



Date 20<sup>th</sup> March 2024

Ma'am/Sir,

We, Bank of Baroda is an Indian Multinational, public sector Banking and Financial Services Company. It is the second largest public sector bank in India post-amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank with a business mix of close to US\$218 billion. It has been a long and eventful journey of almost a century across 21 countries and proud to serve over 132 Million customers. Bank of Baroda having an experience of 115 years with more than 8214 branches across India.

**Our Motto:** - Education is central to the Human Resource Development and empowerment in any country. Development of human capital is a national priority and it should be the endeavour of all that no deserving student is denied opportunity to pursue higher education for want of financial support. Loan for education should be seen as an investment for economic development and prosperity as well as knowledge and information driving force for economic growth in coming years.

**Our Initiative:-** Keeping this in mind, Bank of Baroda has increased its focus on the Education front offering a wide range of services catering to various aspects of education and development of students by providing financial assistance through our various education loans and establishing a dedicated ***Education Loan Sanction Cell, (ELSC) unit at 11 different location.***

❖ **Salient Features of the Product for Regular Courses – Prin. L.N.Welingkar Institute of Management Development and Research (We School) Mumbai and Bangalore**

- We offers ROI at 8.45 % (Linked to RBI Repo Rate) with NIL Margin contribution.
- Loan amount up to Rs. 30.00 Lakh can be availed without any Collateral Security.
- Maximum Tenure (Repayment of Education Loan) is 15 Years excluding Moratorium Period which will be the Course Period plus up to 12 Months.
- Nil Processing fee on Education Loan.
- No Foreclosure and Pre-payment Charges.
- Income Tax benefit under Sec 80E.
- In case applicant has paid initial fee to reserve the seat we can reimburse the same provided T&Cs are satisfied.
- Interest servicing optional during moratorium.

❖ **Salient Features of the Product for Executive Courses for working professional – Prin. L.N.Welingkar Institute of Management Development and Research (We School) Mumbai and Bangalore**

- We offers ROI at 8.45 % (Linked to RBI Repo Rate) with max 5% Margin contribution.
- Loan amount up to Rs. 15.00 Lakh can be availed without any Collateral Security.
- Maximum Tenure (Repayment of Education Loan) is 15 Years excluding Moratorium Period which will be the Course Period plus up to 3 Months.
- Co Applicant Not needed. Nil Processing fee on Education Loan.
- No Foreclosure and Pre-payment Charges.
- Income Tax benefit under Sec 80E.

❖ **Note**

- ROI Subject to Change.

## Documents Required

- Log on to google on [www.vidyalakshmi.co.in](http://www.vidyalakshmi.co.in) , Register on portal & fill form online ,then apply in BOB for loan & choose Baroda Gyan Scheme for premier institute and select branch close to your current residence and submit ,then Go to Application status, Click on Application ID ,download filled form and provide copy of same
- Bank of Baroda Application form and Form 135 of Student and Co-borrower each.
- KYC Documents (Aadhar Card, PAN Card) of the student and co borrower
- Education related Documents (SSC, HSC, DEGREE/DIPLOMA, ETC.), all Semester wise Mark Sheets of student to be submitted.
- Offer letter along with Score card of Entrance Exam through which admission secured.
- If Fee already paid by student to institute for securing seat, kindly submit Request Letter for reimbursement for the same (if required).
- Latest 6 Months Savings Account statement of all
- ITR with computation of income for 2 years

For Salaried Co-borrower	For Self Employed Co-borrower
1-Latest 3 months' Salary Slips/salary Certificate	1-Business proof/license (Aadhar Udyam/GST etc)
2-Latest 2 year Form 16 Part A & B	2-6 Month current account statement
	3-26 AS

- Address Proof such as Phone bill/Light bill or any other supporting documents of Applicant showing Permanent Residential Address.
- Investment proof Xerox copy (if any).
- All documents should be self-attested by respective student and co borrower

We list below the contact details of our representatives at ELSC for your ready reference—

	Contact Person	Contact No	Landline No
Officer-	Mr Rahul O P	9892242898	<b>022 4617 9458</b>
	Mr Rohan D Souza	9892801692	
	Mr Sumit Kumar	7677131135	
	Mr Venkat Kiran Pamu	7709532431	
	Mr Anas Rahman	8928143915	
	Mr Avkash Dupare	9821068009	
	Mr Vivek Sonkusare	9004362453	
	Mr Varnit Bohra	9892629753	
	Mr Sahil Satish Parate	9326535093	
Sales-	Mr Bhavesh	8169514275	
	Mr Vishal	8286985950	
	Mr Bapurao	7506262545	
<b>Email id : <a href="mailto:elpc.gmz@bankofbaroda.com">elpc.gmz@bankofbaroda.com</a></b>			
<b>Digital Education Loan : <a href="https://dil2.bankofbaroda.co.in/el/eduload/home">https://dil2.bankofbaroda.co.in/el/eduload/home</a></b>			

**Thanks & Regards**  
**Mr Rajesh Kumar**  
**Chief Manager**  
**Education Loan Sanction Cell – Head**  
**[elpc.gmz@bankofbaroda.com](mailto:elpc.gmz@bankofbaroda.com)**  
**ELSC, Khar West (Mumbai)**