	-	-	-	-
	Sub Total	29,43,000.00	20,90,000.00	16,18,000.00	34,15,000.00
	B) From Others				
a)	Temporary	-			-
b)	Security	-			-
c)	Others	90,000.00	-	-	90,000.00
d)	ICICI Deposit	-			-



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
4	For Sundry Credit Balances				
a)	Donations				
b)	Grants for various purposes				
c)	Scholarships & Prizes				
	Scholarship A/c	-	-	-	-
d)	Donations for specific purposes				
e)	Fees Refundable				
	Fees Received Control Account	2,14,995.00	-	2,14,995.00	-
	Sub Total	2,14,995.00	-	2,14,995.00	-
f)	Other Liabilities				
	Provident fund				
	TDS on Salary - T	37,800.00	93,46,539.00	93,31,139.00	53,200.00
	TDS on Salary - NT	41,400.00	6,12,623.00	6,00,623.00	53,400.00
	TDS Payable	-	52,99,230.00	52,99,230.00	-
	GST Payable	-	17,65,163.00	16,38,224.82	1,26,938.18
	Service Tax payable	-	23,71,426.00	23,71,426.00	-
	Sub Total	79,200.00	1,93,94,981.00	1,92,40,642.82	2,33,538.18
g)	Surpluses of Jr. Colleges of High Schools	-	-	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 6
INVESTMENTS

Sr. No	Particulars	Opening Balance as on 01.04.2017	Addition During the Year	Encashed during the year	Closing Balance as on 31.03.2018
	Fixed Deposits with Bank				
	ICICI Bank Ltd				
1	A/c. No. 623713004309	1,01,34,305.00	4,60,650.00	-	1,05,94,955.00
2	A/c. No. 623713004319	1,01,30,843.00	4,64,121.00	-	1,05,94,964.00
3	A/c. No. 623713004326	1,01,29,113.00	4,65,855.00	-	1,05,94,968.00
4	A/c. No. 623713004350	1,01,27,383.00	4,67,590.00	-	1,05,94,973.00
5	A/c. No. 623713004358	1,01,36,035.00	4,58,916.00	-	1,05,94,951.00
	Bank of Maharashtra				
1	A/c. No. 60152091588	99,75,503.00	-	-	99,75,503.00
2	A/c. No. 60152092026	31,35,155.00	-	-	31,35,155.00
	Total	6,37,68,337.00	23,17,132.00	-	6,60,85,469.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 7
MOVABLE PROPERTIES

Sr. No.	Particulars	Opening Balance 01/04/2017	Additions During the Year	Deletions During the Year	Total	Depreciation	Closing Balance 31/03/2018
		1	2	3	4	5	6 = (4-8)
1	Library Book	15,74,580.87	3,79,065.00	-	19,53,645.87	2,68,270.00	16,85,375.87
2	Apparatus	1,96,05,035.51	1,36,46,251.00	-	3,32,51,286.51	41,67,113.00	2,90,84,173.51
3	Computers	4,67,678.87	38,44,563.00	-	43,12,241.87	20,35,378.00	22,76,863.87
4	Expenses Against Grants	-	-	-	-	-	-
5	Expenses out of Donations for Specific Purposes	-	-	-	-	-	-
	Grand Total	2,16,47,295.25	1,78,69,879.00	-	3,95,17,174.25	64,70,761.00	3,30,46,413.25



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 7.1
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2017	Additions / (Deletions) on account of prior period adjustments	Additions 01/04/2017 to 30/09/2017	Additions 01/10/2017 to 31/03/2018	Rate	Depreciation 01/04/2017 to 30/09/2017	Depreciation 01/10/2017 to 31/03/2018	Total Depreciation	Closing Balance 31/03/2018
	1	2	3	4	5	6	7	8	(1+2+3+4-8)
Library Book	15,74,580.87	-	48,714.00	3,30,351.00	15	1,21,747.00	1,46,523.00	2,68,270.00	16,85,375.87
Air-conditioners	83,522.02	-	-	-	15	6,264.00	6,264.00	12,528.00	70,994.02
Audio / Video Systems	26,238.53	-	4,57,780.00	1,20,669.00	15	36,301.50	45,351.50	81,653.00	52,303.53
Electrical Fittings & Fixtures	3,39,413.71	-	-	-	15	25,456.00	25,456.00	50,912.00	2,88,501.71
EPBAX System	12,786.37	-	-	-	15	959.00	959.00	1,918.00	10,868.37
Teaching Aids (LCD Projector)	29,923.21	-	-	-	15	2,244.00	2,244.00	4,488.00	25,435.21
Signages	4,757.60	-	1,18,750.00	-	15	9,263.00	9,263.00	18,526.00	1,04,981.60
UPS System	16,255.44	-	-	-	15	1,219.00	1,219.00	2,438.00	13,817.44
Water Coolers	10,582.82	-	-	-	15	793.50	793.50	1,587.00	8,995.82
White Boards	7,564.22	-	-	-	15	567.50	567.50	1,135.00	6,429.22
Xerox Machine	7,713.96	-	-	-	15	578.50	578.50	1,157.00	6,556.96
Apparatus	2,14,949.37	-	-	-	15	16,121.00	16,121.00	32,242.00	1,82,707.37
Air-conditioners	35,01,497.44	-	-	27,06,470.00	15	2,62,612.50	4,65,597.50	7,28,210.00	54,79,757.44
Apparatus	4,31,487.42	-	2,37,780.00	8,960.00	15	50,195.00	50,867.00	1,01,062.00	5,77,165.42
Audio / Video Systems	40,30,606.86	-	47,105.00	44,67,778.00	15	3,05,828.50	6,40,911.50	9,46,740.00	75,98,749.86
Canon Copier / Xerox Machine	2,52,708.29	-	-	1,71,100.00	15	18,953.00	31,786.00	50,739.00	3,73,069.29
Electrical Fittings	68,67,749.46	-	-	19,45,271.00	15	5,15,081.00	6,60,976.00	11,76,057.00	76,36,963.46
Gymnasium Equipments	91,860.87	-	-	-	15	6,889.50	6,889.50	13,779.00	78,081.87
Signages	3,67,658.28	-	-	-	15	27,574.50	27,574.50	55,149.00	3,12,509.28
Telephone Systems	3,74,263.67	-	6,346.00	-	15	28,545.50	28,545.50	57,091.00	3,23,518.67
Time & Attendance System	24,890.38	-	-	-	15	1,867.00	1,867.00	3,734.00	21,156.38
Water Cooler	84,628.44	-	78,600.00	2,40,000.00	15	12,242.00	30,242.00	42,484.00	3,60,744.44
Kitchen Equipments	4,43,974.15	-	-	-	15	33,298.00	33,298.00	66,596.00	3,77,378.15
Lift	6,80,915.00	-	-	-	15	51,068.50	51,068.50	1,02,137.00	5,78,778.00
Innovation Lab	14,88,391.00	-	-	-	15	1,11,629.50	1,11,629.50	2,23,259.00	12,65,132.00
Air Compressor	54,705.00	-	-	-	15	4,103.00	4,103.00	8,206.00	46,499.00
Fire Extinguishers	-	-	-	12,80,797.00	15	-	96,060.00	96,060.00	11,84,737.00
DG Set	1,55,992.00	-	-	-	15	11,699.50	11,699.50	23,399.00	1,32,593.00
Motor Car	-	-	17,58,845.00	-	15	1,31,913.50	1,31,913.50	2,63,827.00	14,95,018.00
	1,96,05,035.51	-	27,05,206.00	1,09,41,045.00		16,73,267.50	24,93,845.50	41,67,113.00	2,90,84,173.51

SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 7.1
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2017	Additions / (Deletions) on account of prior period adjustments	Additions 01/04/2017 to 30/09/2017	Additions 01/10/2017 to 31/03/2018	Rate	Depreciation 01/04/2017 to 30/09/2017	Depreciation 01/10/2017 to 31/03/2018	Total Depreciation	Closing Balance 31/03/2018
Computers Printers & Scanners, Sof	4,67,678.87	-	20,04,675.00	18,39,888.00	60	7,41,706.00	12,93,672.00	20,35,378.00	22,76,863.87
	4,67,678.87	-	20,04,675.00	18,39,888.00		7,41,706.00	12,93,672.00	20,35,378.00	22,76,863.87
Grand Total	2,16,47,295.25	-	47,58,595.00	1,31,11,284.00		25,36,720.50	39,34,040.50	64,70,761.00	3,30,46,413.25



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 8
FURNITURE & FIXTURES

2016-17 Rs.	Particulars	2017-18 Rs.
3,31,02,463.66	Balance as per last Balance Sheet	3,18,13,317.66
22,45,668.00	Add : Additions During the Year	1,10,85,310.00
3,53,48,131.66	Total	4,28,98,627.66
-	Less : Sold / Transfer During the Year	-
35,34,814.00	Less : Depreciation for the Year	58,25,138.00
3,18,13,317.66	Closing Balance	3,70,73,489.66



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 8
MOVABLE PROPERTIES
FURNITURE & FIXTURES

Particulars	Opening Balance 01/04/2017	Additions / (Deletions) on account of prior period adjustments	Additions 01/04/2017 to 30/09/2017	Additions 01/10/2017 to 31/03/2018	Total	Rate	Depreciation 01/04/2017 to 30/09/2017	Depreciation 01/10/2017 to 31/03/2018	Total Depreciation	Closing Balance 31/03/2018
	1	2	3	4	5	6	7	8	9	(4-8)
Furniture & Fixture (Project)	16,40,158.63	-	6,73,832.00	-	23,13,990.63	15	1,73,549.50	1,73,549.50	3,47,099.00	19,66,891.63
Furniture & Fixture	2,96,98,206.87	-	22,82,720.00	81,28,758.00	4,01,09,684.87	15	23,98,569.50	30,08,226.50	54,06,796.00	3,47,02,888.87
Furniture & Fixture Hostel	4,74,952.16	-	-	-	4,74,952.16	15	35,621.50	35,621.50	71,243.00	4,03,709.16
Total	3,18,13,317.66	-	29,56,552.00	81,28,758.00	4,28,98,627.66		26,07,740.50	32,17,397.50	58,25,138.00	3,70,73,489.66



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
SCHEDULE - 9
CASH AND BANK BALANCES

Sr. No.	2016-17 Rs.	Particulars				2017-18 Rs.
1	-	Cash in Hand				-
2		Cash at Banks				
		Name of Bank	Branch	IFSC	Account No	
		In Current Account				
2A-1	46,03,102.56	ICICI Bank Ltd	Matunga -19	ICIC00000032	003205000820	62,25,808.24
	46,03,102.56			Sub Total		62,25,808.24
2B		In Savings Account				
	-			Sub Total		-
2C	-	In P. L. Account				-
	46,03,102.56			Total		62,25,808.24



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 11
INCOME FROM OTHER SOURCES**

Sr. No.	2016-17 Rs.	Particulars	2017-18 Rs.
A		Exempt Income	
1	-	Admission Fees	-
2	12,87,85,000.00	Tuition Fees	15,86,20,000.00
3	-	Term Fees	-
4	4,91,846.74	Other Fees	8,01,290.94
5	3,78,39,800.00	Hostel Fees	3,91,43,000.00
6	5,05,691.97	Other Income	69,129.06
B		Taxable Income(without GST)	
	-	Extra Class (Scholarship/Dance/Drawing NTS/MTS/Sports/SSC,HSC extra Classes)	-
	8,75,086.48	Consultancy / Analitical / Testing Income	60,79,858.50
	42,69,887.00	Fees for Autonomus Courses	80,68,028.90
	-	Magazine Advertisement Receipts	-
	-	Sponsorship Income	-
	17,27,67,312.19	Total	21,27,81,307.40



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 11.1
INCOME FROM OTHER SOURCES**

2016-17 Rs.	Particulars	2017-18 Rs.
	<u>Tuition Fees</u>	
3,65,50,000.00	Course Fees - PGDM	4,17,10,000.00
2,66,60,000.00	Course Fees - PGDM-BD	3,39,90,000.00
6,55,75,000.00	Course Fees - PGDM-EBZ	8,29,20,000.00
12,87,85,000.00	Total	15,86,20,000.00
	<u>Other Fees</u>	
1,44,190.00	Cancellation Charges on Pro Rata Basis	4,13,691.00
49,313.50	Educational Certificate Verification Fees	25,974.00
42,986.00	Late Fees	94,500.00
35,857.24	Library miscellaneous (Fine)	19,475.94
1,56,600.00	Re-Examination Fee	1,60,200.00
62,900.00	Service Charges/ Administrative charges	87,450.00
4,91,846.74	Total	8,01,290.94
	<u>Other Income</u>	
38,670.00	AIMA Exam Charges	33,150.00
11,021.97	Miscellaneous Receipts	29,774.06
-	Notice Pay (Salary)	6,205.00
4,56,000.00	Sale of Forms & Prospectus	-
5,05,691.97	Total	69,129.06
	Taxable Income(without GST)	
	<u>Fees for Autonomus Courses</u>	
42,69,887.00	MDP/EDP - Training Fees	80,68,028.90
42,69,887.00	Total	80,68,028.90



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 11.1
INCOME FROM OTHER SOURCES**

2016-17 Rs.	Particulars	2017-18 Rs.
-	Consultancy / Analitical / Testing Income	-
20,738.48	Consultancy Fees Received	-
8,54,348.00	Class Room Charges Received	6,80,000.00
-	Other Receipts	1,40,614.00
-	Canteen Electricity	11,432.00
-	Canteen Rent	42,372.00
-	Seminar & Conference Fee	21,20,779.50
-	Seminar Fees - Workshops	1,49,270.00
-	Input GST	29,35,391.00
8,75,086.48	Total	60,79,858.50



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 12
EXPENDITURE IN RESPECT OF PROPERTIES

2016-17 Rs.	Particulars	2017-18 Rs.
	<u>Rates, Taxes and Cesses</u>	
5,26,877.00	Municipal Taxes	3,31,876.00
4,12,855.00	Repairs and Maintenance - Building	8,35,920.00
1,09,633.00	Fire Insurance - Building	1,28,446.00
	<u>Other Expenses</u>	
1,26,164.00	Water Charges	1,63,890.00
11,75,529.00	Total	14,60,132.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 14
EXPENDITURE ON OBJECT OF THE TRUST

Sr. No	2016-17 Rs.	Particulars	2017-18 Rs.
A)		EDUCATIONAL EXPENSES	
1		Payments to Staff & Staff Charges	
	5,27,65,463.00	Teaching Staff Salary	5,87,54,398.00
	1,58,90,957.00	Non - Teaching Staff Salary	1,83,22,623.00
2	12,43,618.00	Drawing, Laboratory & Technical Educational Expenses	18,45,308.00
3		Freeships, Scholarships, Fee Concession, Prises etc.	-
4	3,02,32,679.00	Rent for Buildings and Hostels	3,05,41,303.00
5	-	Building rent (S.P.Mandali)	-
6	1,23,30,262.00	Hostel Expenses	1,33,76,262.00
7	7,06,432.00	Gymkhana Expenses : Sports & Games	15,10,346.00
8	1,28,20,439.50	Examination and other Educational Expenses	2,01,99,028.80
9	44,07,200.00	Service / Admin. Charges	-
10	-	Interest on Public Deposit / Loan	-
11	-	Interest on Funds (Gratuity & Other Funds)	-
12	-	Legal Charges	-
13	-	Interest on Bank Loans	-
	13,03,97,050.50	Total (A)	14,45,49,268.80



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 14 A
EDUCATIONAL EXPENSES

2016-17 Rs.	Particulars	2017-18 Rs.
	Teaching Staff Salary	
4,46,02,450.00	Salaries & Allowances - Teaching staff	4,95,90,179.00
12,82,603.00	Contribution to Gratuity Fund - Teaching Staff	16,73,873.00
4,72,920.00	Contribution to Provident Fund - Teaching Staff	5,05,800.00
	Provident Fund - Administration Charges - Teaching Staff	84,300.00
64,07,490.00	Visiting Faculty Expenses	69,00,246.00
5,27,65,463.00	Total	5,87,54,398.00
	Non - Teaching Staff Salary	
1,45,43,846.00	Salaries to Non-Teaching staff	1,69,57,516.00
5,87,116.00	Contribution to Gratuity Fund - Non Teaching Staff	7,50,472.00
5,00,251.00	Contribution to Provident Fund - Non Teaching Staff	5,26,573.00
1,62,195.00	Service charges on P F Contribution a/c	88,062.00
1,008.00	Contribution to ESIC	-
96,541.00	Medical allowance	-
1,58,90,957.00	Total	1,83,22,623.00
	Drawing, Laboratory & Technical Educational Expenses	
11,79,640.00	Database Library	17,70,308.00
63,978.00	News Papers Periodicals	75,000.00
-	Library Book Binding Expenses	
12,43,618.00		18,45,308.00
	Gymkhana Expenses : Sports & Games	
18,542.00	Gymkhana Expenses	1,01,952.00
6,40,946.00	Cultural Activities Expenses	13,80,061.00
46,944.00	Convocation Expenses	28,333.00
7,06,432.00		15,10,346.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 14 A
EDUCATIONAL EXPENSES**

2016-17 Rs.	Particulars	2017-18 Rs.
	Examination and other Educational Expenses	
-	ACDC - Expenses	4,44,234.00
1,36,000.00	Advisory Board Meeting expenses	79,706.00
27,28,160.50	Case Study Development Expenses	10,73,417.00
9,03,586.00	Foundation Course Expenses	10,21,412.00
21,14,316.00	MDP - Expenses	40,31,487.40
52,690.00	Membership Fees	1,13,546.00
9,90,128.00	Placement Expenses	13,17,399.00
12,50,000.00	Processing Fees - AICTE/ Affiliation Fee-NBA	28,66,125.00
14,183.00	Research Expenses	-
13,40,458.00	Selection Expenses (G.D. & Interviews)	24,08,872.00
24,15,397.00	Seminar & Conference	64,41,564.40
29,190.00	Student Insurance	22,798.00
3,28,831.00	Test and Examination Expenses	3,78,468.00
5,17,500.00	Web Hosting charges	-
1,28,20,439.50		2,01,99,028.80



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 14
EXPENDITURE ON OBJECT OF THE TRUST

Sr. No	2016-17 Rs.	Particulars	2017-18 Rs.
B)		Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions	
1	7,42,112.00	Printing & Stationery	10,64,220.00
2	33,24,956.00	Electricity Charges	36,92,764.00
3	17,71,441.00	Postage & Telephone	15,03,162.00
4	17,46,847.00	Travelling & Conveyance	22,01,643.00
5	50,821.26	Bank Charges	12,772.70
6	32,19,085.00	Repairs & Maintenance	49,37,689.00
7	1,62,95,859.00	Other office Expenses	2,15,94,719.00
8	57,55,998.00	Security , Housekeeping & Cleaning Expenses	63,73,571.00
	3,29,07,119.26	Total (B)	4,13,80,540.70
	16,33,04,169.76	Total (A+B)	18,59,29,809.50

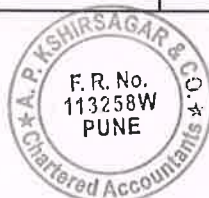


SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 14B

Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

2016-17 Rs.	Particulars	2017-18 Rs.
	Printing & Stationery	
7,42,112.00	Printing Expenses	3,93,022.00
	Stationery Expenses	5,57,305.00
	Xerox Expenses	1,13,893.00
	Binding Expenses	-
7,42,112.00		10,64,220.00
	Electricity Charges	
33,24,956.00	Electricity Charges	34,53,020.00
	D.G.Set Fuel Expenses	2,39,744.00
	Electricity Exp (Misc electric exp, Tubelight, Chock etc)	
33,24,956.00		36,92,764.00
	Postage & Telephone	
80,212.00	Postage & Courier charges	49,195.00
	Stamping charges	16,240.00
5,40,071.00	Telephone Charges	4,80,608.00
11,51,158.00	Internet Charges / Broadband Expenses	9,57,119.00
17,71,441.00	Total	15,03,162.00
	Repairs & Maintenance	
9,89,095.00	Repairs & Maintenance - Computer & Software	8,67,958.00
46,653.00	Repairs & Maintenance - Furniture	7,77,269.00
18,528.00	Repairs & Maintenance - Apparatus	29,139.00
3,84,567.00	Repairs & Maintenance - Audio / Video	6,03,545.00
3,21,172.00	Repairs & Maintenance - Electrical System	4,29,475.00
85,803.00	Repairs & Maintenance - DG Set	1,06,921.00
3,30,000.00	Repairs & Maintenance - Garden	4,18,177.00
6,84,894.00	Repairs & Maintenance - Air-conditioner	8,33,903.00
14,013.00	Repairs & Maintenance - Fire Extinguisher	32,207.00
54,698.00	Repairs & Maintenance - Water Cooler	1,965.00
1,99,262.00	Repairs & Maintenance - UPS	2,79,294.00
90,400.00	Repairs & Maintenance - Lift	1,04,302.00
-	Repairs & Maintenance - Motor Car	1,13,806.00
-	Repairs & Maintenance - Canon Copier/Xerox Machine	3,540.00
-	Repairs & Maintenance - Innovation Lab	3,36,188.00
32,19,085.00	Total	49,37,689.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 14B
Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions**

2016-17 Rs.	Particulars	2017-18 Rs.
	Other office Expenses	
42,30,000.00	Advertisement Expenses	30,44,776.00
	Advertisement Expenses - Recruitment	25,45,550.00
1,15,09,571.00	Promotional & Media Development Exp.	1,43,83,121.00
-	Staff Welfare - Teaching Staff	-
-	Staff Welfare - Non Teaching Staff	-
-	Staff Insurance	3,88,754.00
2,30,206.00	Class Room Expenses	3,60,952.00
2,500.00	Profession Tax	2,500.00
1,78,090.00	Data entry	-
	ELCITA - CISF Contribution	1,80,000.00
-	Other Office Expenses	8,960.00
64,876.00	Professional Charges	6,19,080.00
80,616.00	Audit fee Expenses	61,026.00
1,62,95,859.00		2,15,94,719.00
	Security , Housekeeping & Cleaning Exp	
35,83,532.00	Security expenses	35,68,266.00
	Housekeeping Expenses (Consumable Items)	3,73,638.00
20,79,172.00	Cleaning Charges (Payment to contractor / Agencies)	23,06,795.00
93,294.00	Pest Control Expenses	1,24,872.00
57,55,998.00		63,73,571.00
3,83,47,716.00	Total	5,59,36,580.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 15
ADVANCES (ASSET)**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
1	To Trustees				
2	To Employees against Salary	44,681.00	5,22,141.00	2,97,850.00	2,68,972.00
	To Employees against Expenses	-	10,63,508.00	10,63,508.00	-
3	To Contractors	36,50,000.00	24,49,514.00	60,99,514.00	-
4	To Lawyers	-	-		-
5	Institutional Advances	-	-	-	-
6	To Others				
6.1	Deposit with MSEB	-	-	-	-
6.2	Deposit with Telephone	-	-	-	-
6.3	Deposit for Gas	-	-	-	-
6.4	University Exam Exp	-	-	-	-
6.5	UGC Grants for individual Research participations	-	-	-	-
6.6	Advances & Deposits Others	15,24,943.00	-	-	15,24,943.00
6.7	Other Receivables	34,81,818.50	84,38,897.00	74,35,596.50	44,85,119.00
6.8	Other Advances	3,59,676.00	93,04,628.90	28,36,507.90	68,27,797.00
	Grand Total	90,61,118.50	2,17,78,688.90	1,77,32,976.40	1,31,06,831.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 16
S.P. MANDALI ADVANCE ACCOUNT

2016-17 Rs.	Particulars	2017-18 Rs.
30,18,99,343.45	Opening Balance	28,88,27,320.58
1,28,84,926.00	Add : Addition During the year	85,78,815.90
1,03,67,216.87	Less : Transfer from Income & Expenditure Account	1,65,70,035.90
1,54,95,732.00	Less: Prior period Adjustment	
94,000.00	Less : Remittances made during the year	10,58,503.00
28,88,27,320.58	Closing Balance	27,97,77,597.58



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH**

**SCHEDULE - 16.1
INCOME AND EXPENDITURE ACCOUNT**

2016-17 Rs.	Particulars	2017-18 Rs.
59,75,069.44	Opening Balance	-
43,92,147.43	Add : Surplus carried from Income & Expenditure A/c	1,65,70,035.90
1,03,67,216.87	Less : Transfer during the year to S.P. Mandali	1,65,70,035.90
-	Closing Balance	-



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 2
ADVANCES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Receipts During the Year 2017-18 Rs.	Paid During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
	Advance to Employees				
1	Advance for expenses	-	10,63,508.00	10,63,508.00	-
2	Advance for expenses - Paycard	-	15,27,645.20	15,27,645.20	-
		-	25,91,153.20	25,91,153.20	-
3	Festival Advance	37,500.00	65,000.00	74,500.00	28,000.00
4	Forex Advance	-	2,16,169.00	2,16,169.00	-
5	Income Tax Recovery	7,181.00	2,40,972.00	7,181.00	2,40,972.00
	Total	44,681.00	5,22,141.00	2,97,850.00	2,68,972.00
	Contractors				
1	M/s. M.D. Design & Development	36,50,000.00	24,49,514.00	60,99,514.00	-
	Total	36,50,000.00	24,49,514.00	60,99,514.00	-
	Others Deposits				
1	Deposit - Bescrom	9,44,943.00	-	-	9,44,943.00
2	Deposit with ICICI Bank (TAP N PAY)Machir	15,000.00	-	-	15,000.00
3	Deposit with IIM Bangalore (Library)	25,000.00	-	-	25,000.00
4	Deposit with Shanthi Service Station	40,000.00	-	-	40,000.00
5	Deposit With S.V.Plaza	5,00,000.00	-	-	5,00,000.00
	Total	15,24,943.00	-	-	15,24,943.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 2
ADVANCES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Receipts During the Year 2017-18 Rs.	Paid During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
	Other Receivables				
1	Interest Receivable BESCOM	91,089.00	-	-	91,089.00
2	Course Fee Receivables	19,55,825.00	20,60,000.00	19,55,825.00	20,60,000.00
3	Hostel Fee Receivables	-	4,64,000.00	-	4,64,000.00
4	Hostel Damage Recovery Student A/c	89,300.00	3,400.00	91,000.00	1,700.00
5	MDP Fees Receivable	10,43,004.50	-	10,43,004.50	-
6	M/s Infosys BPO Ltd.	-	24,64,837.00	20,92,926.00	3,71,911.00
7	M/s Bennett, Coleman & Company Ltd	-	1,482.00	741.00	741.00
8	M/s Censeo Tours Pvt Ltd	3,00,000.00	4,00,582.00	7,00,000.00	582.00
9	M/s Haren Sanghavi Associates	-	1,89,024.00	1,88,600.00	424.00
10	M/s Handiman Services Ltd	300.00	-	300.00	-
11	M/s Indiastat.Com	-	5,539.00	-	5,539.00
12	M/s Info Edge (India) Ltd	-	70,000.00	-	70,000.00
13	M/s Keyme Educom Services LLP	-	52,650.00	-	52,650.00
14	M/s KPMG Six Sigma (Receivable)	-	75,950.00	-	75,950.00
15	M/s Shreepadma Publicity	2,000.00	-	-	2,000.00
16	M/s Skillmate Academy Pvt.Ltd.	-	28,800.00	-	28,800.00
17	M/s S V Plaza	300.00	-	300.00	-
18	M/s Tata Steel Limited	-	3,00,000.00	-	3,00,000.00
19	M/s Yellow Edge Pvt Ltd	-	22,71,500.00	13,62,900.00	9,08,600.00
20	Rakesh Kumar	-	51,133.00	-	51,133.00
	Total	34,81,818.50	84,38,897.00	74,35,596.50	44,85,119.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 2
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Receipts During the Year 2017-18 Rs.	Paid During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
	Other Advances				
1	Interest Accrued on Fixed Deposit	1,95,523.00	10,97,972.00	1,95,523.00	10,97,972.00
2	T.D.S.Deducted	-	12,13,925.90	12,13,925.90	-
3	TDS Excess paid	91,953.00	28,050.00	1,20,003.00	-
4	GST Receivable	-	69,64,681.00	13,07,056.00	56,57,625.00
5	Brosbel Engineering Pvt Ltd	72,200.00	-	-	72,200.00
	Total	3,59,676.00	93,04,628.90	28,36,507.90	68,27,797.00
	Grand Total	90,61,118.50	2,17,78,688.90	1,77,32,976.40	1,31,06,831.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 3
INTEREST RECEIVED**

2016-17 Rs.	Particulars	2017-18 Rs.
47,66,635.00	Interest on Fixed Deposits	44,51,940.00
86,029.00	Interest on Security Deposit	78,438.00
48,52,664.00	Total	45,30,378.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 4
MISCELLANEOUS EXPENSES**

2016-17 Rs.	Particulars	2017-18 Rs.
34,196.00	Miscellaneous Expenses	41,000.00
8,19,112.00	Refreshment Expenses	6,96,209.00
8,262.00	Sundry Article Purchase	-
8,61,570.00	Total	7,37,209.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 5
DEPRECIATION**

2016-17 Rs.	Particulars	2017-18 Rs.
43,51,746.00	Depreciation (New Project) Sch - 7	64,70,761.00
35,34,814.00	Depreciation Sch - 8	58,25,138.00
78,86,560.00	Total	1,22,95,899.00



[A] Significant Accounting Policies:

Notes forming part of Financial Statements for the year ended 31st March 2018

Institute Information

Prin. L. N. Welingkar Institute of Management Development & Research (Bangalore Division) is one of the educational unit of "The Shikshan Prasarak Mandali," a registered Charitable Trust at Pune. This Division is carrying the activity of imparting education to various class of the students as per the curriculum executed/ developed by the Institute.

- (1) Accounts are prepared on historical cost basis of accounting.
- (2) Subject to interest on Deposit with BESCOM, all other income is accounted on accrual basis. However, expenditure is accounted on cash basis. As such, Division is following Hybrid System of Accounting.
- (3) Items of Stationery and Other Consumables are accounted in the year of Purchase.
- (4) Retirement Benefits:
 - (a) Leave Encashment is accounted for on cash basis.
 - (b) Pension benefits are available under Employees Provident Fund Scheme 1995 (EPS-95) for the employees those who are contributing to the provident fund.
 - (c) Contribution to Provident Fund and Gratuity is remitted to Shikshan Prasarak Mandali, Pune and is charged as expenditure to the Income and Expenditure Account.



(5) Fixed Assets:

Fixed assets are stated at their original cost of acquisition. Incidental expenses, if any, are added to cost. Assets received as donation in kind are accounted at the value stated by the Donor/as per the fair estimate made by the management.

(6) Depreciation on fixed assets:

Depreciation on fixed assets is provided on W.D.V. Method at the rates prescribed by the Management.

(7) Foreign Currency Transactions:

During the year 2017-18, the unit has not initiated any foreign currency transaction.

(8) Investment:

Investment comprises of FDR/ TDR with banks.

[B] Notes on Accounts:

(1) The Division is carrying out its object of education. As such and in accordance with past practice these expenditure incurred are shown under the head "Expenditure in respect of Properties", "Miscellaneous Expenses" , "Depreciation" and under the head "Expenditure on Object of Trust". These expenditure incurred are in the nature of "Educational Expenditure" and includes Salaries & Allowances to Staff, General Maintenance Expenditure, Term Fee Expenditure, Taxes and Other Expenditure of varied nature. During the year "Establishment Expenses" have been re-grouped under the head "Expenditure on Object of Trust".

(2) The balances outstanding on account of deposits, other liabilities, receivables and advances are subject to confirmation.

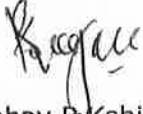
(3) There were no contingent liabilities at the end of the year.



Bangalore Division

- (4) Previous year figures have been regrouped and rearranged wherever necessary, so as to make the same comparable with the current year figures.

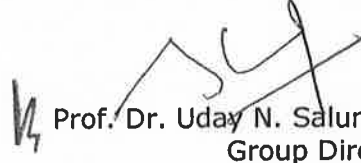
For A.P. Kshirsagar & Co;
Chartered Accountants



CA Abhay P. Kshirsagar
Proprietor
Membership No. 045870



Prin. L.N. Welingkar Institute of Management
Development and Research



Prof. Dr. Uday N. Salunkhe
Group Director

Place : Mumbai
Date : 22.09.2018

