



Tie Up For Education Loans – WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH

HDFC Bank is happy to offer Education Loans to students who will secure admission to the Welingkar Institute of Management Development and Research. The Education loans are as per the terms and conditions appended below.

Institute Name	<input type="checkbox"/> WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH			
Loan Amount	<input type="checkbox"/> Up to 10 lakhs			
Margin	<input type="checkbox"/> 10%			
Security	<input type="checkbox"/> No Security required up till 7.5 lakhs <input type="checkbox"/> Students not meeting the HDFC Bank credit criteria however may be required to furnish additional security as acceptable to HDFC Bank.			
Interest	<input type="checkbox"/> A special rate of 11.5 % p.a.			
Moratorium	<input type="checkbox"/> The course period + 1 year during which co-applicant will service simple interest only. <input type="checkbox"/> In case of Part time courses, the EMI will start immediately after disbursement.			
Repayment period	<input type="checkbox"/> The borrower will have the choice of repayment in 12, 24, 36 or 48 Equal Monthly Installments after Moratorium. <input type="checkbox"/> The loan tenor will be based on the employment of the co-applicant and at the sole discretion of HDFC Bank.			
EMI Per Lakh per month	12 Months	24 Months	36 Months	48 Months
	Rs. 8,862	Rs. 4,684	Rs. 3,298	Rs. 2,609
Processing charges	<input type="checkbox"/> Nil			
Co Borrower	<input type="checkbox"/> Mandatory - Parent / Blood Relations / Spouse and the income documents of the co-applicant will be of primary consideration and must meet the required HDFC bank policy.			

List of Contact Points across the country

City/Area	RM/RSM Name	Mobile Number
Mumbai	Sunil Sahu	9320562012
West	Rajesh Kachave	9322952476
South	Vishnu Anand Kumar	9341445178
North	Amit Kumar Singh	9310601023
East	Amit Kumar Singh	9310601023
Punjab/Rajasthan	Sameer Ajmani	9312370589



Terms and Conditions

1. HDFC Bank grants the Education loan facilities to the students of **WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH**, who are desirous of availing the said facility explicitly for funding Higher Education courses offered by your institute. The repayment of which shall be in EMI and will commence and conclude as per the agreement with the respective borrower. The Education Loan facility will be offered to the students as per the above terms and conditions.
2. The Education loan facility will be subject to sole discretion of HDFC Bank who shall either consider to provide or reject the same and on such terms and conditions as may be prescribed by HDFC Bank in terms of its Bank Credit policy from time to time.
3. If any admission taken under this finance option by the student, is cancelled, for any reason then **WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH** will immediately inform us of the same for HDFC Bank to take corrective action.
4. HDFC BANK will verify independently all finance related parameters of the student of **WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH** according to its set eligibility criterias and as per its usual practice and policy of HDFC Bank like, handling inquiries on credit documentation, collection of loan application and requisite enclosures, document verification, execution of loan agreement, collection of post dated cheques etc. from the students.
5. It will be the sole responsibility of HDFC BANK to ensure completion of total credit formalities including the credit appraisal within such a time frame so as to advise the final credit decision to **WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH** in writing under 15 working days after the receipt of all relevent and complete documents required for processing of the loan.



List of Documents required

From Student

1. Completely Filled Application Form
2. One Self attested photograph, attested across the photo and the application form
3. Confirmed Admission Letter
4. Fee Structure from Institute
5. Marksheets of 10th/12th/graduation/ latest qualification acquired
6. KYC Documents
 - a. Address Proof
 - b. Identity Proof
 - c. Signature Verification Proof

From Coapplicants (If Salaried)

1. Application Form - Completely Filled
2. One Photograph signed across half on photo and balance half on the form.
3. Salary slips for last 3 months
4. Bank Statement for last 6 months, if HDFC Bank a/c holder, not required.
5. KYC Documents
 - a. Address Proof
 - b. Identity Proof
 - c. Signature Proof

From Coapplicant (Self Employed)

1. ITR for last 3 years, CA certified
2. Balance sheet, P&L statement, all CA certified
3. Bank Statement for last 6 months, if HDFC Bank a/c holder, not required.
4. KYC documents
 - a. Address Proof
 - b. Identity Proof
 - c. Signature Proof

P.S - All these documents are to be self attested.

